UNAPPROVED MINUTES OF THE STRATA COUNCIL MEETING STRATA PLAN EPS3925 – THE SHIRE HELD AT THE PROLINE VICTORIA OFFICE BOARDROOM ON TUESDAY, NOVEMBER 28, 2017

Council in attendance: Brenda Yanchuk

Adam Crichton Jennifer Spencer Thomas Stone

Absent, with Regrets: Niyosha (Newsha) Rahimi

Xiao (Bonita) Bai Mica Munro

Proline Management Ltd: Paul Merrien, Property Manager

1. CALL TO ORDER

The meeting was called to order at 5:00pm.

2. CONFIRMATION OF A QUORUM

With four Council Members present, quorum was achieved.

3. INTRODUCTION FOR NEW EXECUTIVE MEMBERS

3.1 Distribution of Executive USB Manuals

Management distributed strata council manuals to each council member. Management indicated that the manuals were prepared based on feedback from client surveys regarding difficulties faced by new council members in learning the responsibilities of council members, how to work with management, reading the financial statements, etc. Management indicated that this information is all contained in the strata council manual, as well as the agency agreement with the strata corporation and other important information. When a new council is elected at the next Annual General Meeting, new manuals will be prepared that include recent minutes, operating statements and other documents that will assist new council members in getting up to speed on the operations of the strata corporation. Management encouraged council members to review the manual and contact it with any questions, comments or suggestions.

2018

Ordered By: Ron Neal of RE/MAX Alliance on Apr 03, Uploaded: Dec 15, 2017 Verified: Dec 15, 2017

3.2 Description of Executive Roles and Election of Executive Members

Positions of Council were discussed in relation to the fiscal year. Management noted that Council needs to elect a President, Vice President, Secretary and Treasurer. It was agreed that the following members would become the executive roles for the Strata Council:

President: Thomas Stone
Vice President: Jennifer Spencer
Secretary: Adam Crichton
Treasurer: Brenda Yanchuk

Motion: To elect the above-noted members to the executive positions.

3.5 3.6 This document was

Moved: Thomas Stone Seconded: Adam Crichton

Carried unanimously.

3.3 Establishment of Executive On Call Roster

Management explained that as part of being a council member, there are often times where a licensed property manager who is on call for Proline Management will have to contact a council member in order to establish or investigate an issue at the building after hours. Management suggested that those council members who would prefer not to be primary contacts in emergencies make it known to Management. Council members who would be willing to take calls after hours in order to assist with any emergencies that might arise at the building were asked to let Management know via email so that the emergency contact documents could be updated accordingly.

Action: Council to provide information to management as to whether they are available to be contacted in an emergency.

3.4 **Council Code of Conduct**

Management advised Council that it has developed a code of conduct council members to review. This conduct outlines basic expectations of the members in their roles. This includes but not limited to being prepared for meetings, understanding the financials, acting in the best interest of owners and declaring conflict of interests. Management advised that council members were not obliged to sign such a document, but members should review and make a decision at the next meeting as to whether or not this is something that it wants to implement moving forward. Council agreed that it was a good idea and will review the document and provide feedback at the next meeting.

Action: Management to provide Council the code of conduct to review prior to the next meeting.

Appoint a Privacy Officer

Management advised Council that they are required to have a privacy officer and a privacy policy for the strata corporation. There was a brief discussion regarding the requirements for the privacy officer and the information set out by the Personal Information Protection Act (PIPA), and Management will provide Council with this information for its review.

Action: Council to review the requirement for PIPA and implementing a Privacy Policy

Priorities & Planning

Management discussed with Council the benefits of setting priorities and planning for the year ahead. Management challenged the Council to think about the items that they want to pursue in the next fiscal year in order to help maintain and manage the common property for the Strata Corporation. Management suggested that organizing maintenance, improve communication with owners and other such initiatives may be a good start moving forward. Council agreed and will give it some thought and report back at the next Meeting.

2018

3.7 <u>Building Keys and Tour</u>

Management provided Council with the building keys for the building that allows access into every common area of the building. Council and Management suggested that time should be set aside to complete a building walkthrough so that Council understands where everything is moving forward. Council agreed.

Action: Management to plan a building tour for the Strata Council – Council to review all common area rooms and mechanical equipment.

4. ADDITIONS OR CHANGES TO THE AGENDA

There were no additions or changes to the agenda.

5. APPROVAL OF THE AGENDA

Motion: To approve the agenda as presented.

Moved: Thomas Stone Seconded: Brenda Yanchuk

Carried unanimously.

6. APPROVAL OF THE PREVIOUS MINUTES

As this is the first Strata Council meeting, there were no minutes to approve.

7. BUSINESS ARISING FROM THE PREVIOUS MINUTES

As this is the first Strata Council meeting, there was no business arising.

8. APPROVAL OF OPERATING STATEMENTS

Management confirmed that each month the Strata will receive an operating statement for the Operating Account and the Contingency Reserve Account. Management suggested that Council review the Strata Council binders in relation to how to read the financial statements in order for the Strata Council to understand their format. Council agreed and will look forward to receiving the first statement in December.

9. MAINTENANCE SCHEDULE

Management confirmed that, within the first six months of operation, Council and Management will be working together to undertake a maintenance schedule in order for owners to understand when key operating maintenance will be undertaken at the building. This will include window cleaning, gutter cleaning, landscape maintenance, HVAC repairs and maintenance, parkade gate maintenance, parkade cleaning, etc. Council will work with Management to ensure that this is completed within the first six months of operation.

10. COMMON PROPERTY WARRANTY CLAIMS

Management confirmed that Council will likely need to make some warranty claims in relation to unfinished deficient work at the building and that there is a process that needs to be followed in order to ensure that the Strata is adequately protected when making a claim. The process is for the Strata Corporation to notify the builder of any deficiencies, copying in the warranty company. This is the same for unit owners in relation to their suites and should have received warranty

2018

11.

information from the Developer on or prior to moving in to their unit. If owners have any questions relating to their own unit deficiencies, they should be directed to Lyle Sargent lyallsargent@gmail.com and copy in the warranty company.

NEW BUSINESS

11.1 Communications

Management suggested that the strata council consider the implementation of a formal correspondence policy, particularly for electronic correspondence, to ensure that strata corporation correspondence is managed centrally. It was suggested that the strata council consider an email address that would be used for all electronic correspondence, rather than relying on the use of personal email addresses of council members. Management indicated that a free email account can be set up that the Secretary would manage, distributing emails received to management and council members in advance of meetings. The email address would have an auto response advising owners and residents that their emails have been received and will be discussed at the next council meeting. If requests are of an urgent or emergency nature, the auto response will direct them to call management.

Action: Strata Council to set up a Strata Council email address for Council correspondence.

Management to send out a ("communicating with your strata council") with Action: these minutes

11.2 **Security Upgrades**

Management indicated that every new building is tested for their security in the first few months of being occupied. Management took it upon themselves to meet with the locksmith to review areas that may be concern for the Strata Corporation. These areas were identified as the front entrances to the building, which require astragals to be installed and also extra hardware to make it more difficult for the storage and bike storage locker rooms to be broken into. Council reviewed the price at the cost of \$2,628.69 in order to install three custom-fitted astragals on the lobby doors, and prep and install lever guards on all the parkade level storage rooms.

Council believe that this is a proactive approach to mitigate any concerns relating to security and suggested that it proceed. With there being no further discussion, the following motion was made:

Motion:

To proceed with Laing's Lock and Key service to install security hardware on the lobby doors, storage lockers and mechanical rooms at a cost of \$2,628.69

Moved:

Thomas Stone

Seconded:

Jennifer Spencer Carried Unanimously.

Council confirmed that there may be some other areas of concern relating to security, namely the back stairwells, which would require significant alterations to mitigate people 2018

from occupying those areas, as it is considered access for shelter and suggestions should be sought from fencing companies in order to resolve this potential concern.

Management will liaise with a number of trades and also the Developer in order to understand what can be done in this area.

Action: Management to instruct Laing's Lock to complete the security improvement

Action: Management to review other the Quadra stairwell access to review security options.

11.3 Garbage

Council noted that there have been significant issues relating to the garbage whereby owners are not using the bins provided. It was noted that some of the bins are contained within the locked area which Council requested Management to remove the lock to provide easier access. Management agreed.

Action: Management to request locksmith to remove the locks on the garbage room doors.

Council also received information from Alpine Disposal and also Management in relation to how to adequately sort the waste. Council will continue to monitor this situation and understand that owners are just moving into the building and will take some time to get to a normal state for garbage pickups. In the meantime, the cleaners are working diligently to ensure that this area is kept reasonably clean.

Action: Management to install information signage re: recycling

11.4 Cleaning

Council instructed Management to seek out a cleaning contractor after the Annual General Meeting to fill in in the interim prior to this meeting. Council noted that the deep cleaning is still in progress and there are areas in which they need to be improved moving forward. However, Council believe that the contractor in place, Delco Building Maintenance, can provide the service required and agreed to continue with their services. With there being no further discussion, the following motion was made:

Motion: To proceed with Delco Building Maintenance for the cleaning contract

for The Shire.

Moved: Thomas Stone Seconded: Jennifer Spencer

Carried Unanimously.

11.5 Landscaping

Council also requested Management to liaise with the landscaping contractor to provide a price and ensure that the landscaping is maintained at the level expected. Management advised that the landscaper is due to start on December 1, 2017 and has discussed all of the items with the installing landscaper to ensure that warranties are protected. The new company is Beechwood Landscaping. Council reviewed the quote provided and noted

2018

Management a 2017 to Septem until September fiscal year will they are able to Management a however, if the be charge at an Council noted Management to Action: Management to Action: Management to The Shire Strata Plan EPS3925

that it was within the budget that was approved by the owners. With there being no further discussion, the following motion was made:

Motion: To proceed with Beechwood Landscaping for the maintenance contact

for landscaping.

Moved: Adam Crichton
Seconded: Jennifer Spencer

Carried Unanimously.

Action: Sign the contract with Beechwood Landscaping.

11.6 Enterphone

Management confirmed that the enterphones are provided by Mircom Distributions. Mircom have an ability to allow remote access to the enterphones so that programming can be done from Management's office. With there being a significant amount of turnover and changes to the names required and the time that it takes to do so, Council suggested that Management engage Mircom Distributions to install the modems required in order to allow them to update the enterphone from the office. Council believe that this is a cost-effective and time-saving approach to undertaking this work. With there being no further discussion, the following motion was made:

Motion: To approve the expenditure of \$690.00 to install the remote access

modems in Management's office for the purposes of enterphone

updates.

Moved: Thomas Stone
Seconded: Brenda Yanchuk

Carried Unanimously.

Action: Install remote access for the enterphone for Management.

11.7 <u>Elevators – Warranty Period: Sept 2017 – Sept 2018</u>

Management advised Council that the elevator warranty period runs from September 2017 to September 2018. This means that the warranty period and the servicing is free until September 2018 and that the money budgeted for the elevator expenses for the first fiscal year will likely remain untouched. This is good news for the Strata Corporation as they are able to build their operating cash flow as this category is typically a large amount. Management advised that any callouts during the business hours would be of no charge, however, if there are concerns relating to the elevators outside of office hours, it would be charge at an inflated rate.

Council noted that there is one elevator making significant noise and requested Management to advise the elevator technicians to come out to review the issue.

Action: Management to advise elevator technicians relating to the noise pertaining to the elevator in B Building.

2018

11.8 Parking and Lockers

Management confirmed that there have been a number of requests in relation to the parking and storage lockers for the building. With limited information provided from the Developer in relation to the allocated parking stalls and lockers, it is unclear as to which ones in the parkade are available for owners to rent moving forward. Council and Management will review the information provided by the Developer and understand the parking stalls that are common property that belong to the Strata Corporation and are unassigned to any unit. Council will then review the rules in relation to the monitoring and administrating the unused parking stalls and will notify the residents as to when they are available to rent.

Action: Management and Council to review the parking assignments to ensure that they are correct and identify unused parking stalls for rent.

Management also indicated that in order to rent the parking stalls, it would need to have a Rule ratified at the next Annual General Meeting so that it can charge user fees for the use of the common property. Failure to have that Rule means that the parking stalls can only be assigned by exclusive use and free of charge.

11.9 Parkade Gate Maintenance

Council noted that the parkade gate requires regular quarterly maintenance to ensure it is in full operational order. Council reviewed the contract provided by Harbour Door Services and requested Management to enter into the agreement. Management agreed.

Action: To engage Harbour Door Services, the installing contractor for the gate, to undertake regular scheduled maintenance on the parkade gate.

12. CORRESPONDENCE

12.1 General Smoking Complaint

Council received correspondence in relation to smoking. Council noted that this building is, as per the Bylaws, a smoke-free building and requested Management to notify the residents in relation to this issue. Management agreed and suggested that noticeboards be purchased for each building so that these types of messages can be relayed to the owners moving forward. Council agreed and requested Management to distribute a general notification to the owners relating to smoking.

12.2 Strata Lot 42 – Handicap Stall Request

Council confirmed that this item will be treated seriously. However, do not know the allocations of the parking stalls at this moment. Following Council and Management's review of the parking stalls, Council will liaise with the owner in order to pursue an allocation for the request for the handicap parking stall.

Action: Management to send bylaw warning letter.

12.3 Strata Lots 77 - Noise Complaint

Council confirmed they had received a noise complaint and requested Management to issue a Bylaw infraction letter.

2018

Action: Management to send bylaw warning letter.

12.4 Strata Lot 78 - Noise Complaint

Council confirmed they had received a noise complaint and requested Management to issue a Bylaw infraction letter.

Action: Management to send bylaw warning letter.

13. **NEXT MEETING DATE**

The date for the next meeting is to be arranged.

14. **TERMINATION**

..inated at 6:20p. There being no other business to discuss, the meeting was terminated at 6:20pm.



THE SHIRE

Communicating with your Strata Council

Owners and residents of The Shire are able to communicate with the strata council in writing by two methods: traditional mail or email.

Any traditional mail must be sent to: Strata Plan ESP 3925, c/o Proline Management Ltd., 201-20 Burnside Road West, Victoria, B.C. V9A 1B3. Email must be sent to theshirestrata@gmail.com. Any mail or email sent to the personal address of a council member will not be received as official written correspondence and will not be considered by the strata council.

2018

Ordered By: Ron Neal of RE/MAX Alliance on Apr 03, Uploaded: Dec 15, 2017 Verified: Dec 15, 2017

Any written correspondence that is received will be considered at the next scheduled strata council meeting. The property manager will communicate any decision of the strata council regarding any correspondence items based upon the direction of the strata council at the council meeting. Strata council members will only communicate directly with owners or residents in writing if agreed by the strata council at the meeting where the correspondence item is considered.

To ensure that the strata council and management are able to consider correspondence items effectively, owners and residents are asked to provide any written correspondence to the strata council one week before each scheduled strata council meeting. Please note that the date of the next strata council meeting is set out in the minutes of each council meeting.

If emergency or time limited correspondence is received (such as a request for an exemption from the rental restriction based on hardship), it will be considered by the council electronically so that a decision can be communicated to the owner or resident as quickly as possible. Whether an item constitutes an emergency will be at the discretion of the strata council, acting reasonably.

In the event of an emergency in your unit or at the building, please call Proline Management Ltd. at 250.475.6440 as a licensed property manager is on call 24 hours a day, 7 days a week. Owners and residents should never use email to report a *bona fide* emergency situation that requries immediate attention.

Thank you!



November 10, 2017

The Owners, Strata Plan EPS3925 1016, 1018, 1020 Inverness Rd Victoria, BC

Dear Owners:

RE: The Shire – Minutes of Annual General Meeting

Thank you to all who were able to attend the Annual General Meeting either in person or by proxy. Please find attached the unapproved minutes of the Annual General Meeting held October 31, 2017. Please retain these minutes in your files as they will need to be approved at the next General Meeting of the Strata Corporation. A copy of the approved Annual assessment fees for each unit is also enclosed.

2018

Ordered By: Ron Neal of RE/MAX Alliance on Apr 03, Uploaded: Nov 16, 2017 Verified: Nov 16, 2017

You can pay your Annual assessment fees by pre-authorized debit, post-dated cheques or cash. If you do not pay by pre-authorized debit, you can download the forms from our website at www.prolinemanagement.com. To activate automatic payments, we need the completed form by the 20th of the preceding month.

If paying by a series of cheques, please make them payable to **Proline Management Ltd. "in trust"** or **Strata Plan EPS3925** and include your unit number and the name of your complex.

Please note that there is a Shire website that contains the Annual General Meeting minutes, your bylaws, the minutes of monthly council meetings and a number of other documents of importance to Shire owners. You can register for the website at www.prolinemanagement.com. To help reduce costs for the strata corporation, we encourage you to consent to electronic delivery of documents when registering for your website.

The management team assigned to your community consists of your Property Manager, Paul Merrien, and your Strata Operations Coordinator, Ambrosia Hall. We welcome you to contact any member of your management team if you have questions, comments or concerns.

Yours truly.

PROLINE MANAGEMENT LTD.

Authorized Agent for Strata Plan EPS3925

Paul Merrien
Property Manager





UNAPPROVED MINUTES OF THE ANNUAL GENERAL MEETING STRATA PLAN EPS3925 - THE SHIRE **TUESDAY, OCTOBER 31, 2017**

Location: Comfort Inn and Suites

3020 Blanshard Street

Units Represented

In Person:

<u>Owner</u>	Strata Lot #	<u>Owner</u>	Strata Lot #
0728581 BC Ltd (Jim McLaren)	1	0728581 BC Ltd (Jim McLaren)	2
Moen, Linda	4	0728581 BC Ltd (Jim McLaren)	5
0728581 BC Ltd (Jim McLaren)	6	0728581 BC Ltd (Jim McLaren)	7
0728581 BC Ltd (Jim McLaren)	10	0728581 BC Ltd (Jim McLaren)	11
0728581 BC Ltd (Jim McLaren)	12	Duazo, Neil & Jeanete	13
Zhang, Rhongda & Gan, Luyun	14	0728581 BC Ltd (Jim McLaren)	15
Robertson, Ian (Ross)	16	Geng, Dandan	21
Chen, Shu	22	Gray, Christopher Allan	24
Mofrad, Malihe Pourmalek Nikravan	25	Rahimi, Niyosha	29
Thomson, Connor & Shelley	30	Bergen, Jonathan Wilson	34
Doetzel, Ronald Norman & Kathleen	36	Spencer, Jennifer Marie	37
Louise			
Karamanian, Jacob & Sharleen	44	Nesnidalova, Ivasna & Nesnidal, Ludek	45
Scozzafava, Denise Maria	46	Chang, Michael	47
Bai, Xiao (Bonita)	48	Laurier, Etienne	49
Bujold, Renaud Joseph & Fonger,	51	Crichton, Adam	55
Wanda Lynn			
Yanchuk, Brenda	56	Hadden, Jennifer Elizabeth	61
Jiang, Shuo	65	Munro, Mica Leah	66
Carriere, Patrick Elzear	67	Lam, Ka Fung Connie	70
Zuin-Hamann, Claudia	71	Ip, Ka Ling	77
Jiang, Shuo	79	Stone, Thomas & Susan	83
Dubetz, Damon Scott & Christopher	86	Park, Kee Hong (Justin)	90
Thomas			
By Proxy:			
Martens-Koosman, Nicole	17	Watts, Morgan Ashley, Adam & Tiffany Tyler	60
Fong, Lye Fun & Conti, Gerald Richard	89		

Ordered By: Ron Neal of RE/MAX Alliance on Apr 03, 2018 Uploaded: Nov 16, 2017 Verified: Nov 16, 2017

Representing Proline Management Ltd.: Paul Merrien, Property Manager

1. CALL TO ORDER

The meeting was called to order at 6:01pm by Paul Merrien of Proline Management (Management).

2. REMARKS FROM THE DEVELOPER

Jim McLaren attended the meeting and welcomed all new owners to The Shire. He is very proud of the project and confirmed there were a few issues at the time of moving in for the residents that have now hopefully been resolved. Overall the handover went well, and he confirmed that the developer is committed to making sure all owners are happy in their homes and will assist the owners in any questions they might have.

3. CERTIFY PROXIES AND CORPORATE REPRESENTATIVES AND ISSUE VOTING CARDS

Management reported that the proxies had been certified and voting cards had been issued at the registration.

4. DETERMINE THAT THERE IS A QUORUM

Management reported that 48 of 90 strata lots were present in person or by proxy at the start of the meeting, thereby meeting the requirements of a quorum under the *Strata Property Act* (the "Act").

5. ELECT A PERSON TO CHAIR THE MEETING, IF NECESSARY

Paul Merrien volunteered to chair the meeting. There being no objections the following motion was then made:

Motion: That Paul Merrien chair the meeting.

Moved: SL 83 Seconded: SL 16 Carried unanimously.

6. PRESENT PROOF OF NOTICE OF MEETING OR WAIVER OF NOTICE

Management reported that the Notice of Meeting had been distributed to all owners on October 12, 2017 in accordance with the provisions of the Act.

7. APPROVE THE AGENDA

Motion: That the agenda be approved as circulated.

Moved: SL 83 Seconded: SL 56 Carried unanimously.

8. REVIEW THE OPERATIONS OF A STRATA CORPORATION

This being the first Annual General Meeting for Strata Plan EPS3925 and there being a majority of first time strata property owners, Paul Merrien went through how Strata Corporations function, the need for and importance of a Strata Council, the duties and responsibilities of a Strata Council, and the relationship between the Strata Council and the property management company.

9. ELECTION OF COUNCIL MEMBERS

Nominations for the Strata Council were welcomed from the floor. The following owners

2018

volunteered to serve on Strata Council and introduced themselves to those present:

Niyosha (Newsha) Rahimi SL 29, Jennifer Spencer, SL 37, Xiao (Bonita) Bai SL 48, Adam Crichton SL 55, Brenda Yanchuk SL 56, Thomas Stone SL83, Mica Munro SL66.

There being no further volunteers or nominations, the following motion was made:

Motion: To elect Niyosha (Newsha) Rahimi, Jennifer Spencer, Xiao (Bonita) Bai, Adam

Crichton, Brenda Yanchuk, Mica Munro and Thomas Stone to the strata council

for 2017/18.

Moved: SL 1
Seconded: SL 16
Carried with none opposed.

10. RECEIPT OF INFORMATION REQUIRED FROM DEVELOPER UNDER SECTION 20(2)(A) OF THE STRATA PROPERTY ACT (THE "ACT")

Paul Merrien indicated that some documentation had been provided to them. The remainder would be forwarded as soon as possible.

11. REPORT ON INSURANCE COVER IN ACCORDANCE WITH SECTION 154 OF THE ACT

The Strata Corporation has an obligation to insure the building to its full replacement cost and an independent replacement cost appraisal is updated to determine this cost. There is an ability of the Strata Corporation to charge back deductibles to owners responsible for certain claims, such as water damage claims. Please note that the deductible for water damage claims is \$5,000.

Owners should ensure that their personal policies allow for payment of up to \$5,000 to the Strata Corporation for water damage insurance deductibles, as water damage deductibles are often the responsibility of the unit owner.

Owners should also confirm their adequacy of coverage for any earthquake deductibles that might be charged back to them, as the amount can be significant.

Owners should also be aware the Strata's insurance policy DOES NOT covers household contents, including items in vehicles or locker spaces, betterments or improvements or displacement coverage if a resident had to live elsewhere due to a loss.

Owners should ensure that their personal policies allow for adequate coverage and include loss assessment for the Strata's deductible amounts to ensure adequate protection in the event of a claim by the Strata for which the Owner may be deemed responsible.

Owners are reminded that if the cost of damage to a strata lot is below the Strata's deductible and no strata claim is initiated, the Strata Corporation has no legal obligation to repair the strata lot. Therefore, the owner of a strata lot affected by damage may be responsible for repairs to their unit, regardless of how the damage occurred.

2018

While all Owners are entitled to coverage under the Strata's policy, the limit to which the Strata can recover costs is based on the value of the deductible involved in the claim (e.g. Water Damage - \$5,000).

12. APPROVE THE BUDGET FOR THE COMING YEAR IN ACORDANCE WITH SECTION 103 OF THE ACT

The budget for Fiscal 2018 was reviewed and the following motion was then made:

That the proposed budget for Fiscal 2018 be adopted as presented. Motion:

Moved: **SL 83** Seconded: **SL 16** Carried unanimously.

13. **NEW BUSINESS**

There was a brief discussion on some items that have occurred since moving in, and Management encouraged owners to make their observations known to them in writing so that the Strata Council can review these items at Council level and act upon them.

14. **TERMINATE THE MEETING**

There being no further business, the meeting was terminated at 7:10pm

That the meeting be terminated. Motion:

Moved:

2018

THE OWNERS STRATA PLAN EPS3925 (THE SHIRE) STATEMENT OF OPERATING FUND

First Year of Operations

Approved budget for the fiscal year ended October 31, 2018

DESCRIPTION INCOME Strata Assessments - Operating Strata Assessments - Reserve 22,950.00 TOTAL INCOME OPERATING EXPENSES Building Common Areas Hydro Water & Sewer Garbage & Recycling Elevator Janitorial Building Maintenance-General Supplies Grounds Maintenance - Regular Insurance Telephone Subtotal - Building Common Areas Administration Property Management Fees Administration & Postage Accounting/Legal Dues/Fees 229,471.00 229,471.00 229,471.00 243,659.00 259,957.00 43,659.00 43,659.00 43,659.00 43,659.00 43,892.00 13,892.00 17,847.00 18,169.00 28,117.00 28,117.00 28,117.00 26,866.00 433.00
Strata Assessments - Operating Strata Assessments - Reserve 22,950.00 TOTAL INCOME OPERATING EXPENSES Building Common Areas Hydro Water & Sewer Garbage & Recycling Elevator Janitorial Building Maintenance-General Supplies Grounds Maintenance - Regular Insurance Telephone Subtotal - Building Common Areas Administration Property Management Fees Administration & Postage Accounting/Legal 229,471.00 22,950.00 243,659.00 43,659.00
Strata Assessments - Reserve 22,950.00 TOTAL INCOME 252,421.00 OPERATING EXPENSES Building Common Areas Hydro 43,659.00 Water & Sewer 25,957.00 Garbage & Recycling 8,785.00 Elevator 13,892.00 Janitorial 17,847.00 Building Maintenance-General 18,169.00 Supplies 3,243.00 Grounds Maintenance - Regular 28,117.00 Insurance 33,525.00 Telephone 7,894.00 Subtotal - Building Common Areas 201,088.00 Administration Property Management Fees 26,866.00 Administration & Postage 542.00 Accounting/Legal 542.00
TOTAL INCOME OPERATING EXPENSES Building Common Areas Hydro Water & Sewer Garbage & Recycling Elevator Janitorial Building Maintenance-General Supplies Grounds Maintenance - Regular Insurance Telephone Subtotal - Building Common Areas Administration Property Management Fees Accounting/Legal 252,421.00 43,659.00 43,659.00 8,785.00 13,892.00 17,847.00 18,169.00 28,117.00 28,117.00 33,525.00 7,894.00 501,088.00
OPERATING EXPENSES Building Common Areas Hydro 43,659.00 Water & Sewer 25,957.00 Garbage & Recycling 8,785.00 Elevator 13,892.00 Janitorial 17,847.00 Building Maintenance-General 18,169.00 Supplies 3,243.00 Grounds Maintenance - Regular 28,117.00 Insurance 33,525.00 Telephone 7,894.00 Subtotal - Building Common Areas 201,088.00 Administration Property Management Fees 26,866.00 Administration & Postage 542.00 Accounting/Legal
Building Common Areas Hydro 43,659.00 Water & Sewer 25,957.00 Garbage & Recycling 8,785.00 Elevator 13,892.00 Janitorial 17,847.00 Building Maintenance-General 18,169.00 Supplies 3,243.00 Grounds Maintenance - Regular 28,117.00 Insurance 33,525.00 Telephone 7,894.00 Subtotal - Building Common Areas 201,088.00 Administration Property Management Fees 26,866.00 Administration 8 Postage 542.00 Accounting/Legal
Hydro 43,659.00 Water & Sewer 25,957.00 Garbage & Recycling 8,785.00 Elevator 13,892.00 Janitorial 17,847.00 Building Maintenance-General 18,169.00 Supplies 3,243.00 Grounds Maintenance - Regular 28,117.00 Insurance 33,525.00 Telephone 7,894.00 Subtotal - Building Common Areas 201,088.00 Administration 26,866.00 Administration & Postage 542.00 Accounting/Legal 542.00
Water & Sewer 25,957.00 Garbage & Recycling 8,785.00 Elevator 13,892.00 Janitorial 17,847.00 Building Maintenance-General 18,169.00 Supplies 3,243.00 Grounds Maintenance - Regular 28,117.00 Insurance 33,525.00 Telephone 7,894.00 Subtotal - Building Common Areas 201,088.00 Administration 26,866.00 Administration & Postage 542.00 Accounting/Legal 542.00
Garbage & Recycling Elevator Janitorial Building Maintenance-General Supplies Grounds Maintenance - Regular Insurance Telephone Subtotal - Building Common Areas Administration Property Management Fees Accounting/Legal 8,785.00 13,892.00 17,847.00 28,117.00 3,243.00 28,117.00 7,894.00 7,894.00 201,088.00
Elevator Janitorial Building Maintenance-General Supplies Grounds Maintenance - Regular Insurance Telephone Subtotal - Building Common Areas Administration Property Management Fees Administration & Postage Accounting/Legal 13,892.00 17,847.00 18,169.00 28,117.00 33,525.00 7,894.00 201,088.00
Janitorial Building Maintenance-General Supplies Grounds Maintenance - Regular Insurance Telephone Subtotal - Building Common Areas Administration Property Management Fees Administration & Postage Accounting/Legal 17,847.00 18,169.00 28,117.00 28,117.00 7,894.00 201,088.00
Building Maintenance-General Supplies Grounds Maintenance - Regular Insurance Telephone Subtotal - Building Common Areas Administration Property Management Fees Administration & Postage Accounting/Legal 18,169.00 28,117.00 28,117.00 7,894.00 7,894.00 501,088.00 26,866.00 542.00
Supplies 3,243.00 Grounds Maintenance - Regular 28,117.00 Insurance 33,525.00 Telephone 7,894.00 Subtotal - Building Common Areas 201,088.00 Administration Property Management Fees 26,866.00 Administration & Postage 542.00 Accounting/Legal 542.00
Grounds Maintenance - Regular Insurance Telephone Telephone Total - Building Common Areas Administration Property Management Fees Administration & Postage Accounting/Legal Page 128,117.00 28,117.00 28,117.00 201,088.00 201,088.00
Insurance 33,525.00 Telephone 7,894.00 Subtotal - Building Common Areas 201,088.00 Administration Property Management Fees 26,866.00 Administration & Postage 542.00 Accounting/Legal 542.00
Telephone 7,894.00 Subtotal - Building Common Areas 201,088.00 Administration Property Management Fees 26,866.00 Administration & Postage 542.00 Accounting/Legal 542.00
Subtotal - Building Common Areas Administration Property Management Fees Administration & Postage Accounting/Legal 201,088.00 26,866.00 542.00
Administration Property Management Fees 26,866.00 Administration & Postage 542.00 Accounting/Legal 542.00
Property Management Fees 26,866.00 Administration & Postage 542.00 Accounting/Legal 542.00
Administration & Postage 542.00 Accounting/Legal 542.00
Accounting/Legal 542.00
Dues/Fees 433.00
Subtotal - Administration 28,383.00
Other Expenses
Transfer to Reserve - Assessments 22,950.00
Subtotal - Other Expenses 22,950.00
TOTAL OPERATING EXPENSES 252,421.00
NET CASH FLOW - SURPLUS/(DEFICIT) 0.00
OPENING BALANCE, OPERATING FUND 0.00
CLOSING BALANCE, OPERATING FUND 0.00

2017 Verified: Nov 16, Jploaded: Nov 16,

THE OWNERS STRATA PLAN EPS3925 (THE SHIRE) STATEMENT OF CONTINGENCY RESERVE FUND **First Year of Operations**

	FISCAL 2018
	BUDGET
CONTRIBUTIONS	22.050.00
Monthly Assessments Total Contributions	22,950.00 22,950.00
EXPENSES	22,550.00
Total Expenses	0.00
NET INCREASE/(DECREASE) IN FUND	22,950.00
OPENING FUND BALANCE	0.00
CLOSING FUND BALANCE	22,950.00

The Shire Approved Schedule of Strata Fees First Year of Operations

Strata	Unit	Unit2	Operating	Contingency	Total Monthly
Lot	Number	Entitlement	Assessment	Assessment	Assessment
1	1018-101	50	165.56	16.56	182.12
2	1018-102	50	165.56	16.56	182.12
3	1018-103	74	245.03	24.51	269.54
4	1018-104	74	245.03	24.51	269.54
5	1018-104	50	165.56	16.56	182.12
6	1018-103	50	165.56	16.56	182.12
7	1018-201	50	165.56	16.56	182.12
8	1018-202	74	245.03	24.51	269.54
9		74 74			
	1018-204		245.03	24.51	269.54
10	1018-205	50	165.56	16.56	182.12
11	1018-301	50	165.56	16.56	182.12
12	1018-302	50	165.56	16.56	182.12
13	1018-303	77	254.97	25.50	280.47
14	1018-304	77	254.97	25.50	280.47
15	1018-305	50	165.56	16.56	182.12
16	1018-401	50	165.56	16.56	182.12
17	1018-402	50	165.56	16.56	182.12
18	1018-403	77	254.97	25.50	280.47
19	1018-404	77	254.97	25.50	280.47
20	1018-405	50	165.56	16.56	182.12
21	1018-501	50	165.56	16.56	182.12
22	1018-502	50	165.56	16.56	182.12
23	1018-503	50	165.56	16.56	182.12
24	1018-504	50	165.56	16.56	182.12
25	1018-505	50	165.56	16.56	182.12
26	1016-101	50	165.56	16.56	182.12
27	1016-102	50	165.56	16.56	182.12
28	1016-103	75	248.35	24.84	273.19
29	1016-104	75	248.35	24.84	273.19
30	1016-105	77 ~	254.97	25.50	280.47
31	1016-106	77	254.97	25.50	280.47
32	1016-201	50	165.56	16.56	182.12
33	1016-202	50	165.56	16.56	182.12
34	1016-203	74	245.03	24.51	269.54
35	1016-204	75	248.35	24.84	273.19
36	1016-205	77	254.97	25.50	280.47
37	1016-206	77	254.97	25.50	280.47
38	1016-301	50	165.56	16.56	182.12
39	1016-302	50/)	165.56	16.56	182.12
40	1016-303	77>	254.97	25.50	280.47
41	1016-304	78	258.28	25.83	284.11
42	1016-305	77	254.97	25.50	280.47
43	1016-306	77	254.97	25.50	280.47
44	1016-401	50	165.56	16.56	182.12
45	1016-401	50	165.56	16.56	182.12
46	1016-402	78	258.28	25.83	284.11
47	1016-404	78	258.28	25.83	284.11
48	1016-404	77	254.97	25.50	280.47
48					
	1016-406	77	254.97	25.50	280.47
50	1016-501	77	254.97	25.50	280.47

Uploaded: Nov 16, 2017 Verified: Nov 16, 2017

The Shire Approved Schedule of Strata Fees First Year of Operations

Strata	Unit	Unit2	Operating	Contingency	Total Monthly
Lot	Number	Entitlement	Assessment	Assessment	Assessment
51	1016-502	78	258.28	25.83	284.11
52	1016-503	78	258.28	25.83	284.11
53	1016-504	50	165.56	16.56	182.12
54	1016-505	77	254.97	25.50	280.47
55	1016-601	77	254.97	25.50	280.47
56	1016-602	78	258.28	25.83	284.11
57	1016-603	78	258.28	25.83	284.11
58	1016-604	50	165.56	16.56	182.12
59	1016-605	77	254.97	25.50	280.47
60	1020-101	50	165.56	16.56	182.12
61	1020-102	50	165.56	16.56	182.12
62	1020-103	74	245.03	24.51	269.54
63	1020-104	74	245.03	24.51	269.54
64	1020-105	50	165.56	16.56	182.12
65	1020-106	50	165.56	16.56	182.12
66	1020-107	50	165.56	16.56	182.12
67	1020-201	50	165.56	16.56	182.12
68	1020-202	50	165.56	16.56	182.12
69	1020-203	74	245.03	24.51	269.54
70	1020-204	74	245.03	24.51	269.54
71	1020-205	50	165.56	16.56	182.12
72	1020-206	50	165.56	16.56	182.12
73	1020-207	50	165.56	16.56	182.12
74	1020-301	50	165.56	16.56	182.12
75	1020-302	50	165.56	16.56	182.12
76	1020-303	77	254.97	25.50	280.47
77	1020-304	77	254.97	25.50	280.47
78	1020-305	78	258.28	25.83	284.11
79	1020-306	77	254.97	25.50	280.47
80	1020-401	50	165.56	16.56	182.12
81	1020-402	50	165.56	16.56	182.12
82	1020-403	77	254.97	25.50	280.47
83	1020-404	77	254.97	25.50	280.47
84	1020-405	78	258.28	25.83	284.11
85	1020-406	77	254.97	25.50	280.47
86	1020-501	77	254.97	25.50	280.47
87	1020-502	78	258.28	25.83	284.11
88	1020-503	78	258.28	25.83	284.11
89	1020-504	51/)	168.87	16.89	185.76
90	1020-505	77>	254.97	25.50	280.47

2017

The Shire Proposed Schedule of Earthquake Deductibles

The Schedule below is presented for information and reference. The Schedule illustrates each strata lot owner's share of the Strata Corporation's earthquake insurance deductible, should the Strata Corporation have to file an insurance claim arising out of damage caused by an earthquake. The amount for each strata lot is based upon Unit Entitlement, similar to strata fees or special assessments. The amounts are based upon a 10% deductible and a property valuation of \$14,272,000.00 for the period of August 25, 2017 to August 25, 2018. Refer to the chart and communicate this information to your personal insurance broker to ensure adequate coverage is in place for your unit. Please note that insurers may have a ceiling dollar amount that they offer for this type of coverage. If so, the owner would be responsible for the difference.

ifference.			
			Can Can
Strata	Unit	Operating	
Lot	Entitlement	Assessment	
1	51	12,506.40	
2	51	12,506.40	10
3	75	18,391.76	
4	75	18,391.76	(60)
5	51	12,506.40	
6	51	12,506.40	
7	51	12,506.40	
8	75	18,391.76	V
9	75	18,391.76	
10	51	12,506.40	~
11	51	12,506.40	
12	51	12,506.40	
13	75	18,391.76	
14	75	18,391.76	
15	51	12,506.40	
16	51	12,506.40	
17	51	12,506.40	
18	75	18,391.76	
19	75	18,391.76	
20	51	12,506.40	
21	51	12,506.40	
22	51	12,506.40	
23	51	12,506.40	
24	51	12,506.40	
25	51	12,506.40	
26	51	12,506.40	
27	51	12,506.40	
28	75	18,391.76	
(29)	75	18,391.76	
30	79	19,372.64	
31	78	19,127.42	
32	51	12,506.40	
33	51	12,506.40	
34	75	18,391.76	
35	75	18,391.76	
36	79	19,372.64	
37	78	19,127.42	
38	51	12,506.40	

2017

The Shire Proposed Schedule of Earthquake Deductibles

The Schedule below is presented for information and reference. The Schedule illustrates each strata lot owner's share of the Strata Corporation's earthquake insurance deductible, should the Strata Corporation have to file an insurance claim arising out of damage caused by an earthquake. The amount for each strata lot is based upon Unit Entitlement, similar to strata fees or special assessments. The amounts are based upon a 10% deductible and a property valuation of \$14,272,000.00 for the period of August 25, 2017 to August 25, 2018. Refer to the chart and communicate this information to your personal insurance broker to ensure adequate coverage is in place for your unit. Please note that insurers may have a ceiling dollar amount that they offer for this type of coverage. If so, the owner would be responsible for the difference.

ifference.			
			(Da)
Strata	Unit	Operating	
Lot	Entitlement	Assessment	
39	51	12,506.40	
40	75	18,391.76	
41	75	18,391.76	
42	79	19,372.64	× 69,
43	78	19,127.42	
44	51	12,506.40	
45	51	12,506.40	
46	75	18,391.76	V
47	75	18,391.76	
48	79	19,372.64	~
49	78	19,127.42	
50	78	19,127.42	
51	78	19,127.42	
52	78	19,127.42	
53	51	12,506.40	
54	78	19,127.42	
55	78	19,127.42	
56	78	19,127.42	
57	78	19,127.42	
58	51	12,506.40	
59	78	19,127.42	
₹60	51	12,506.40	
61	51	12,506.40	
62	75	18,391.76	
63	75	18,391.76	
64	51	12,506.40	
65	51	12,506.40	
66	51	12,506.40	
(67)	51	12,506.40	
68	51	12,506.40	
69	75	18,391.76	
70	75	18,391.76	
71	51	12,506.40	
72	51	12,506.40	
73	51	12,506.40	
74	51	12,506.40	
75	51	12,506.40	
76	75	18,391.76	

The Shire Proposed Schedule of Earthquake Deductibles

The Schedule below is presented for information and reference. The Schedule illustrates each strata lot owner's share of the Strata Corporation's earthquake insurance deductible, should the Strata Corporation have to file an insurance claim arising out of damage caused by an earthquake. The amount for each strata lot is based upon Unit Entitlement, similar to strata fees or special assessments. The amounts are based upon a 10% deductible and a property valuation of \$14,272,000.00 for the period of August 25, 2017 to August 25, 2018. Refer to the chart and communicate this information to your personal insurance broker to ensure adequate coverage is in place for your unit. Please note that insurers may have a ceiling dollar amount that they offer for this type of coverage. If so, the owner would be responsible for the difference.

Strata	Unit	Operating
Lot	Entitlement	Assessment
77	75	18,391.76
78	79	19,372.64
79	78	19,127.42
80	51	12,506.40
81	51	12,506.40
82	75	18,391.76
83	75	18,391.76
84	79	19,372.64
85	78	19,127.42
86	78	19,127.42
87	78	19,127.42
88	78	19,127.42
89	51	12,506.40
90	78	19,127.42
# # # # # # # # # # # # # # # # # # #		

2017 Verified: Nov 16,

THE OWNERS STRATA PLAN EPS3925 (THE SHIRE) STATEMENT OF OPERATING FUND

First Year of Operations

Approved budget for the fiscal year ended October 31, 2018

	FISCAL 2018
DESCRIPTION	BUDGET
INCOME	
Strata Assessments - Operating	229,471.00
Strata Assessments - Reserve	22,950.00
TOTAL INCOME	252,421.00
OPERATING EXPENSES	
Building Common Areas	
Hydro	43,659.00
Water & Sewer	25,957.00
Garbage & Recycling	8,785.00
Elevator	13,892.00
Janitorial	17,847.00
Building Maintenance-General	18,169.00
Supplies	3,243.00
Grounds Maintenance - Regular	28,117.00
Insurance	33,525.00
Telephone	7,894.00
Subtotal - Building Common Areas	201,088.00
Administration	
Property Management Fees	26,866.00
Administration & Postage	542.00
Accounting/Legal	542.00
Dues/Fees	433.00
Subtotal - Administration	28,383.00
Other Expenses	
Transfer to Reserve - Assessments	22,950.00
Subtotal - Other Expenses	22,950.00
TOTAL OPERATING EXPENSES	252,421.00
NET CASH FLOW - SURPLUS/(DEFICIT)	0.00
OPENING BALANCE, OPERATING FUND	0.00
CLOSING BALANCE, OPERATING FUND	0.00

Uploaded: Nov 16, 2017 Verified: Nov 16, 2017

THE OWNERS STRATA PLAN EPS3925 (THE SHIRE) STATEMENT OF CONTINGENCY RESERVE FUND **First Year of Operations**

	FISCAL 2018
	BUDGET
CONTRIBUTIONS	22.050.00
Monthly Assessments Total Contributions	22,950.00
EXPENSES	22,950.00
Total Expenses	0,00
NET INCREASE/(DECREASE) IN FUND	22,950.00
OPENING FUND BALANCE	0.00
CLOSING FUND BALANCE	22,950.00
	* V

2017 Verified: Nov 16,

Jploaded: Nov 16,

DISCLOSURE STATEMENT

- of

SL SHIRE LANDING LTD., as the General Partner for SHIRE URBAN LIVING LIMITED PARTNERSHIP,

and 0728581 B.C. LTD., as Bare Trustee (together referred to as the Developer")

For the Development known as: The Shire, Victoria, British Columbia

DEVELOPER:

Shire Urban Living Limited Partnership (the "Partnership), by its General

Partner, SL Shire Landing Ltd. (the "General Partner") and 0728581 B.C.

LTD., (the "Bare Trustee")

Business Address:

7281 Trans Canada Highway, PO Box 640

Duncan, B.C. V9L 3X9

Address for Service:

360 – 1070 Douglas Street

Victoria, B.C. V8W 2C4

REAL ESTATE BROKERAGE:

Chuck Meagher Personal Real Estate Corporation Century 21 Queenswood Realty Ltd. 1845 B Fort Street, Victoria, BC, V8R 1J6 (250) 477-1100

DATE OF DISCLOSURE STATEMENT: April 22, 2016

THIS DISCLOSURE STATEMENT HAS BEEN FILED WITH THE SUPERINTENDENT OF REAL ESTATE, BUT NEITHER THE SUPERINTENDENT, NOR ANY OTHER AUTHORITY OF THE GOVERNMENT OF THE PROVINCE OF BRITISH COLUMBIA, HAS DETERMINED THE MERITS OF ANY STATEMENT CONTAINED IN THE DISCLOSURE STATEMENT, OR WHETHER THE DISCLOSURE STATEMENT CONTAINS A MISREPRESENTATION OR OTHERWISE FAILS TO COMPLY WITH THE REQUIREMENTS OF THE REAL ESTATE DEVELOPMENT MARKETING ACT, IT IS THE RESPONSIBILITY OF THE DEVELOPER TO DISCLOSE PLAINLY ALL MATERIAL FACTS, WITHOUT MISREPRESENTATION.

THIS DISCLOSURE STAT	TEMENT RELATES TO A D	EVELOPMENT PROPERTY THAT
IS NOT YET COMPLETE	D, PLEASE REFER TO SEC	CTION 7.2 FOR INFORMATION ON
THE PURCHASE AGREE	MENT. THAT INFORMAT	TION HAS BEEN DRAWN TO THE
ATTENTION OFQir	ng Jiang	(insert
purchaser's name), WHO I	HAS CONFIRMED THAT F	(insert ACT BY INITIALING THE SPACE
PROVIDED HERE:	(initials)	
·		

Uproaded: Nov .16, 2017 Verified: Nov 16, 2017

and disclaimers terms uodn is subject to agreed use This document was obtained from the StrataDocs System.

RIGHT OF RESCISSION

Under Section 21 of the <u>Real Estate Development Marketing Act</u>, the purchaser or lessee of a development unit may rescind (cancel) the contract of purchase and sale or contract to lease by serving written notice on the Developer or the Developer's brokerage, within 7 days after the later of the date the contract was entered into or the date the purchaser or lessee received a copy of this Disclosure Statement.

A purchaser may serve a notice of rescission by delivering a signed copy of the notice in person or by registered mail to:

- a) the Developer at the address shown in the Disclosure Statement received by the purchaser,
- b) the Developer at the address shown in the purchaser's purchase agreement,
- c) the Developer's brokerage, if any, at the address shown in the Disclosure Statement received by the purchaser, or
- d) the Developer's brokerage, if any, at the address shown in the purchaser's purchase agreement.

The Developer must promptly place purchasers' deposits with a brokerage, lawyer or notary public who must place the deposits in a trust account in a savings institution in British Columbia. If a purchaser rescinds their purchase agreement in accordance with the Act and regulations, the Developer or the Developer's trustee must promptly return the deposit to the purchaser.

TABLE OF CONTENTS

Section Number	Page
. The Developer	4
. General Description	5
5. Strata Information	7
. Title and Legal Matters	11
. Construction and Warranties	13
. Approvals and Finances	14
'. Miscellaneous	15
. Deemed Reliance	18
. Declaration	18

1. THE DEVELOPER

1.1 The Developer is a limited partnership know as Shire Urban Living Limited Partnership, registered as a limited partnership in British Columbia on January 27, 2015, registration number LP0651671.

SL Shire Landing Ltd. is the general partner for Shire Urban Living Limited Partnership and was incorporated for that purpose. The General Partner will not engage in any business other than acting as General Partner of the Partnership. The General Partner was incorporated in British Columbia on September 18, 2012 under incorporation number BC0950517.

0728581 B.C. Ltd., as Bare Trustee appointed by agreement with the General Partner, holds the registered legal interest in the Lands on behalf of the Developer. The Bare Trustee was incorporated in British Columbia on June 28, 2005 under incorporation number BC0728581.

#ploaded: Nov 16, 2017 Varified: Nov 16, 2017

- 1.2 The Developer was created specifically for the purpose of developing the strata lots. Neither the Partnership nor the General Partner have any assets other than the development property. The Bare Trustee has assets other than its registered interest in the development property. The Developer is the beneficial owner of the Development and all transfers of the strata lots to purchasers will be made by the Bare Trustee on behalf of the Developer.
- 1.3 The address of the registered and records offices of the Partnership and of the General Partner is:

360 – 1070 Douglas Street Victoria, B.C. V8W 2C4

The address of the registered and records offices of the Bare Trustee is:

202 – 1006 Fort Street Victoria, B.C. V8V 3K4

- 1.4 James Allen McLaren, David Franklin Vidalin and Len Wansbrough are the only directors of the Developer and are residents of British Columbia.
- 1.5 (1) The officers, directors and principal holders of the Developer have developed in excess of fifty (50) properties on Vancouver Island since the 1970's, both alone and in association with other developers. The types of developments include land subdivisions, bare land strata subdivisions, strata duplexes and strata condominiums/townhouses (both residential and commercial).
 - (2) Neither the Developer, nor any principal holder of the Developer, nor any director or officer of the Developer or principal holder, within the ten years before the date of the Developer's Declaration forming part of this Disclosure Statement, has been

Uploaded: Nov 16, 2017 Verifiod: Nov 16, 2017

subject to any penalties or sanctions imposed by a court or regulatory authority, relating to the sale, lease, promotion, or management of real estate or securities, or to lending money secured by a mortgage of land, or to arranging, administering or dealing in mortgages of land, or to theft or fraud.

- Neither the Developer, nor any principal holder of the Developer, nor any director or (3) officer of the Developer or principal holder, within the five years before the date of the Developer's Declaration forming part of this Disclosure Statement, was declared bankrupt or made a voluntary assignment in bankruptcy, made a proposal under any legislation relating to bankruptcy or insolvency or has been subject to or instituted any proceedings, arrangement, or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold the assets of that person.
- **(4)** Neither the Developer, nor any director, officer or principal holder of the Developer. nor any director or officer of the principal holder, within the five years before the date of the Developer's Declaration forming part of this Disclosure Statement, has been a director, officer of principal holder of any other developer that, while that person was acting in that capacity, that other developer
 - was subject to any penalties or sanctions imposed by a court or regulatory (a) authority relating to the sale, lease, promotion, or management of real estate or securities, or to lending money secured by a mortgage of land, or to arranging, administering or dealing in mortgages of land, or to theft or fraud. or
 - was declared bankrupt or made a voluntary assignment in bankruptcy, made a **(b)** proposal under any legislation relating to bankruptcy or insolvency or been subject to or instituted any proceedings, arrangements or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets.
- There are no existing or potential conflicts of interest among the Developer, manager, 1.6 director, officer and principal holder of the Developer and any person providing goods or services to the Developer, manager or holders of the development units in connection with the development which could reasonably be expected to affect the purchaser's purchase decision.

2. GENERAL DESCRIPTION

General Description of the Development 2.1

The Development is located at the intersection of Quadra Street and Inverness Avenue, in the Municipality of Saanich, Province of British Columbia.

This is a strata condominium development which will consist of ninety (90) strata condominium units (the "Lots") in three (3) separate wood frame buildings. Building A will

-Up-loaded: Mov -16, -2017 - Versitied: Mox. 16, 2017

contain 25 Lots on five (5) floors; Building B will contain 34 Lots on six (6) floors; and Building C will contain 31 Lots on five (5) floors. All of the Lots are proposed to be marketed for sale by the Developer.

A copy of a Site Plan (eighteen sheets) showing the proposed layout and location of the Lots is attached as Exhibit "A". The layout of the proposed Lots are preliminary and the exact locations of the buildings and strata lots may vary from those shown on Exhibit "A" when the final Strata Plan is completed and registered. A full sized copy of the proposed Strata Plan will be made available by the Developer for review by prospective purchasers upon request following its preparation by the surveyor. Prospective purchasers should verify all measurements that are of importance to them and should obtain and examine a copy of the Strata Plan registered at the Victoria Land Title Office with regard to this Development prior to completion of their purchase.

The strata lots will be owned individually in fee simple, together with a proportionate share in the common property and other assets of the Strata Corporation which will be owned as tenants-in-common by the owners of the strata lots.

The configuration, interior finishing and included appliances for each Lot will be as set out in the marketing material distributed to prospective purchasers by the Developer's real estate broker and incorporated into the purchase agreement for the Lot. The Developer may substitute materials and appliances of reasonably equivalent quality and value and make minor modifications in features and design of the Development and Lot as in the opinion of the Developer's architect or interior designer are desirable and reasonable, and may use materials other than as described in the plans and specifications, all without compensation to purchasers.

2,2 Permitted Use

The intended usage of the Development is residential condominiums.

The zoning applicable to the Development is Residential Mixed Zone (RM-6) and permitted uses include:

- Apartment;
- Attached Housing, ii)
- Gii Congregate Housing;
- Home Occupation Office and Daycare for preschool children;
- v) Accessory Buildings and Structures.

Other uses may be permitted and it is recommended that prospective purchasers obtain a copy of the Zoning By-Law from the Municipality of Saanich, 770 Vernon Avenue, Victoria, BC V8X 2W7 (Tel: 250-475-1775) and that they conduct all inquiries necessary to ensure that the zoning is satisfactory for their purposes.

0ploaded: Nov-16-..2017.Verified: Nov-16...2017

The Development will not be constructed in phases.

3. STRATA INFORMATION

3.1 Unit Entitlement

- i) The Unit Entitlement of each strata lot is a number that is used in calculations to determine the strata lot's share of the common property and assets and the common expenses and liabilities of the strata corporation.
- ii) The <u>Strata Property Act</u> requires that for residential strata lots, the Unit Entitlement must be calculated as one of the following:
 - (a) the habitable area, in square metres, of the strata lot as determined by a British Columbia land surveyor, rounded to the nearest whole number;
 - (b) a whole number that is the same for all of the strata lots; or,
 - (c) a number that is approved by the Superintendent of Real Estate and that in the Superintendent's opinion allocates a fair portion of the common expenses to the owner of the strata lot.

"Habitable area" means the area of a residential strata lot which can be lived in, but does not include patios, balconies, garages, parking stalls or storage areas other than closet space.

The proposed Form V - Schedule of Unit Entitlement for the Strata Plan is attached as Exhibit "B" and shows that the Unit Entitlement for the Development shall be based on the habitable area, in square metres, of the strata lot as determined by a British Columbia land surveyor, rounded to the nearest whole number. The actual Unit Entitlement will be determined and finalized by the surveyor prior to registration of the Strata Plan and may be slightly different than as shown on Exhibit "B". Prospective purchasers should carefully review the final Form V - Schedule of Unit Entitlement that is filed at the Land Title Office concurrently with the Strata Plan in order to satisfy themselves in this regard.

3,2 Voting Rights

Each strata lot shall have one vote in the Strata Corporation.

3.3 Common Property and Facilities

The common facilities will consist of one hundred and one (101) underground and twenty-two (22) aboveground parking spaces for owners, guests and additional vehicles. Twenty (20) of the aboveground parking spaces are proposed to be designated as guest/visitor

Fraced: Nov-16,-2017...Verified:.. Nov...16,...2017

The Developer is not allowing for any recreational facilities in the Development and there will not be a manager's residence or caretaker's suite in the Development.

3.4 Limited Common Property

Limited common property is an area within the common property that may be used exclusively by one or more lot owners and any additional maintenance expense created thereby will be paid by such owner(s).

Each Lot will have an area of limited common property patio or balcony appurtenant to the Lot. The proposed areas of limited common property are shown on Exhibit "A".

3.5 Bylaws

The Bylaws proposed for the Strata Corporation are those contained in the Standard Bylaws set out in the <u>Strata Property Act</u> of British Columbia as amended by the changes set out in the proposed Form Y – Owner Developer's Notice of Different Bylaws attached as Exhibit "C". The Bylaws do not contain any age, rental or pet restrictions.

3.6 Parking

There shall be one hundred and one (101) underground and twenty-two (22) aboveground parking spaces for owners, guests and additional vehicles. Twenty (20) of the aboveground parking spaces are proposed to be designated as guest/visitor parking and two (2) of the underground parking spaces and two (2) of the aboveground parking spaces are proposed to be designated as handleapped parking. The proposed locations of the parking spaces are shown on Exhibit "A".

The allocation of parking spaces will be controlled by the Strata Council following its election at the First Annual General Meeting and by the Developer (exercising the powers and performing the duties of the Strata Council) prior to its election. The Developer reserves the right to designate some or all of the parking spaces as limited common property prior to the First Annual General Meeting, in which case the Strata Council's control of the allocation of parking spots will be subject to those designations.

It is intended by the Developer that one (1) parking space will be allocated for each Lot. A second parking space may be allocated to nine (9) of the Lots at a monthly rental fee to be determined by the Developer and payable to the Strata Corporation. The monthly rental fee is subject to change by the Strata Council following its election.

Tploaded:-Nov-16;-2017-Verified:.Nov-16,...2017.

A fridge, stove, dishwasher, microwave/hood fan combo, washer and dryer are proposed to be included in the purchase price of each Lot. No furnishings will be included in the purchase price of any Lot.

3.8 Budget

An interim budget for a typical full year of operating expenses of the Strata Corporation based on current costs is attached as Exhibit "D". Exhibit "D" also sets out the estimated monthly assessment for each strata lot. Following the First Annual General Meeting, the assessments will be established by the Strata Council.

The Developer will make a contribution to the Contingency Reserve Fund at the time of the first conveyance of a strata lot to a purchaser by paying the lesser of:

- (a) 5% of the estimated annual operating expenses as set out in Exhibit "D" multiplied by the number of years or partial years since the deposit of the strata plan; and
- (b) 25% of the estimated annual operating expenses as set out in Exhibit "D".

The Developer will pay the actual expenses of the Strata Corporation that accrue in the period up to the last day of the month in which the first conveyance of a strata lot to a purchaser occurs.

Section 14 of the Strata Property Act provides as follows:

- (1) the strata corporation must pay the expenses that accrue in the period beginning the first day of the month following the month in which the first conveyance of a strata lot to a purchaser occurs until the date the first annual budget takes effect;
- during the period referred to in subsection (1), the owners must pay to the strata corporation, each month, their monthly share of the estimated operating expenses of the strata corporation and contribution to the contingency reserve fund as set out in the interim budget;
- (3) the strata corporation must not use money in the contingency reserve fund to pay expenses that accrue before the owners approve the first annual budget;
- (4) subject to subsection (5), if the expenses accrued by the strata corporation, for the period referred to in subsection (1) are greater than the operating expenses estimated in the interim budget for that period, the owner developer must pay the difference to the strata corporation within 8 weeks after the first annual general meeting;
- (5) if the accrued expenses referred to in subsection (4) are 10% or more greater than the operating expenses estimated in the interim budget for that period, the owner developer must include in the payment referred to in subsection (4) an additional amount calculated according to the regulations;
- (6) if the expenses accrued by the strata corporation, for the period referred to in subsection (1), are less than the operating expenses estimated in the interim budget

- Upleaded: Nov - 16, -2017 - Veritied: Nov. 16, -2017

- (7) despite subsection (6), if no owner is entitled to receive more than \$100 in total under subsection (6), the strata corporation may deposit the difference in the contingency reserve fund;
- (8) if no budget is approved at the first annual general meeting, the period referred to in subsections (4), (5) and (6) ends at the first annual general meeting.

Section 3.1(1) of the regulations to the <u>Strata Property Act</u> referred to in subsection (5) above, provide that the additional amount shall be calculated as follows:

- (a) if the accrued expenses are at least 10% greater but less than 20% greater than the estimated operating expenses, the additional amount is the amount payable under section 14(4) of the <u>Strata Property Act</u> multiplied by 2;
- (b) if the accrued expenses are at least 20% greater than the estimated operating expenses, the additional amount is the amount payable under section 14(4) of the Strata Property Act multiplied by 3.

3.9 Utilities and Services

The Development is located within the Municipality of Saanich and will be provided with water, electricity, sewerage, fire protection, telephone services and cablevision. Road access is from Inverness Road.

<u>Strata Lot Taxes</u> - Each strata lot purchaser shall be responsible for real property taxes for his strata lot. Property taxes are levied by and payable to the Municipality of Saanich.

<u>Strata Lot Expenses</u> - The following utilities will be separately metered or assessed to each strata lot and will be the responsibility of each strata lot owner:

- electricity,
- cablevision,
- telephone.

Other Expenses - The following utilities will be paid by the Strata Corporation and their cost will be prorated to the owners of the strata lots and included in the monthly assessments:

- water for common property and individual strata lots.
- electricity for common property, and
- property and public liability insurance coverages required to be maintained by the Strata Corporation pursuant to the <u>Strata Property Act</u>.

3.10 Strata Management Contracts

Initial management will be provided by the Developer or a professional manager retained by the Developer until the first annual general meeting of the Strata Corporation is held.

 $\operatorname{Upleaded}: \operatorname{Nov-16}_{7}$ 2017 $\operatorname{Veritised}: \operatorname{Nov-16}_{-}.2017$

3.11 Insurance

The Developer has arranged course of construction insurance coverage in respect of the Development and will arrange for placement of the property and liability insurance coverages required to be maintained by the Strata Corporation pursuant to the Strata Property Act from the expiry of the course of construction insurance until at least four (4) weeks after the first annual general meeting of the Strata Corporation has been held. The property insurance will include fixtures and coverage for major perils. "Fixtures" means items attached to a building, including floor and wall coverings and electrical and plumbing fixtures, but does not include, if they can be removed without damage to the building, refrigerators, stoves, dishwashers, microwaves, washers, dryers or other items. "Major perils" means the perils of fire, lightning, smoke, windstorm, hail, explosion, water escape, strikes, riots or civil commotion, impact by aircraft and vehicles, vandalism and malicious acts. The liability insurance will be in a minimum amount of \$2,000,000.

Insurance Agent:

Hendry Swinton McKenzie Insurance Services

(Attn: Ross McKenzie) 830 Pandora Avenuc Victoria, B.C. V8W 1P4 Phone: (250) 388-5555

Purchasers will be solely responsible for insuring the contents of their own strata lot and for placing liability insurance coverage for their own strata lot.

3.12 Rental Disclosure Statement

The Developer retains the option to rent units and has filed a Rental Disclosure Statement in that regard with the Superintendent of Real Estate. A copy of the Rental Disclosure Statement is attached as Exhibit "II".

4. TITLE AND LEGAL MATTERS

4.1 <u>Legal Description</u>

Parcel Identifier: 029-516-463

Lot A, Section 63, Victoria District, Plan EPP49839

A copy of a title search print for the property conducted on April 21, 2016 is attached as Exhibit "F".

Upleaded:-Nov 16, 2017 Verified: Nov 16, 2017

4.2 Ownership

0728581 B.C. Ltd. holds legal title to the lands and premises upon which the Development is to be constructed as bare trustee for the Developer who holds beneficial title.

4.3 Existing Encumbrances and Legal Notations

The following are the existing encumbrances registered on the titles to the lands and premises upon which the Development is to be constructed:

- i) Legal Notation CA1293715, a copy of which is attached as Exhibit "G";
- ii) Legal Notation CA3105746, a copy of which is attached as Exhibit "H";
- iii) Legal Notation CA3830295, a copy of which is attached as Exhibit "I";
- iv) Personal Property Security Act Notice CA4947456 (expires 2021/01/31), a copy of which is attached as Exhibit "J";
- v) Undersurface Rights in favour of Her Majesty the Queen in Right of the Province of British Columbia;
- vi) Covenant in favour of The Corporation of the District of Saanich registered under number CA3062380, a copy of which is attached hereto as Exhibit "K";
- vii) Statutory Right of Way in favour of The Corporation of the District of Saanich registered under number CA4281671, a copy of which is attached hereto as Exhibit "L";
- viii) Mortgage and Assignment of Rents in favour of Canadian Western Bank are registered under numbers CA4947454 and CA4947455, respectively. This is the construction financing referred to in Section 6.2 below;

4.4 <u>Proposed Encumbrances</u>

No further encumbrances, covenants or liens are proposed or anticipated to be registered or filed in respect to the Development other than the following:

i) The Developer proposes to enter into a Housing Agreement with the Corporation of the District of Saanich containing substantially the terms attached hereto as Exhibit "M", which Housing Agreement may be registered as a Covenant charge against the property in favour of the Corporation of the District of Saanich prior to, or concurrently with, registration of the Strata Plan.

Tploaded:-Nov-16,-2017~Verified:-Nov.16,-2017.

- ii) Statutory Right of Way in favour of Telus Communications Inc., in its standard form, may be registered as a charge against the Common Property prior to, or concurrently with, registration of the Strata Plan;
- iii) Statutory Right of Way in favour of B.C. Hydro and Power Authority, in its standard form, may be registered as a charge against the Common Property prior to, or concurrently with, registration of the Strata Plan;
- iv) Statutory Right of Way in favour of Shaw Cablesystems, in its standard form, may be registered as a charge against the Common Property prior to, or concurrently with, registration of the Strata Plan.

Purchasers should instruct their conveyancing Solicitors or Notaries Public to obtain a detailed title search of their particular Lot for detailed review prior to registration of any Transfer.

4.5 Outstanding or Contingent Litigation or Liabilities

There is, to the best of the knowledge, information and belief of the Developer, no outstanding or contingent litigation or liabilities in respect to the development property or against the Developer which may affect the Strata Corporation or strata lot owners.

4.6 Environmental Matters

The Developer is not aware of any flooding danger to these lands. The Developer is not aware of any danger to the lands arising from the condition of the soil or subsoil, nor are there any requirements imposed by the Municipality of Saanich or any other governmental authorities relating to flooding or the condition of the soil or subsoil.

5. CONSTRUCTION AND WARRANTIES

5.1 <u>Construction Dates</u>

Construction of the Development commenced in early January, 2016. It is expected that construction will be substantially completed between January 1, 2018 and March 31, 2018.

It is anticipated that the owners of some of the strata lots will take possession and occupy strata lots while construction continues on the remaining strata units and the common property. Residents of the strata units should expect noise, dust, disruption of services and other such inconvenience normally associated with construction during construction working hours until the completion of the Development. In addition, during all construction working hours throughout the construction period, trucks and other vehicles may use roadways in the

Development for access to the strata lots or common property on which construction is occurring. The Developer will make every effort to minimize any inconvenience to purchasers.

5.2 Warranties

The Development has been accepted for Home Warranty Insurance with WBI Home Warranty Ltd. Each strata lot will have the following coverages for the periods stated from the date of completion of the purchase by the purchaser:

- (i) coverage for defects in materials and labour for a period of 2 years;
- (ii) coverage for defects in the building envelope, including defects resulting in water penetration, for a period of 5 years;
- (iii) structural defects for a period of 10 years.

5.3 Previously Occupied Building

Not Applicable

6. APPROVALS AND FINANCES

6.1 <u>Development Approval</u>

A Development Permit was issued by the Municipality of Saanich on April 23, 2013 and a Building Permit was issued on June 26, 2015. A copy of the Development Permit is attached as Exhibit "N-1" and a copy of the Building Permit is attached as Exhibit "N-2". Purchasers wishing further information regarding the Development Permit or Building Permit should contact the Municipality of Saanich, 770 Vernon Avenue, Victoria, B.C. V8X 2W7 (tel: (250) 475-1775).

6.2 Construction Financing

The Developer has obtained a satisfactory financing commitment from Canadian Western Bank (the "Bank") to finance the construction of the Development, including the Bank's acknowledgment in writing that following stratification of the Development into 90 units, security over individual lots will be discharged on receipt of 100% of the net sale proceeds of each unit (after deduction only of GST, Bona Fide Arms' Length commissions and closing costs and sales commission of up to 3% per unit) subject in the case of each sale, to the following conditions:

(a) Gross selling price to be not less than 90% of the Bank's underwriting value, without the Bank's prior written consent. A minimum of 10% non-refundable deposit is required for each unit (or 5% if the mortgage over the sold unit is CMHC insured);

Joleaded: Nov-16, 2017 Verified: Nov-16, 2017

- (c) No units sold with leaseback and/or cash flow rental guarantee provisions will be permitted without the prior written consent of the Bank;
- (d) The Bank may elect not to release any collateral security if the loan is not in good standing.

then the Bank will, at the expense of the Developer, deliver a partial release of the Bank's mortgage for any of the strata lots with respect to which such payment to the Bank has been made.

7. MISCELLANEOUS

7.1 Deposits

All deposits and other monies received from a purchaser shall be held in trust by a real estate brokerage, lawyer or notary public in the manner required by the <u>Real Estate Development Marketing Act</u>.

7.2 Purchase Agreement

- (1) The Developer intends to require the use of the standard B.C. Real Estate Association Contract of Purchase and Salo, with an attached addendum consisting of the additional terms and conditions which are attached hereto as Exhibit "O".
- (2) Sections 12 and 13 on Page 5 of Addendum 1 of Exhibit "O" contain provisions dealing with termination of the purchase agreement by the Developer, as follows:
 - 12. The Seller may terminate this Contract upon electing not to proceed with the construction of the Development described in the Disclosure Statement in which case the Seller shall release the Deposit to the Buyer with any accrued interest thereon. The return of the Deposit pursuant to this Section shall constitute the Buyer's sole remedy at law and in equity relating to such election not to proceed.
 - 13. If the Seller fails to complete the sale of the Property contemplated for any reason other than a default by the Buyer, then the Buyer shall be entitled to the return of the Deposit, and any interest thereon, and shall not have any further right or remedy
- (3) Sections 1 and 2 on Pages 1 and 2 of Addendum 1 of Exhibit "O" contain provisions that allow for an extension of time by the Developer for completing the purchase agreement, as follows:

Upleaded: Nov. 16, 2017 Merified: Nov. 16, 2017.

 Completion Date. The Seller shall give the Buyer a written notice (the "Closing Notice") of the completion date for the purchase and sale of the Property, which date shall be a date the Seller expects both that the Property will be capable of being occupied and that a transfer of the Property to the Buyer can be registered at the Land Title Office. The Property will be considered to be capable of being occupied if the Municipality of Saanich (the "City") has given permission for the Property to be occupied, whether such permission is temporary or final or permits the occupation of any other part of the Development. The completion date of the purchase and sale of the Property shall take place on the day (the "Completion Date") that is specified in the Closing Notice (which will be a day that is at least eight (8) business days (a "business day" being every day except Saturdays, Sundays and statutory holidays in Victoria. BC) after the Closing Notice is given to the Buyer), provided that, if on such specified date the Property is not capable of being occupied or a transfer of the Property cannot be registered in the Land Title Office. then the Completion Date shall be extended to the earliest date after the date specified in the Closing Notice that is a day on which the Property is capable of being occupied and a transfer of the Property to the Buyer can be registered in the Land Title Office. Without limiting the specific provisions regarding the Completion Date set out above and the other terms of this Agreement, it is presently anticipated that the Completion Date will be on or about March 31, 2018.

If by March 31, 2019 (or such later date which results from the application of Section 2 below, then by such later date) the Completion Date has not occurred, the Buyer may, by written notice to the Seller, cancel this Agreement, whereupon the Buyer shall be entitled to repayment of the Deposit and neither party shall have any claim against the other party under or in respect of this Agreement.

Delay. If the Selfer is delayed in completing the Property or 2. the sale thereof or performing any obligation herein as a result of earthquake, fire, explosion or accident, howsoever caused, act of any governmental authority, strike, lockout, inability to obtain or delay in obtaining or unavailability of labour, materials or equipment, flood, act of God, delay or failure by carriers or contractors, breakage or other casualty, climatic conditions, interference of the Buyer or any other event beyond the control of the Seller, then the time within which the Seller must do anything hereunder, and the dates referred to in Section 1 above, will be extended for a period equivalent to the period of such delay.

Heteaded: Nov-16, 2017, Merified: Nov. 16, 2017

(4) Addendum 2 of Exhibit "O" contains provisions restricting assignment of the purchase agreement by the purchaser as follows:

Pre-sale and assignment understandings:

No properties under contract can be offered for sale or offered for assignment prior to the entire project being 50% unconditionally sold, without the expressed written consent of the Developer. There will be no additional assignment fees payable to the Developer.

Prior to the occupancy permit and final completion of all buildings, no properties under purchase contract can be offered for sale or assignment, or listed exclusively or on MLS other than through the Developers Marketing Team.

No for sale signs other than that of the Developer can be placed on properties for sale until the Developer is 100% sold in all buildings, or no sooner than 14 months after the final occupancy permit for the Final Building known as Building C, whichever comes 1st.

There is no provision whereby the Developer can charge a fee in order to agree to an assignment.

- (5) Section 15 on Page 5 of Addendum 1 of Exhibit "O" provides that all deposits are to be held in a non-interest bearing trust account, as follows:
 - 15. All Deposits are to be held in trust by the Seller's lawyer, Peter Nikolich Law Corporation, in a non-interest bearing trust account.

7.3 <u>Developer's Commitments</u>

The Developer expects that it will be required to post a bond with the Municipality of Saanich to ensure completion of the landscaping of the Development. If the Developer fails to complete the landscaping to the Municipality of Saanich's satisfaction, there is a risk that if the bond is insufficient to cover the cost of completion, the Strata Corporation may have to complete the landscaping at its cost.

7.4 Other Material Facts

Not Applicable

8. <u>DEEMED RELIANCE</u>

SECTION 22 OF THE REAL ESTATE DEVELOPMENT MARKETING ACT PROVIDES THAT EVERY PURCHASER WHO IS ENTITLED TO RECEIVE THIS DISCLOSURE STATEMENT IS DEEMED TO HAVE RELIED ON ANY FALSE OR MISLEADING STATEMENT OF MATERIAL FACT CONTAINED IN THIS DISCLOSURE STATEMENT, IF ANY, AND ANY OMISSION TO STATE A MATERIAL FACT. THE DEVELOPER, ITS DIRECTORS AND ANY PERSON WHO HAS SIGNED OR AUTHORIZED THE FILING OF THIS DISCLOSURE STATEMENT ARE LIABLE TO COMPENSATE THE PURCHASER FOR ANY MISREPRESENTATION, SUBJECT TO ANY DEFENCES AVAILABLE UNDER SECTION 22 OF THE ACT.

9. **DECLARATION**

THE FOREGOING STATEMENTS DISCLOSE, WITHOUT MISREPRESENTATION, ALL MATERIAL FACTS RELATING TO THE DEVELOPMENT REFERRED TO ABOVE, AS REQUIRED BY THE REAL ESTATE DEVELOPMENT MARKETING ACT OF BRITISH COLUMBIA, AS OF APRIL 22, 2016.

Signed:

SL SHIRE LANDING LTD.
as the general partner for
SHIRE URBAN LIVING LIMITED PARTNERSHIP

Authorized Signatory

All Directors of SL SHIRE LANDING LTD.

James Allen McLaren

David Franklin Vidalin

Len-Wausbrough

and disclaimers terms uodn to agreed subject nse StrataDocs System. document was obtained from the

SOLICITOR'S CERTIFICATE

IN THE MATTER of the Real Estate Development Marketing Act and of the Disclosure Statement of:

SL SHIRE LANDING LTD.
as general partner for
SHIRE URBAN LIVING LIMITED PARTNERSHIP
(Developer)

FOR THE PROPERTY DESCRIBED AS:

Parcel Identifier: 029-516-463

Lot A, Section 63, Victoria District, Plan EPP49839

I, PETER NIKOLICH, Solicitor, a member of the Law Society of British Columbia, having read over the above described Disclosure Statement dated April 22, 2016, made any required investigations in public offices, and reviewed same with the Developer therein named, hereby certify that the facts contained in Sections 4.1, 4.2 and 4.3 of the Disclosure Statement are correct.

Dated at Victoria, British Columbia, this 22rd day of April, 2016.

PETER NIKOLICH

PETER NIKOLICH
Barrister & Solicitor
#202 - 1006 Foxt Street
Victoria BC V8V 3K4
(230) 388-6600

Upleaded: Nov-16, 2017 Verified: Nov 16, 2017

Its use is subject to agreed upon terms and disclaimers This document was obtained from the StrataDocs System.

Voloaded: Nov 16, 2017-Verified: Nov 16, 2017...

THE SHIRE CONDOS

Weleaded: Nov. 16, 2017 Verified: Nov. 16, 2017.

3350 Quadra, Victoria B.C.
Residential Towers - A 90 Unit Strata Development
90 Residential Units
STRATA LOTS 1-5

PAGE 3 OF 18 PAGES
PLANS TO ACCOMPANY
DISCLOSURE STATEMENT

BUILDING A IST FLOOR

Teleaded: - New 16; - 2017 Verified: Mox. 16, 2017

ALL STRATE LOTS are defined by the centre lines of demising wolls, floors and cellings. All areas shown are approximate, based upon electronic plans by MISTA ARCHITECT LMITED, and are strown for Unit Entitlement

PT-SE CP SE

Strata Lot Part Strata Lot Common Property

strata lots an

for the exclusive use of

PEGENO.

BUILDING A

BRAD CUNNIN LAND SURVEYING

VICTORIA B.C.

PHONE

381-2257

DATE: 10 AUG, 2012 FILE: 10709 - 33

Fingi lat creas ore ual construction, and

THE SHIRE CONDOS

STRATA LOTS 11-15

3350 Quadra, Victoria B.C. Residential Towers - A 90 Unit Strata Development 90 Residential Units

SHANS BALCOMY 14 CP SL 1\$
[30]
AREA = 50.7 m³ CF BALCONY 到100.0gg CCP 12 BALCONY STCOMY St 407 CP HALLSVAY SL 15 [38] SL 15 SL 14 [38] AREA = 74.8 ct SL 13 STAIRS EF 90J RALCONY LCP 1A EALCONY

QUADRA ST.

PAGE 5 OF 18 PAGES

<u> "Tpfföaded: Nov 16; 2017 Versfred: Nov 16, 2017 ...</u>

PLANS TO ACCOMPANY DISCLOSURE STATEMENT

BUILDING A 3RD FLOOR

Usleaded: Nov. 16, 2017 Nerified: Nov. 16, 2017

-Uploaded: Nov 16, 2017 Verified: Nov 16, 2017

This document was obtained from the StrataDocs System. Its use is subject to agreed upon terms and disclaimers.

-Upleaded:-Nov-16, 2017 Verified: Nov-16, 2017

Its use is subject to agreed upon terms and disclaimers.

This document was obtained from the StrataDocs System.

-Uploaded: Nov-16, 2017 Verified: Nov 16, 2017

-Upleaded:- Nov-16,-2017-Vorified:-Nov-16,-2017...

-Boloaded: Nov 16-2017 Verified: Nov 16, 2017

ALL STABLE LOTS are defined by the centre lines of demising walls, floars and cellings. All areas shown are approximate, based upon electronic plans by MSSA ARCHEECT (IMIED, and are shown for Unit Entitlement purposes only. Find by areas are based upon actual construction, and

CPT -SE

Strate Lot
Port Strate Lot
Common Property
Limited Common Preparty
for the excitaive use of
strata lots no

Denotes Line of Floor Below

TEGEND

BUILDING C

BRAD CUNNIN LAND SURVEYING

VICTORIA B.C.

PEOPE TO SEE

8-89

DATE: 10 AUG, 2012

FILE: 10709 - 33

3350 Quadra, Victoria B.C. Residential Towers - ≜ 99 Unit Stram Development THE SHIRE CONDOS

oploaded - Nov-16, -2017 - Veritied - Nov-16, -2012.

90 Residential Units

STRATA LOTS 60-66

A NORTH PKT0 S1 66 [w] AREA = 50,7 m² Ch LOBBY ELEC, RM ΞĘγ, अस्त इ PASSO PASSO SL 65 SE 50 [10] AREA = 50.7 m² CP HALLWAY LCP 81 PATIO A CO SI_61 102 AREA = 512 m² SŁ 64 [谜] 사한문자 # 61.2 m² SL 62 [32] AREA = 74.7 m² SL 63 [10] AREA = 74,7 m² STAIRS

ОПАĠ

BUILDING CIST FLOOR

PLANS TO ACCOMPANY DISCLOSURE STATEMENT

PACE 14 OF 18 PAGES

QUADRA ST.

23 90 J OITA9

ALL STRAIN 1075 are defined by the centre lines of demising walls, floors and chillings. All areas steem are apparedimate, based upon electronic plans by MISDA ARCHITECT (LMTED), and are shown for Unit Entitionent purposes only. First let areas are based upon accord construction, and

(유명 - 유구 - 유구

Strato Lot
Part Strato Lot
Common Property
Limited Common Property
for the exclusive use of
strata lots no

Denotes Line of Figor Below

CECKNO

BUILDING C

ENCONY EACONY

Extoons Top 23

EALCONY

BALCONY LCP 70

THE SHIRE CONDOS

Upleaded: Nov 16, 2017 Verified: Nov 16, 2017

3350 Quadra, Victoria B.C. Rusidestisi Towers - A 90 Unit Strata Development 96 Residential Units

STRATA LOTS 67-73

OR -SERIES SL 73 [76] AREA = 50.5 m² 8 ELEC. RM AMCCONA 19-45.1 SL 72 [20] AREA = 50,7 m² SL 67 201 AREA = 50.7 cm² CP HALLWAY ANOCOTIVE B9-d77 SL 68 [==] AREA = 51.2 m³ SL ?1 [28] AREA=61.2m³ SL 69 [205] AREA = 74.7 nr SL 70 AREA = 74,9 m² STAIRS e∀rconk FCb 88

BRAD CUNNIN LAND SURVEYING VICTORIA B.C. PHONE: Date: 10 Aug, 2012 File: 10709 - 33 381-2257

QUADRA ST.

PAGE 15 OF 18 PAGES

PLANS TO ACCOMPANY DISCLOSURE STATEMENT

BUILDING C 2ND FLOOR

Att STRATA LOTS are defined by the cartie lines of derrising walls, floors and ceilings. All areas shown are approximate, based upon electronic plans by MISRA ARCHITECT LIMITED, and are shown for Junit Entitlement purposes only. Final lot areas are based upon actual construction, and

105/2012 CD ST—217 ST

Sirdta Lot
Part Strato Lot
Common Property
Limited Common Property
for the exclusive use of

Denotes Line of Floor Selow

strata lots nn

ONE SET

BUILDING C

BRAD CUNNIN LAND SURVEYING

VICTORIA B.C. PROVE DATE 10 AUG. 2012

FILE: 10709 - 33

8

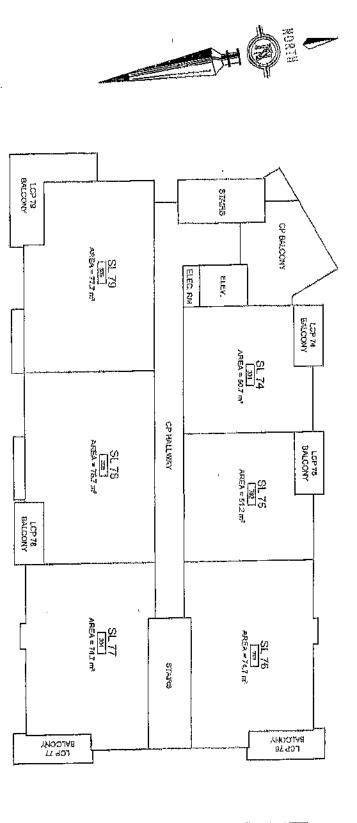
361-2257

3350 Quadra, Vicaeria B.C. Residential Towers - A 90 Unit Strata Development THE SHIRE CONDOS

-Upleaded -- Nov 16, 2017 Verified :- Nav .16, 2017

90 Residential Units

STRATA LOTS 74-79



PAGE 16 OF 18 PAGES

PLANS TO ACCOMPANY DISCLOSURE STATEMENT

BUILDING C 3RD FLOOR

QUADRA ST.

ALL STRATE LOTS are defined by the centre lines of demising words, floars and cellings. All areas shown are approximate, based upon electronic game by MISSA ARCHITECT BATED, and are shown by that Envillement purposes only. Final last areas are based upon octual construction, and

ST-ST TEGEND

Strata Lot
Port Strata Lot
Common Property
Limited Common Property
for the exclusive use of

BUILDING C

BRAD CUNNIN LAND SURVEYING

VICTORIA B.C.

是是 \$

381-2257

DATE: 10 AUG. 2012 FILE: 10709 - 33

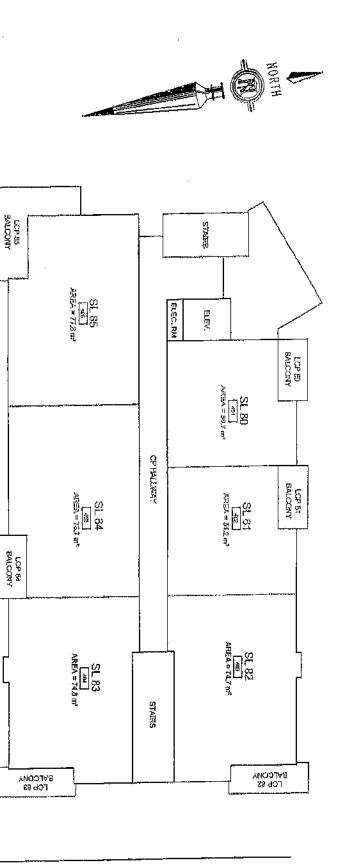
Denotes Line of Floor Balow

strata lots nn

3350 Quedra, Victoria B.C. Kosidontial Towers - A 90 Unit Strata Development 90 Residential Units THE SHIRE CONDOS

-Uproaded:-Nov-16,-2017-Verified:-Nov-16,-2017

STRATA LOTS 80-85



QUADRA ST.

PAGE 17 OF 13 PAGES

PLANS TO ACCOMPANY
DISCLOSURE STATEMENT

BUILDING C 4TH FLOOR

90 Residential Units STRATA LOTS \$6-90

3359 Quadra, Victoria B.C. Residential Towers - A 90 Unit Strata Development

PLANS TO ACCOMPANY
DISCLOSURE STATEMENT

PAGE 18 OF 18 PAGES

THE SHIRE CONDOS

This document was obtained from the StrataDocs System. Its use is subject to agreed upon terms and disclaimers.

EXHIBIT "B"

Strata Property Act FORM V SCHEDULE OF UNIT ENTITLEMENT

(Sections 245 (a), 246, 264)

Re: Strata Plan EPP, being a Strata Plan of

PID: 029-516-463 Lot A, Section 63, Victoria District, Plan EPP49839

The strata plan is composed of 90 residential strata lots.

The unit entitlement for each residential strata lot is one of the following, as set out in the following table:

(a) the habitable area of the lot, in square metres, rounded to the nearest whole number as determined by a British Columbia land surveyor as set out in section 246 (3) (a) (i) of the Strate Property Act.

Certificate of British Columbia Land Surveyor

I, Bradley W. Cumin, a British Columbia land surveyor, certify that the following table reflects the habitable area of each residential strata lot.

Date:	[month/day/ye	agr].
	91111111111111111111111111111111111111	
Signat	thure	

DRAFT FOR DISCLOSURE PURPOSES ONLY!

	Sheet	Total	Unit	%* of Total Unit
Strata Lot No:	No.	Area In	Entitlement	Entitlement of
1101	2,00	m2		Residential Strata Lots
	<u></u>			h±
1	3	50,7	51	0,88
2	3	51,2	51	0.88
3	3	74.8	75	1.29
4	3	74,8	75	1.29
5	3	50.7	51	0.88
6	4	50.7	51	0,88
7	4	51.2	51	0.88
8	4	74.8	75	1,29
9	4	74.8	75	0.88
10	4	50.7	51	0.88
11	5	50.7	51	0.88
12	5	51,2	51	1.29
13	5	. 74,8	<u>76</u>	1.29
14	5	74.8	<u>75</u>	0.88
15	5	50.7	51	0.88
16	6	50.7	51	0.88
17	6	51,2	51	1.29
18	Ġ	74.8	75	1.29
19	6	74,8	75	0.88
20	6	50.7_	51	0.88
21	7	50.7	51	0.88
22	7	51.2	51	0.88
23	7	50.9	51	0,88
24	7	50.9	51	
25	7	50,7	51	0.88
26	8	50.7	51	0,88
27	8	51.2	51	1,29
28	8	74,7	75	1.29
29	8	74.8	75	1.36
30	8	78.7	79	1,34
31	8	78.2	78	0,88
32	9	50.7	51	0,88
33	9	51.2	51	1.29
34	9	74.7	75	1.29
35	9	74.8	75	
36	Ś	78.7	79	1,36
37	9	78.2	78	1.34
38	10	50.7	51	0,88
39	10	51.2	51	0.88
40	10	74.7	75	1.29
41	10	74.8	75	1.29

Weleaded: Mov. 16, 2017. Werified: Nov. 16, 2017

Strata Let No:	Sheet No.	Total Area In m2	Unit Entitlement	%* of Total Unit Entitlement of Residential Strata Lots **
83	17	74,8	76	1.29
84	17	78,7	79	1.36
85	17	77.8	78	1.34
86	18	78.2	78	1.34
87	18	78,4	78	1.34
88	18	78.4	78	1.34
89	18	51.2	51	0.88 ,
90	18	77.7	78	1,34
Total number of Residential strata lots: 90			Total unit entitlement of Residential strata lots: 5,820	Total % of unit entitlement of Residential strata lots: 100.2%

^{*} expression of percentage is for informational purposes only and has no legal effect ** not required for a phase of a phased strata plan

Date:	[month/day/year].			
	•			
	Signature of Owner Developer			

EXHIBIT "C"

Strata Property Act

FORM Y

OWNER DEVELOPERS' NOTICE OF DIFFERENT BYLAWS

(Section 245(d); Regulations section 14.6(2))

Re:	Strata I	Plan	, being a strata plan of
	[parcel identifier]		er] [legal description of strata lot]
	029-5	16-463	Lot A, Section 63, Victoria District, Plan EPP49839
			nched bylaws differ from the Standard Bylaws to the Strata Property Act 120 of the Act: [wording of different bylaws]
1.	Bylav	v No. 3 of	the Standard Bylaws is deleted and is replaced with the following:
	3	(1)	An owner, tenant, occupant or visitor must not use a strata lot, the common property or common assets in a way that
		·	 (a) causes a nuisance or hazard to another person, (b) causes unreasonable noise, (c) unreasonably interferes with the rights of other persons to use and enjoy the common property, common assets or another strata lot, (d) Is illegal, or (e) is contrary to a purpose for which the strata lot or common property intended as shown expressly or by necessary implication on or by the strata plan.
		(2)	An owner, tenant, occupant or visitor must not cause damage, other than reasonable wear and tear, to the common property, common assets or those parts of a strata to which the strate corporation must repair and maintain under these bylaws or insurunder section 149 of the Act.
		(3) A	an owner, tenant, occupant or visitor must ensure that all animals are leashed of the the common property or on land that is a common asset.
2.	The f	ollowing	are added as Bylaw 31;
	DIYI	SION 8 -	- PROHIBITION ON SMOKING
	31	(1)	Smoking is prohibited everywhere on and within the development, including:
			 (a) in a strata lot; (b) on the interior common property, including but not limited to in hallways, elevators, parking garages, electrical and mechanical rooms; (c) on patios and balconies; (d) within 7.5 metres of a door, window or air intake; and

on any land that is a common asset

(e)

- (2) All persons, including but not limited to owners, tenants, occupants and visitors, must comply with this bylaw.
- (3) Council must make reasonable accommodation, pursuant to section 8 of the Fluman Rights Code and the whole of the Code for a resident who has proven by medical evidence that he or she is physically and/or mentally disabled and is unable to control his or her addiction to nicotine or is required by a B.C. licensed medical doctor to consume nicotine or medicinal marijuana. Whether the resident has proven the disability will be determined in the sole reasonable discretion of the Council. What accommodation will be made will be based on all of the circumstances and the accommodation may include but is not limited to:
 - (a) Allowing smoking in one or more designated areas of the common property; and/or
 - (b) Paying for one or more treatment programs to assist with the cessation of smoking, including but not limited to paying for nicotine replacement therapy.
- (4) Reasonable accommodation granted pursuant to subsection (3) may be for a fixed period of time at which time the resident is free to re-apply to Council for further reasonable accommodation to be made,
- (5) In addition to accommodation made under subsection (3), reasonable accommodation will be made by the Council if a resident proves that the prohibition of smoking would result in other discrimination prohibited by the Human Rights Code. Council, in its sole discretion, will determine whether or not the resident has proven that to not allow smoking would be discriminatory pursuant to the Human Rights Code. Council will make reasonable accommodation in the case where a resident intends to use tobacco in relation to a traditional aboriginal cultural activity, or smoking is intended to be done by a prescribed group for a prescribed purpose. In making the accommodation the Council will only do so in writing and may prescribe in writing when the permission is granted for, the duration of the permission and where smoking will be allowed.

Upleaded: Mov-16, -2017 -Verified: Mov-16, -201...

Dant				
Per:	A 45			
Signatur	ot Ow	ner De	velobe	AT .

Date:

EXHIBIT "D"

ESTIMATED INTERIM BUDGET

Intersection of Quadra Street and Inverness Road Saanich, B.C.

	BUILDING A 25 units	BUILDING B 34 units	BUIDLING C 31 units	TOTAL 90 units
ANNUAL	MO DATES	<u></u>	 -	
REVENUE:				
Assessment Fees	<u>\$70,116.00</u>	<u>\$95,359,00</u>	<u>\$86,946.00</u>	<u>\$252,421.00</u>
Total Revenue:	<u>\$70,116.00</u>	<u>\$95,359.00</u>	<u>\$86,946.00</u>	<u>\$252,421,00</u>
EXPENSES:				
Administration	\$ 150.00	\$ 205.00	\$ 187.00	\$ 542.00
Accounting				
& Legal	150.00	205.00	187.00	542.00
Supplies	900.00	1,225.00	1,118.00	3,243.00
Licenses & Permits	120.00	164.00	149.00	433.00
Telephone/Enterphon	ne 2,193.00	2,982.00	2,719.00	7,894.00
Management Fees	7,463,00	10,149.00	9,254.00	26,866.00
Insurance	9,313.00	12,665.00	11,547.00	33,525.00
Janitoral	4,958.00	6,742.00	6,147.00	17,847.00
Garbage Removal	2,440.00	3,319.00	3,026.00	8,785.00
Hydro	12,128.00	16,493.00	15,038.00	43,659.00
Water & Sewer	7,210.00	9,806.00	8,941.00	25,957.00
Gardening Contract	7,810,00	10,622.00	9,685.00	28,117.00
Elevator Contract	3,859.00	5,248.00	4,785.00	13,892.00
Repairs &	·			
Maintenance	5,047.00	6,864.00	6,258.00	18,169.00
Transfer to				* * * * * * * * * * *
Contingency	6.375.00	8,670,00	7,905,00	22,950,00
TOTAL:	\$70,116.00	\$9 5,359.00	\$86,946.00	\$252,421.00
	5843.00	79 466 58	7245.30	2 035.08

ESTIMATED MONTHLY ASSESSMENTS

BUILDING A Strata Lot	Unit Entitlement	<u>Assessment</u>
1	51	\$ 184.33
1 2	51	184.33
	75	271.07
.) /	75	271.07
3 4 5	53	1.84.33
6	51	184.33
7	51	184.33
8 '	75	271.07
9	75	271.07
10	51	184.33
. 11	51	184.33
12	51	184.33
13	75	271.07
14	75	271.07
15	51	184.33
15	51	184.33
17	51	184.33
	75	271.07
18 19	75	271.07
20	51	184.33
	51	184.33
21	51	184,33
22	51	184.33
23	51	184.33
24 25	51	184,33
25	<i>U</i> 4	

BUILDING B Strata Lot	Unit Entitlement	<u>Assessment</u>
26	51	\$ 184.33
27	51	184.33
28	75	271.07
29	75	271.07
30	79	285.53

31	78	281.91
32	51	184.33
33	. 51	184,33
34	75	271.07
35	75	271.07
36	79	285.53
37	78	281.91
37	51	184.33
39	51	184.33
40	75	271.07
41	75	271.07
42	79	285.53
43	78	281.91
44	51	184.33
45	51	184.33
46	75	271.07
47	75	271.07
48	79	285.53
49	78	281.91
50	78	281.91
51.	78	281.91
52	78	281.91
53.	51	184.33
55. 54	78	281,91
55	78	281,91
56	78	281.91
	78	281.91
57 59	51	184.33
58 50	78	281.91
59	7.4	

----Upleaded:-Nov.-16,--2017.Werified: Nov.,16,-2017.

BUILDING C Strata Lot	Unit Entitlement	Assessment
60	51	\$ 184,33
61	51	184.33
62	75	271.07
63	75	271.07
64	51	184.33
65	51	184.33
66	51	184.33

c 75	
67	
68	
69	
70	
71	
72	
73	
74	
75	
76	
77	
78	
79	
80	
81	
82	
83	
84	
85	
86	
87	
88	
89	
90	

51	
51	
75	
75	
51	
51	
51	
51	
51	
75	
75	
79	
78	
51	
51	
75	
75	
79	
78	
78	
78	
78	
51	•
<u>78</u>	
5820	

184.33
184.33
271.07
271.07
184.33
184.33
184.33
184.33
184.33
271.07
271.07
285,53
281,91
184.33
184,33
271.07
271.07
285.53
281,91
281,91
281.91
281.91
184,33
281,91
\$21,035.10

NOTE:

If the unit entitlement of any or all of the strata lots varies when the final Strata Plan is completed, the above monthly amounts will be varied accordingly.

EXHIBIT "E"

Strata Property Act Form J RENTAL DISCLOSURE STATEMENT (Section 139)

Re: Strata Plan of

PID:

LEGAL DESCRIPTION:

Lot A, of a proposed subdivision (consolidation) of:

Amended Lot 2 (DD 152828I), Section 63, Victoria District, Plan 1781

Lot 3, Section 63, Victoria District, Plan 1781

Lot 4, Section 63, Victoria District, Plan 1781

Lot 10, Section 63, Victoria District, Plan 1781

This Rental Disclosure Statement is the first Rental Disclosure Statement filed in relation to the above-noted strata plan.

- The development described above includes 90 residential strata lets.
- 2. The residential strata lots described below are rented out by the owner developer as of the date of this statement and the owner developer intends to rent out each strata lot until the date set out opposite its description.

[Describe all strata lots rented out by owner developer as of the date of this statement]

Description of Strata Lot [strata lot number as shown on strata plan]	Date Rental Period Expires [month, day, year]
None None	

* Section 143(2) of the Strata Property Act provides that, if this Rental Disclosure Statement is filed after December 31, 2009, a bylaw that prohibits or limits rentals will not apply to a strata lot described in this table until the date set out in the table opposite the description of the strata lot, whether or not the strata lot is conveyed before that date.

3. In addition to the number of residential strata lots rented out by the owner developer as of the date of this statement, the owner developer reserves the right to rent out a further <u>up to 90</u> residential strata lots, as described below, until the date set out opposite each strata lot's description.

[Describe all strata lots intended to be rented out by the owner developer]

Description of Strata Lot [strata lot number as shown on strata plan]	Date Rental Period Expires [month, day, year]
	December 31, 2080

^{*} Section 143(2) of the Strata Property Act provides that, if this Rental Disclosure Statement is filed after December 31, 2009, a bylaw that prohibits or limits rentals will not apply to a strata lot described in this table until the date set out in the table opposite the description of the strata lot, whether or not the strata lot is conveyed before that date.

4. There is no bylaw of the strata corporation that restricts the rental of strata lots.

DATED: FEBRUARY 19, 2013.

1

0728581 B.C. LTD.

Right of Owner Developer

TITLE SEARCH PRINT

EXHIBIT "F"

File Reference:

2016-04-21, 07:15:04

Requestor: Peter Nikolich

CURRENT INFORMATION ONLY - NO CANCELLED INFORMATION SHOWN

Title Issued Under

SECTION 98 LAND TITLE ACT

Land Title District

Land Title Office

VICTORIA

VICTORIA

Title Number

From Title Number

CA4281669

CA1548310

CA1593899 CA2555459

EX79058

Application Received

2015-03-13

Application Entered

2015-03-23

Registered Owner in Fee Simple

Registered Owner/Mailing Address:

0728581 B.C. LTD., INC.NO. BC0728581

202-1006 FORT STREET

VICTORIA, BC

V8V 3K4

Taxation Authority

MUNICIPALITY OF SAANICH

Description of Land

Parcel Identifier:

029-516-463

Legal Description:

LOT A SECTION 63 VICTORIA DISTRICT

PLAN EPP49839

Legal Notations

HOUSING AGREEMENT NOTICE, LOCAL GOVERNMENT ACT, SECTION 905,

SEE CA1293715

THIS TITLE MAY BE AFFECTED BY A PERMIT UNDER PART 26 OF THE LOCAL

GOVERNMENT ACT, SEE CA3105746

HOUSING AGREEMENT NOTICE, LOCAL GOVERNMENT ACT, S. 905,

SEE CA3830295

PERSONAL PROPERTY SECURITY ACT NOTICE SEE CA4947456 EXPIRES 2021/01/31

Title Number: CA4281669

TITLE SEARCH PRINT

File Reference:

2016-04-21, 07:15:04

Requestor: Peter Nikolich

Charges, Liens and Interests

Nature:

UNDERSURFACE RIGHTS

Registration Number:

M76301

Registered Owner:

HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BRITISH

COLUMBIA

Remarks:

INTER ALIA A,F.B, 3,257,3685

DD 504 O.S. **SECTION 172(3)**

Nature:

Registration Number:

Registration Date and Time:

Registered Owner:

COVENANT

CA3062380

2013-04-04 12:37

THE CORPORATION OF THE DISTRICT OF SAANICH

Nature:

Registration Number:

Registration Date and Time:

Registered Owner:

STATUTORY RIGHT OF WAY

CA4281671

2015-03-13 15:28

THE CORPORATION OF THE DISTRICT OF SAANICH

PART IN PLAN EPP24313

Nature:

Registration Number:

Registration Date and Time:

Registered Owner:

MORTGAGE

CA4947454

2016-01-25 14:33

CANADIAN WESTERN BANK

Nature:

CA4947455

Registration Number:

Registration Date and Time:

Registered Owner:

ASSIGNMENT OF RENTS

2016-01-25 14:33

CANADIAN WESTERN BANK

Duplicate Indefeasible Title

NONE OUTSTANDING

Transfers

NONE

Pending Applications

Parcel Identifier:

029-516-463

Application Number/Type:

CA5117522 CHANGE OF ADDRESS

TITLE SEARCH PRINT

EXHIBIT "G"

Status: Filed FOHM_17C_V6

Dec #: CA1299715

RCVD: ROST: 2013-02-19 07.41.00

VICTORIA LAND TITLE OFFICE

LAND TITLEACT ERITISH COLUMBIA

CA1293715

FORM 17 CHARGE, NOTATION OR FILING Sep-30-2009 15:57:12.001 PAGE 1 OF 3 PAGES LAND TITLE AND SURVEY AUTHORITY 1254263119 Christopher Digitally signed by Chiktopher George
Fredbalek Nation BPNPKC

George Frederick Refredulisk Nation BPNPKC, o=Lawyer,
db_Nation BPNPKC

Nation BPNPKC

WICKEMP4-BASHIC
Dnls: 2009.99.30 1114244 -07007 Your electronic alguature to a representation by you that · you are a subscriber; and you have incorporated your electronic alguature into - this electronic application, and the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, RSBC 1996, C,250, Your electronic signature is a declaration by you under Section 168.41 of the Land Title Acr in respect of each supporting document required in conjunction with this alcotronic application that:

• the supporting document is identified in the imaged copy of it attached to this observation application; the original of the supporting document in in your possession; and the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application.
 Each term used in the representation and declaration set our above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act. APPLICANT: (Name, address, phone number of applicant, applicant's solicitor or agent) THE CORPORATION OF THE DISTRICT OF SAANICH Shauri Loor, Agent 770 Vernon Avenue (250) 475-1775 Victoria BC V8X 2W7 Deduct LTSA Fees? Yes Document Fees: \$23.75 PARCEL IDENTITIER AND LEGAL DESCRIPTION OF LAND: [lagal description] (PID) SEE SCHEDULE STC? YES APPECTED CHARGE OR NOTATION NO: NATURE OF CHARGE, NOTATION, OR FILING: MUNICIPAL GOVERNMENT NOTICE ADDITIONAL INFORMATION: Notice of Housing Agreement AFFECTED CHARGE OR NOTATION NO: NATURE OF CHARGE, NOTATION, OR FILING: ADDITIONAL INFORMATION:

PERSON TO BE REGISTERED AS CHARGE OWNER; (including occupation(s), postal address(es) and postal code(s))

THE CORPORATION OF THE DISTRICT OF SAANICH

V8X 2W7

770 VERNON AVENUE VICTORIA

BRITISH COLUMBIA

CANADA

Incorporation No. 000000000

3ploaded:-Nov-16, 2017.Xerified:-Nov-16, 2017

Status: Filed

Doc #: CA1293715

ACVD: HQST: 2013-02-19 07.41.00

FORM_67_V6

LAND TITLE ACT FORM E

SCHEDULE

PAGE 2 OF 3 PAGES

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND

STC for each PID listed below? YES

[PID]

[LEGAL DESCRIPTION -- must fit in a single text line]

000-024-023

AMENDED LOT 2 (DD 1528281), SECTION 63, VICTORIA DISTRICT, PLAN 1781

006-894-267

LOT 10, SECTION 63, VICTORIA DISTRICT, PLAN 1781

008-890-552

THE SOUTHERLY 60 FEET OF LOT 3, BLOCK G, SECTION 63, VICTORIA DISTRICT, PLAN 255A

Upleaded:-Nov. 16, 2017 Verified: Nex-16, 2017.

Status: Filed

Doc #: CA1293715

HQVD: RQST; 2013-02-19 07,41.00



The Corporation of the District of Saznich | Corporate Services | Legislative 779 Vernon Avenue Victoria BC V8X 2W7 | T 250-475-1775 | F 250-475-5440 | www.saanich.ca

LOCAL GOVERNMENT ACT (Part 26)

NOTICE OF AGREEMENT

Registrar of Titles Land Title Office 850 Burdett Street Victoria, BC V8W 1B4

TAKE NOTICE that the lands described below are subject to an agreement between 0728581 B.C. LTD., INC.NO. 0728581 and The Corporation of the District of Sasnich.

PARTICULARS OF AGREEMENT:

Agreement Description

Type of Agreement: Housing Agreement

(b) Statutory Authority: 905(2) of the Local Government Act.

Legal Description of Lands Affected

000-024-023 Amended Lot 2 (DD 152828I), Section 63, Victoria District, Plan 1781, and

PID 006-894-267 Lot 10, Section 63, Victoria District, Plan 1781, and

008-890-552 The Southerly 50 Feet of Lot 3, Block G, Section 63, Victoria District, Plan 255A.

Issue Date: September 29, 2009

Aptember 29,2009

DISTRICT OF SAANICH

Page 3 of 3

EXHIBIT "H"

Status: Registered FORFL170_V9

Doc #: CA3105746

RCVD: 2013-05-01 RQST: 2014-01-21 07,35.04

VICTORIA LAND TITLE OFFICE

LAND TITLE ACT BRITISH COLUMBIA FORM 17 CHARGE, NOTATION OR FILING May-01-2013 13:35:19.001 LAND TITLE AND SURVEY AUTHORITY CA3105746

FOI Lai	RM 17 CHARGE, NOTATION OR FILING MED 5 T 2015 ND TITLE AND SURVEY AUTHORITY		PAGE 1 OF 3 PAGES
l,	 Your electronic signature is a representation by you that: you are a subscriber; and you have incorporated your electronic signature jute this electronic application, and the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act. RSBC 1996, C.250. Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in test required in conjunction with this electronic application that:	Nation 22LTW) spect of each supporting docum plication: this electronic application, ed to it in Part 10.1 of the Land	Tille Act.
	(250) 475-5455		
2.	Document Fees: \$24.20 PARCEL OPINTUPIER AND LEGAL DESCRIPTION OF LAND: [PID] [legal description]	and the second section of the section of the second section of the second section of the section of the second section of the sectio	Decluct LTSA Feas? Yes 💟
	SEE SCHEDULE		
	STC:? YES []		- Address - Addr
3.	NATURE OF CHARGE, NOTATION, OR FILING: AFFECTED CHARGE OR NO MUNICIPAL GOVERNMENT NOTICE ADDITIONAL INFORMATION:	YTATION NÓ:	
	Notice of Permit		
		,	
	NATURE OF CHARGE, NOTATION, OR FILING: AFFECTED CHARGE OR NO	TATION NO:	
	ADDITIONAL INFORMATION:	•	
	PERSON TO BE REGISTERED AS CHARGE OWNER: (including occupation(s), post	n) address(es) and postal co	rle(s))
4.	THE CORPORATION OF THE DISTRICT OF SAANICH		
	770 VERNON AVENUE VICTORIA		Incorporation No
	A LO LOUIU		

BRITISH COLUMBIA

CANADA

V8X 2W7

0000

006-894-267

RGVD: 2013-05-01 FIQST: 2014-01-21 07.35.04 Doc #: CA3105746 Status: Registered 808M_87_98 LANDITITIEACT FORM E PAGE 2 OF 3 PAGES SCHEDULE 2. PARCIEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND STC for each PID listed below? YIK [LEGAL DESCRIPTION - must fit in a single text line] [PJD]AMENDED LOT 2 (DD 152828I), SECTION 63, VICTORIA DISTRICT, PLAN 1781 000-024-023 LOT 3, SECTION 63, VICTORIA DISTRICT, PLAN 1781 003-882-519 LOT 4, SECTION 63, VICTORIA DISTRICT, PLAN 1781 000-627-810

LOT 10, SECTION 63, VICTORIA DISTRICT, PLAN 1781

Status: Registered

Dog #: CA3105748

BCVD; 2019-05-01 RQST; 2014-01-21 07:05:04



The Corporation of the District of Saanich I Corporate Services I Legislative 770 Vernon Avenue Victoria BC V8X 2W7 1 T 250-475-1773 | F ZS0-475-5440 | www.saenich.cs

> LOCAL GOVERNMENT ACT (Part 26)

NOTICE OF PERMIT

PID: 000-004-023
PID: 000-882-519
PID: 000-627-810
PID: 006-894-267

Registrar of Titles Victoria Land Title Office Suite 200 - 1321 Blanshard Street Victoria, BC V8W 9J3

TAKE NOTICE that the land described below is subject to a permit issued by The Corporation of the District of Sasnich.

PARTICULARS OF PERMIT

Permit Description

- Type of Permit: Development Permit, (DPR00452) (a)
- Statutory Authority: 920 of the Local Government Act. (b)

Legal Description of Land Affected:

Lot 10, Section 63, Victoria District, Plan 1781, Lot 4, Section 63, Victoria District, Plan 1781, Lot 3, Section 63, Victoria District, Plan 1781, and Amended Lot 2 (DD 152828I), Section 63, Victoria District, Plan 1781.

Issue Date: April 23, 2013.

Dated: April 24, 2013

DISTRICT OF SAANICH

EXHIBIT "I"

Status: Registered FQRM_170_V10

Doc #: CA3830295

RCVD: 2014-07-09 RQST: 2014-10-23 07.11.05

VICTORIA LAND TITLE OFFICE

LAND TITLEACT BRITISH COLUMBIA Jul-09-2014 15:54:42.001

CA3830295

FOL	RM 17 CHARGE, NOTATION OR FIGHT ID TITLE AND SURVEY AUTHORITY	ے ممار میں د		1404928993	PAGE 1 OF 3 PAGES
	Your electronic signatura is a representation by you are a subscriben; and you have incorporated your electronic sign his electronic application, and the imaged copy of each supporting and have done so in accordance with Sections in RSBC 1996, C.250. Your electronic signature is a declaration by your equired in conjunction with this electronic app the supporting document is identified in the original of the supporting document is the material facts of the supporting document. If the material facts of the supporting document is the material facts of the supporting document.	adure into g document attac 68.3 and 168.4 is u under Section itention that: to imaged copy t in your possessions are to set out in	(4) of the Land Title Act, 168 At of the Land Title Act is of it attached to this alectropic on; and the inseed conv of it strethe	n respect of each supporting documents application; add to this electronic application.	arrent
1.	APPLICANT: (Nume, address, phone numb	er of applicant,	applicant's solicitor or ng	ent)	
	THE CORPORATION OF TH	E DISTRI	OT OF SAANICH		
	770 VERNON AVENUE			S. Loor, Agent (250) 475-1775 ex	t. 3578
	VICTORIA	BÇ	V8X 2W7		_
	Document Fees: \$24,20			·	Deduct LTSA Fees? Yes 🗸
2,	PARCEL IDENTIFIER AND LEGAL DES	CRIPTION OF	LAND:		
	ų- — ,	d description}			
	SEE SCHED	ULE			
	STC? YES 🔲	•			
3.	NATURE OF CHARGE, NOTATION, OR MUNICIPAL GOVERNMENT ADDITIONAL INFORMATION: Housing Agreement		FFECTED CHARGE OR	NOTATION NO:	
	NATURE OF CHARGE, NOTATION, OR	filing: A	ffected charge or	NOTATION NO:	
	ADDITIONAL INFORMATION:				
4,	PERSON TO DE REGISTERED AS CHAR THE CORPORATION OF TH	GE OWNER: IE DISTRI	(including occupation(s), t	postal address(es) and postal	code(s))
	770 VERNON AVENUE				Incorporation No
	VICTORIA		BRITISH C	OLUMBIA	00000000
		/8X 2W7	CANADA		

Status; Registered

Doc#: CA3830295

RCVD: 2014-07-09 RQST: 2014-10-23 07.11.05

FORM_E7_V10

LAND TITLE ACT FORM E

SCHEDULE

PAGE 2 OF 3 PAGES

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND

STC for each PID listed below? YES

proj

[LEGAL DESCRIPTION - roust fit in a single text line]

003-882-519

LOT 3, SECTION 63, VICTORIA DISTRICT, PLAN 1781

000-627-810

LOT 4, SECTION 63, VICTORIA DISTRICT, PLAN 1781

006-894-267

LOT 10, SECTION 63, VICTORIA DISTRICT, PLAN 1781

000-024-023

AMENDED LOT 2 (DD 152828I), SECTION 63, VICTORIA DISTRICT, PLAN 1781

-tp-waded+~Nov-16,-2017 Verified:-Nov-16,-2017...

Status: Registered

The Korppretion picker District of Samich | Legislative Services

770 Vernot Avenue XI (1911) BC X 8X 21/7 (T 220 175 1773 : F 250 475 5440) Avenue annue

ALDCAL GOVERNMENT ACT

Part 2B)

NOTICE OF AGREEMENT

Registra of Titles

Vidoria Land Title and Survey Authority of BC.

Suria VAL 1321 Blanshard Street

Vidoria BC VBV 913

TAKE NOTICE that the lands described below are subject to an agreement between orzosa is compared to the Corporation of the District

Corporation of the District

Corporation of the District

Corporation of the District TAKE (COTICE that the lands is surficed below are subject to an agreement plant between or rosast is of the composition of the District Cot Service with the lands is surficed by the composition of the District Cot Service with the lands is surficed by the composition of the District Cot Service with the lands is surficed by the composition of the District Cot Service with the lands is surficed by the composition of the District Cot Service with the lands of the composition of the District Cot Service with the lands of the composition of the District Cot Service with the lands of the composition of the District Cot Service with the lands of the composition of the District Cot Service with the lands of the composition of the District Cot Service with the lands of the Cot Service with the Cot Service with

EXHIBIT "J"

LAND TITLE ACT BRITISH COLUMBIA FORM 17 CHARGE, NOTATION OR FILING Jan-25-2016 14:33:31.003 LAND TITLE AND SURVEY AUTHORITY

CA4947456

PAGE 1 OF 3 PAGES

Y	our	electro	nie s	ign	ature	នែព	re	ores	entat	lon	י ענו	you	that;

· you are a subscriber, and

and disclaimers

terms

nodn

agreed

to

subject

use

StrataDocs System

the

obtained

This document was

- you have incorporated your electronic signature into
 - this electronic application, and
- the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, RSBC 1996, C.250.

Digitally signed by Noel Peter Lenaghan 6M33GP DN: c=OA, cn=Noel Peter Lenaghan 6M33GP, c=Liwyer, ou=Verliy ID at www.juricert.com/LKUP.cfm?ld=SM33GP Reason: This is my declaration under Section 168.41 of the LTA Date: 2016.01.25 14:25:44-08'00'

Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document required in confunction with this electronic application that:

 the supporting document is identified in the imaged copy of it attached to this electronic application; the original of the supporting document is in your possession; and the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Acr. APPLICANT: (Name, address, phone number of applicant, applicant's solicitor or agent) JAWL BUNDON LLP Barristers and Solicitors Telephone: 250-385-5787 File No. 33020-001/PMB/bp 4th Floor, 1007 Fort Street Doc. #712316 V8V 3K5 BCVictoria Deduct LTSA Fees? Yes V Dogument Fees: \$28.63 PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [legal description] [PID] 029-516-463 LOT A SECTION 63 VICTORIA DISTRICT PLAN EPP49839

NATURE OF CHARGE, NOTATION, OR FILING: AFFECTED CHARGE OR NOTATION NO:

PERSONAL PROPERTY SECURITY ACT, NOTICE

ADDITIONAL INFORMATION:

YES

STC?

SEE ATTACHED FORM 1

NATURE OF CHARGE, NOTATION, OR FILING: AFFECTED CHARGE OR NOTATION NO:

ADDITIONAL INFORMATION:

PERSON TO BE REGISTERED AS CHARGE OWNER: (including occupation(s), postal address(es) and postal code(s))

CANADIAN WESTERN BANK

#101-6475 METRAL DRIVE

OMIANAN

BRITISH COLUMBIA

V9T 2L9

CANADA

SCHEDULES

RORM 1

PERSONAL PROPERTY SECURITY ACT

(Section 38(1), Personal Property Beautity Regulation and Section 49(2) Personal Property Sectionity Act)

NOTICE OF A SECURITY INTEREST IN FIXTURES OR GROWING CROPS

Registrat of Tulbs To:

Victoria Land Title District

TAKE NOTICE that assecutly interest in collateral fluit is or may become a fixture or crop stracking to land has been created and that the junticulars of the security interest are sal out as follows:

Debtor Address 0728581 B.C. Lid.

360-1070 Douglas Suger

City of Victoria

Province.

British Columbia

Postal Code: V8W 2C4

Pancel Identifier Number and Logal Description of Land Upon Which the Colleteral is located as Afficed:

P.I.D. 029-516-463

Legal Description

Lot A, Section 63, Victoria District, Plan EPP49839

Scounty Party Name:

CANADIAN WESTERN BANK

Addressi

#101-6475 Methal Draye

City of Naming

Provinces

British Columbia

Postal Code: V9T 2L9

Uploaded: Nov 16, 2017 Werified: Nov 16, 2017

Description of Collateral:

A security interest in and to the bank accounts for and related to the development of a 90 unit conductions development plus parking and amenifies knowless The Shire (the "Project") and all moules held on deposit in conjunction with the Project, all present and after acquired personal property, assets, rights and undertaking situate on, arising from relating to or in connection with that land in the City of Victoria, British Collimbia, described ass

P.LD.

Legal Description

029-516-463

Lot A, Section 63; Victoria District, Plan EPP49839.

(the Land)

including bank accounts; deposits, will tools, apparatus; appliances, dishavasher, (tidges, stores, washers, dryers, vacuum systems, security systems, fixtures, plant, modifinery, furniture and charles, all airconditioning, heating yeaftiating, electrical, mechanical, plainbing, communications and data systems, applittenmices, equipment and apparatus, elevators, escalators and other conveyancing flevices, and all bolicis; fornees, carpets, blinds, window coxwings, curtains, diapes, avaings, lighting systems, lighting fixuites: doors, windows, demisting walls and pantillous, whing, pipes and conduits and all proceeds arising from the foregoing that are present or after acquired personal property. Axtures, or licenses at the Debtor.

linge 2

A LEVE LEWING LIVE you to the contract that when with mind that A.

DATED Mis. R. a. and ar Innuov 2016

SKINGO III and projective art

Winess-Nighthere

1013 6475 METRIA DAL NITHAM

Barren Decupation

Capadian Statem 1128K

treminal tendings

surmida A

加维值

DocuSian Envelope	ID: 0245C5B9-A727-4155-8CC0-1E2D78CAAC1C
Doogoigh Envelope	15. 02-100005 7(12) -4100 0000 1E2D1007(1010

١,	ou Slar	Envelope ID: 02450680 A727	,			
Ti.	urandarit orgoldi	Envelope ID: 0245C5B9-A727	o			
LAND TITLE ACT FORM C (Section 233) CHARG GENERAL INSTRUMENT - PA						
		Your electronic signature is a Land Title Act, RSBC 1996 in accordance with Section your possession.	¢			
	1.	APPLICATION: (Name, ad- PETER NIKOLICH	1			
		Barrister and Solicit				
		#202 - 1006 Fort St	r			
		Victoria				
		Document Fees: \$147.0)(
	2.	PARCEL IDENTIFIER AND [PID])			
		\$E	Ë			

upon terms and disclaimers

to agreed

is subject

use

This document was obtained from the StrataDocs System.

Apr-04-2013 12:37:45.003

CA3062380

CA3062381

PAGE 1 OF 22 PAGES

Cigibily signed by Peler Nikolich

tation that you are a subscriber as defined by the it that you have applied your electronic signature	Peter Nikoli
i a true copy, or a copy of that true copy, is in	NXXWP4 _,

	Land Title Act. RSEC 1996 c.250, and that you have applied your electronic signature		er Mil (WP)		Phi: a=CA, ci=Petri Mikalic MXXWP4, o+Lavyor, ou=V- MW/kiricen.com/l.KUP.cir/ id=MXXWP4 Oate: 2013.04.04 12:28:15	ediy 10 at 47
1.	APPLICATION: (Name, address, phone number of applicant, applicant's solicitor or agent)		-		

EXHIBIT "K" rister and Solicitor Tel: 250-388-6600 File: Quadra Street 2 - 1006 Fort Street

V8V 3K4 oria.

INSTRUMENT - PART 1 Province of British Columbia

Deduct I.TSA Fees? Yes 🗸 ument Fees: \$147.00

CEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION]

SEE SCHEDULE

	STC7 YES [
3.	NATURE OF INTEREST SEE SCHEDULE	CHARGE NO.	ADDITIONAL INFO	DRMATION
 -	TERMS: Part 2 of this instrument consists of (select one or (a) Titled Standard Charge Terms D.F. No. A selection of (a) includes any additional or modified terms	(h): / LEY	press Charge Terms Ann in a schedule annexed to	exed as Part 2 this instrument.
5.	TRANSFEROR(S):		•	
	SEE SCHEDULE			
б.	TRANSFEREE(S): (including postal address(es) and postal THE CORPORATION OF THE DISTRIC			
	770 VERNON AVENUE			Incorporation No
	VICTORIA	BRITISH C	OLUMBIA	000000000
	V8X 2W7	CANADA		
7,	ADDITIONAL OR MODIFIED TERMS: None			\$1,500 m
3.	EXECUTION(S): This instrument creates, assigns, modified the Transferor(s) and every other signatury agree to be bour	es, enlarges, discharges ond by this instrument, an	or governs the priority of d acknowledge(s) receipt	the interest(s) described in Item 3 and of a true copy of the filed standard

PETER NIKOLICH

Officer Signature(s)

charge terms, if any.

Barrister & Solicitor

#202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600

Execution Date D ΜĬ 28 13 03

Transferor(s) Signature(s)

0728581 B.C. LTD., INC.NO. 0728581 by its Authorized Signatory(ies)

JIM MCLAREN

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Aci as they pertain to the execution of this instrument.

PAGE 2 of 22 pages

EXECUTIONS CONTINUED	<u>-,</u>			PAGE 2 of 22 pages		
Officer Signature(s)	Ex	ecution I M	Date D	Transferor / Borrower / Party Signature(s)		
PETER NIKOLICH Barrister & Solicitor #202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600	13	03	28	METROPOLITAN MORTGAGE CORPORATION INCORPORATION NO. BC0741922 by its Authorized Signatory(ies) JIM MCLAREN		
PETER NIKOLICH Barrister & Solicitor #202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600	13	03	28	CAREY HILL ESTATES L'TD, INCORPORATION NO, BC0742609 by its Authorized Signatory(ies) JIM MCLAREN		
PETER NIKOLICH Barrister & Solicitor #202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600	13	03	28	MCLAREN HOMES LTD INCORPORATION NO. BC0438377 by Its Authorized Signatory(les) GREG MCLAREN		

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

LAND TITLE ACT FORM D

PAGE 3 of 22 pages

EXECUTIONS CONTINUED	PAGE 3 of 22 pages					
Officer Signature(s)		eution I		Transferor / Borrower / Party Signature(s)		
PETER NIKOLICH Barrister & Solicitor	13	03	28	R.L. SARGENT LTD INCORPORATION NO. BC0143219 by Its Authorized Signatory(les)		
#202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600				RICHARD SARGENT		
PETER NIKOLICH Barrister & Solicitor #202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600	13	03	28	477678 B.C. LTD INCORPORATION NO. BC0477678 by its Authorized Signatory(ies) MURRAY MCLAREN		
PETER NIKOLICH Barrister & Solicitor #202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600 (as to both signatures)	13	03	28	JAMES ALLAN MOLAREN MARILYN MOLAREN		
			,			

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and cartifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

Its use is subject to agreed upon terms and disclaimers.

This document was obtained from the StrataDocs System.

PAGE 4 of 22 pages

-Uploaded: Nov 16,-2017-Verifiad: Nov 16,...2017

Officer Signature(s)	Ex	ecution 1		Transferor / Borrower / Party Signature(s)
	Y	M	a	
	-я.ч			HISTORIC QUARTERS INC
PETER NIKOLICH	13	03	28	INCORPORATION NO. BC470766 by
Barrister & Solicitor				its Authorized Signatory(les)
#202 - 1006 Fort Street				
Victoria, BC V8V 3K4				LESLEY MCLAREN
(250) 388-6600				
PETER NIKOLICH	_	03	28	
,	`~			
Barrister & Solicitor				MARTHA ANDERSON
#202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600				WANTIA ANDERGON
				·
PETER NIKOLICH	13	03	28	
Barrister & Solicitor				COREY VIDALIN
#202 - 1006 Fort Street				OOTIC! VIDYSCHV
Victoria, BC V8V 3K4		i		
(250) 388-8600				
	ļ			
			<u> </u>	

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

EXECUTIONS CONTINUED	··········			PAGE 5 of 22 pages
Officer Signature(s)		ecution l		Transferor / Borrower / Party Signature(s)
	Y	M	D	
PETER NIKOLICH	13	03	28	
Barrister & Solicitor	-			ELISHA VIDALIN
#202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600				
, .				
PETER NIKOLICH	13	03	28	
Barrister & Solicitor				ŞARAH VIDALIN
#202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600				
	:			
PETER NIKOLICH	13	03	28	
Barrister & Solicitor				STERLING VIDALIN
#202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600				
	L		<u> </u>	

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

PAGE 6 of 22 pages

Officer Signature(s)	Ex	ecution 1	Date	Transferor / Borrower / Party Signature(s)
C.Moor O.gasmico(c)	Y	M	D	
PETER NIKOLICH	 13	03	28	
Barrister & Solicitor				ALYSHA WHIMBY
#202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600				
PETER NIKOLICH		03	28	
Barrister & Solicitor				NICOLE WHIMBY
#202 - 1006 Fort Street Victoria, BC V8V 3K4 (250) 388-6600				
PETER NIKOLICH	13	03	28	PARKLAND PROPERTIES LTD. INCORPORATION NO. BC0361050 by its Authorized Signatory(ies)
Barrister & Solicitor	-			no rationzed eighter (100)
#202 - 1006 Fort Street Victoria, BC V8V 3K4				LESLEY MCLAREN
(250) 388-6600				

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

EXECUTIONS CONTINUED				PAGE 7 of 22 pages	
Officer Signature(s)	Execution Date			Transferor / Borrower / Purty Signature(s)	
LINDA CHU	13	м 04	ОЗ	PEOPLES TRUST COMPANY INCORPORATION NO. A33948 by its Authorized Signatory(les)	
Commissioner for Taking Affidavits in BC			<u> </u>	, , , , , , , , , , , , , , , , , , , ,	
1400 - 888 Dunsmulr Street Vancouver, B.C. V6C 3K4		<u> </u> 		BRIAN D. KENNEDY, Vice-President and Regional Mgr	
				JULIA HALLETT, Manager Mortgage Administration - BC	
DEBBY FISHER Commissioner for Taking Affidavits in BC Island Savings Credit Union 300 - 499 Canada Avenue Duncan, BC V9L 1T7	13	04	03	ISLAND SAVINGS CREDIT UNION INCORPORATION NO. FI 29 by its Authorized Signatory(ies) LISA VERWOLF JOY CLISSOLD	

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidance Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

LAND TITLE ACT FORM E

000-627-810

PAGE 8 OF 2	2 PAGES
ENTIFIER AND LEGAL DESCRIPTION OF LAND	
In PID listed below? YES	
[LEGAL DESCRIPTION must fit in a single text line]	
LOT 10, SECTION 63, VICTORIA DISTRICT, PLAN 1781	
AMENDED LOT 2 (DD 152828I), SECTION 63, VICTORIA DISTRICT, PLAN 1781	
LOT 3, SECTION 63, VICTORIA DISTRICT, PLAN 1781	
in	PID listed below? YES

LOT 4, SECTION 63, VICTORIA DISTRICT, PLAN 1781

NATURE OF INTEREST

AND TITLE ACT ORM E		PAGE 9 OF 22 PAGE
CHEDULE ATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFORMATION
ovenant		Document Reference Pages 11 to 17
ATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFORMATION
riority Agreement		Document Reference Pages 18 - 22 granting the Covenant herein priority over Mortgages FB235117, CA1610198, FB377244, CA1935761, CA2308040, CA1593920 and CA1548315 and Assignment of Rents CA1593921 and CA1648316
ATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFORMATION
IATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFORMATION
NATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFORMATION

CHARGE NO.

ADDITIONAL INFORMATION

SCHEDULE

PAGE 10 OF 22 PAGES

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSPER FORM, MORTOAGE FORM, OR GENERAL INSTRUMENT FORM.

5. TRANSFEROR(S):

0728581 B.C. LTD., INC.NO. 0728581 (Registered Owner)

METROPOLITAN MORTGAGE CORPORATION INCORPORATION NO. BC0741922 (Mortgagee)

CAREY HILL ESTATES LTD. INCORPORATION NO. BC0742609 (Mortgagee)

MCLAREN HOMES LTD INCORPORATION NO. BC0438377 (Mortgagee)

R.L. SARGENT LTD INCORPORATION NO. BC0143219 (Mortgagee)

477678 B.C. LTD INCORPORATION NO. BC0477678 (Mortgagee)

JAMES ALLAN MCLAREN (Mortgagee)

MARILYN MCLAREN (Mortgagee)

HISTORIC QUARTERS INC INCÓRPORATION NO. BC470766 (Mortgagee)

MARTHA ANDERSON (Mortgagee)

COREY VIDALIN (Mortgagee)

ELISHA VIDALIN (Mortgagee)

SARAH VIDALIN (Mortgagee)

STERLING VIDALIN (Mortgagee)

ALYSHA WHIMBY (Mortgagee)

NICOLE WHIMBY (Mortgagee)

PARKLAND PROPERTIES LTD. INCORPORATION NO. BC0361050 (Mortgagee)

PEOPLES TRUST COMPANY INCORPORATION NO. A33943 (Mortgagee and Assignment of Rents)

ISLAND SAVINGS CREDIT UNION INCORPORATION NO. FI 29 (Mortgagee and Assignment of Rents)

document

uodn to agreed subject use Its StrataDocs System.

TERMS OF INSTRUMENT - PART 2

COVENANT

BETWEEN:

0728581 B.C. LTD., INC.NO. 0728581 1633 Hillside Avenue Victoria, BC V8T 2C4

(hereinafter called the "Covenantor")

OF THE FIRST PART

AND:

THE CORPORATION OF THE DISTRICT OF SAANICH

770 Vernon Avenue, Victoria, British Columbia V8X 2W7

(hereinafter called the "Covenantee")

OF THE SECOND PART

Upleaded: Nov 16, 2017 Verified: Nov 16, 2017

(collectively the "Parties")

WHEREAS: .

- Section 219 of The Land Title Act provides that a covenant in respect to the use of land or of A. a building or that land is, or is not to be built on or that land or a specified amenity in relation to it be protected, preserved, conserved or kept in its natural state in favour of a municipality may be registered as a charge against the title to that land;
- The Covenantor is the registered owner of the lands; В.
- The Covenantee is a Municipality. G.

NOW THEREFORE in consideration of the payment of the sum of ONE DOLLAR by the Covenantee to the Covenantor, the receipt and sufficiency of which is hereby acknowledged by the Covenantor, and in consideration of the promises below, the Covenantor COVENANTS AND AGREES as follows:

DEFINITIONS 1.0

In this Agreement:

"Amenity" includes any natural, scientific, environmental, wildlife, plant life or cultural (a) value relating to the Lands or Protected Area;

Telloaded: Nov. 16, 2017 Norified: Nov 16, 2017

- (b) Built Green means the standard of Green Building practices for new single family dwellings and row homes administered by Built Green Canada.
- (c) "Cut down" shall mean to cut down, kill or remove by any means and in relation to a tree, shrub or bush includes the topping or removal of any branch, trunk or stem of the tree, shrub or bush;
- (d) "dwelling unit" shall mean a housekeeping unit designed, occupied or intended for occupancy, as separate living quarters with cooking, sleeping and sanitary facilities provided within the dwelling unit for the exclusive use of a family maintaining a household.
- (e) "Elm tree" shall mean a tree from the Elm (Ulmus spp.) family."
- (f) "Lands" shall mean the parcel of land legally described as:

Amended Lot 2 (DD 152828I), Section 63, Victoria District, Plan 1781 Lot 10, Section 63, Victoria District, Plan 1781 Lot 3, Section 63, Victoria District, Plan 1781 Lot 4, Section 63, Victoria District, Plan 1781

- (g) "senior" means 60 years of age and up.
- (h) "soi!" shall mean soil, fill, sand, gravel, rock or other material of which land is composed.
- (i) "Protected Area" shall mean:

All that part of Amended Lot 2 (DD 152828I), Section 63, Victoria District, Plan 1781 shown as AREA 1 containing 923.6 m² on Plan EPP23022.

(j) "Restricted Area" shall mean:

All that part of Lot 10, Section 63, Victoria District, Plan 1781 shown as AREA 2 containing 93.8 m² on Plan EPP23022.

- (k) "Tree" means any living, erect, woody plant.
- (I) "Plant" includes all vascular and non-vascular plants, including, without limiting the generality of the foregoing:
 - (i) moss,
 - (ii) lichen,
 - (iii) tree seedlings,
 - (iv) grass, and
 - (v) shrubs.
- 2.0 Unless specifically defined in this covenant, words and phrases herein shall have the same meaning as provided in the Zoning Bylaw, 2003 of the Covenantee.
- 3.0 The Covenantors shall not cut down any Elm tree growing in the Restricted Area provided however, that the Covenantors may with the written permission of the

•Uploaded: Nov. 16, 2017 Verified: Nov. 16, 2017

Covenantee, such permission not to be unreasonably withheld, cut down any free:

- (a) which is dead, diseased, dying or hazardous to persons using the lands or neighbouring properties, or
- (b) which is in poor condition, provided that any such tree removal shall be replaced with a replacement tree specified by the Covenantee.
- 4.0 Notwithstanding Paragraph 3, the Covenantors may, with the prior written consent of the Covenantee, prune any Elm tree growing in the Restricted Area. Prior to granting a request for such consent, the Covenantee may require the Covenantors to obtain an Arborist's report addressing the impact of the proposed pruning on the health of the tree.
- 5.0 The Covenantors shall not carry out any of the following activities in the Restricted Area without prior written permission from the Covenantee:
 - (a) excavation of the soll;
 - (b), placing, storing or stockpiling soil or building materials;
 - (c) construction, installation or placement of a building, parking area, driveway, patio, walkway, underground utility or pipe;
 - (d) operation of trucks, backhoes, excavators or other heavy equipment;
 - (e) cutting or damaging roots of a tree growing in the restricted area; or
 - (f) blasting.
- 6.0 This Agreement shall be perpetual to reflect the public interest in the protection, preservation, conservation, maintenance and enhancement of the Protected Area and Amenities for ecological and environmental reasons.
- 6.1 The Covenantor shall preserve, conserve and keep the protected area in a natural state, provided that the Covenantor shall not be restricted from constructing all such works and doing all such things on the restricted area as are necessary to ensure that it is safe and does not constitute a hazard.

7.0 RESTRICTIONS ON USE OF THE PROTECTED AREA

- 7.1 Except as expressly permitted in this Agreement, the Covenantor must not do anything, omit to do anything, allow enything to be done, or allow the omission of anything, that does or could reasonably be expected to destroy, impair, diminish, negatively affect, or alter the Protected Area.
- 7.2 Without restricting the generality of section 7.1, the Covenantor must not, except with the written approval of the Covenantee as represented by the Director of Planning:
 - (a) use or permit the use of the Protected Area for an activity or use which:

Upleaded: Nov. 16, 2017. Verified: Nov. 16, 2017.

Its use is subject to agreed upon terms and disclaimers This document was obtained from the StrataDocs System.

- causes or allows silts, leachates, fills or other deleterious substances to be released into any watercourse, pond or wetland in the Protected Area;
- (ii) causes erosion to occur, or facilitates the loss, compaction or removal of soil, from within the Protected Area;
- (iii) alters or interferes with the hydrology of the Protected Area, including by the diversion of natural drainage or flow of water in, on, or through the Protected Area in a manner which may impact the Protected Area
- (iv) causes or allows fill or rubbish, ashes, garbage, waste or other material foreign to the Protected Area to be deposited in or on the Protected Area;
- causes or allows any component of the Protected Area, including soil, gravel or rock, to be disturbed, explored for, moved, removed from or deposited in or on the Protected Area;
- (vi) causes or allows posticides, including but not limited to, herbicides, insecticides or fungicides, to be applied to or introduced onto the Protected Area:
- (vii) causes or allows any indigenous trees or plants in the Protected Area to be cut down, pruned, harvested, moved, removed, defoliated or damaged in any way:
- (vil) cause or allow non-indigenous weeds and plants to invade the Protected Area;
- (b) cut down, prune, remove any indigenous tree, shrub, bush or plant growing in the Protected Area.
- (c) use or permit the use of heavy equipment in the protected area, nor place, store or stockpile soil or building materials in the protected area.
- (d) use or permit the use of the Protected Area for hunting, fishing, gathering or grazing of domestic animals;
- (e) lay out or construct any new roads or paths in the Protected Area;
- (f) construct, bulld, affix or place on the Protected Area any buildings, structures, fixtures or improvements of any kind;
- (g) plant trees, shrubs, flowers, crops or other types of vegetation on the protected area except species which are native to the specific ecosystem of the Protected Area.
- (h) lease or licence the Protected Area or any part thereof unless the lease or license is expressly made subject to the provisions of this Agreement and expressly entitles the Covenantor to terminate the lease or licence if the tenant or licencee breaches any of the provisions of this Agreement;
- (i) subdivide the Protected Area by any means;
- (j) cut down, prune, remove any non-native tree growing in the Protected Area.

8.0 PROTECTION DURING CONSTRUCTION

8.1 The Covenantor shall erect a fence constructed with solid wood or metal posts along the boundary separating the **Protected Area** and the **Restricted Area** from the remainder of the Lands prior to commencing any construction, development or excavation on the Lands and shall keep the fence in place until the completion of the development except that where the

Covenantor has obtained permission to carry out activities within the **Protected** Area and the **Restricted Area** under sections 5 and 7, part of the fence may be temporarily removed to permit access to the Protected Area for that purpose.

8.2 The Covenantor shall post a sign on the fence, of all weather material, stating "Protected Area - No Entry" and shall keep the sign on the fence until the completion of the development.

9.0 INVASIVE SPECIES

9.1 Notwithstanding section 7 of this Agreement, the Covenantor may remove non-native species of vegetation, other than trees, which are known to be invasive.

10.0 COVENANTOR'S RESERVED RIGHTS

- 10.1 Subject to section 7, the Covenantor reserves all of its rights as owner of the Land, including the right, to use, occupy and maintain the Land in any way that is not expressly restricted or prohibited by this Agreement, so long as the use, occupation or maintenance are consistent with the intent of this Agreement.
- 10.2 Nothing in this Agreement restricts or affects the rights of the Covenantor or any other party to do anything reasonably necessary to:

(a) prevent potential injury or death to any individual; or

(b) prevent, abate or mitigate any damage or loss to any real or personal property.

11.0 ACCESS FOR OBSERVATION

11.1 The Covenantor gives permission to the Covenantee and its agents to enter the Land, upon giving reasonable advance notice, for the purposes of monitoring the terms and conditions of this covenant.

12.0 ENFORCEMENT

- 12.1 In the event the Covenantor breaches any provision of this covenant, the Covenantee may at its option, in addition to any other remedies it may have, do one or more of the following:
 - (a) give notice in writing to the Covenantor to
 - (i) cease and desist breaching the covenant, or
 - (ii) perform any positive obligations of the covenant either immediately or within a time period specified in the notice,
 - (b) give notice in writing directing the Covenantor to restore or remedy the breach in accordance with the terms and directions set out in the notice and to carry out any restoration measures specified in the notice either immediately or within a time period specified in the notice.

Tolonded: Nov. 16, 2017 Verified: Nov-16, 2017

- (c) if the Covenantor falls to comply with the direction contained in a notice under subparagraph (a) or (b) of this paragraph the Covenantee may without further notice enter upon the lands and carry out the required work at the expense of the Covenantor. The Covenantor shall pay on demand all costs incurred by the Covenantee for labour, materials, administration and overhead in carrying out work under this provision.
- 12.2 It shall be the responsibility of the Covenantor to ensure that any person entering onto the lands with the permission or the knowledge of the Covenantor does not contravene any provision of this covenant and a breach of the covenant by any such person shall be considered for all purposes as a breach of the covenant by the Covenantor.
- 12.3 In the event trees, or plants are cut down or damaged contrary to the provisions of this covenant, the Covenantor shall:
 - (a) forthwith plant replacement trees or plants of the same species in the same location as formerly. Any replacement trees shall have a trunk diameter at breast height equal to that of the tree that was cut down or equal to the largest diameter for the replacement trees of the species available through nurseries in British Columbia, whichever is smaller;
 - during the three year period following planting of the replacement trees or plants, water, fertilize and maintain the trees or plants in accordance with sound arboricultural practices, and;
 - (c) pay to the Covenentee forthwith an indemnity of \$5,000.00 for each tree or shrub cut down and \$1,000.00 for each plant removed, killed or cut down as compensation for the loss of the natural amenity provided by these to the surrounding community.
- The Covenantor agrees to design and construct all buildings on the Landa to comply with the Built GreenTM Gold standard, or an equivalent energy and environmental design standard, as determined by the Director of Planning or designate, and to submit design plans, and Built GreenTM checklist or Built GreenTM equivalency report for the review and approval of the Director of Planning prior to the issuance of a building permit. The submitted Built GreenTM checklist or Built GreenTM equivalency report must clearly define which items can be assessed at each stage, namely; prior to issuance of a building permit; prior to occupancy; and post occupancy.

No occupancy permit shall be issued by the Covenantee for such buildings until the buildings have received certification issued by Built GreenTM Canada, or a letter is submitted to the Covenantee, by a qualified professional (i.e. Architect, Engineer), committing to the submission and completion of the outstanding items on the submitted Built GreenTM checklist or Built GreenTM equivalency report, in order to achieve certification.

The Covenantor covenants and agrees that no building containing dwelling units shall be constructed upon the Lands and no building permit shall be issued for the construction of a building containing dwelling units upon the Lands until the Covenantor has made a financial contribution of \$82,800 to be held in trust and administered by Peter Nikolich Law Corporation, such fund to be used solely towards assisting dwelling unit owners in the subject development to purchase a bicycle, helmet, blke safety/clothing and /or accessories, bus passes or taxi vouchers.

Upleaded: Nov 16, 2017. Werified: Nov. 16, 2017

- 15.0 The Covenantor covenants and agrees that no restrictions shall be placed on the availability of any dwelling unit constructed on the Lands for rentals by non-owners.
- 16.0 That notwithstanding the Zoning Bylaw No. 8200 of the Covenantée or any successor bylaw, not more than 92 dwelling units shall be constructed, placed, maintained or suffered upon the Lands.
- 17.0 No Building Permit shall be issued and no building shall be constructed on the lands until the Lands have been consolidated.
- No term, condition, covenant or other provision of this covenant will be considered to have been walved by the Covenantee unless such waiver is expressed in writing by the Covenantee and the waiver by the Covenantee of any such term, condition, covenant or other provision will not be construed as or constitute a waiver of any further or other breach of that or any other term, condition, covenant or other provision of this covenant.
- This covenant extends to, is binding upon and enures to the benefit of the Covenantee and its successors and assigns and the Covenantors and their heirs, executors, administrators and successors, but only during their respective periods of ownership of a fee simple estate in the lands.
- 20.0 If any section of this covenant, or any part of a section, is found to be illegal or unenforceable, that part or section, as the case may be, will not be affected and will be enforceable to the fullest extent permitted by law.
- 21.0 The Director of Planning of the Covenantee may, upon application in writing from the Covenantor, approve a minor variation to any restriction contained in this agreement, not affecting the overall intent of the covenant.
- 22.0 This Contract may be executed in counterpart with the same effect as if both parties had signed the same document. Each counterpart shall be deemed to be an original. All counterparts shall be construed together and shall constitute one and the same Contract.

THIS AGREEMENT and everything herein contained shall be binding upon the Covenantor and its successors and assigns and shall enure to the benefit of the Covenantee.

IN WITNESS HEREOF, the Parties hereto acknowledge that this agreement has been duly executed and delivered by the parties executing Form C (page 1) and Form D (pages 2 to 7) attached hereto.

"Uploaded - Nov 16, 2017 Verified: Nov 16, 2017

CONSENT AND PRIORITY AGREEMENT

METROPOLITAN MORTGAGE CORPORATION INCORPORATION NO. BC0741922 having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB235117, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, METROPOLITAN MORTGAGE CORPORATION INCORPORATION NO. BC0741922 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

CAREY HILL ESTATES LTD. INCORPORATION NO. BC0742609 having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB235117, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesald with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, CAREY HILL ESTATES LTD. INCORPORATION NO. BC0742609 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

MCLAREN HOMES LTD INCORPORATION NO. BC0438377 having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number CA1610198, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesald with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, MCLAREN HOMES LTD INCORPORATION NO. BC0438377 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

Upleaded:-Nov-16, 2017-Verified:..Nov 16, 2017

R.L. SARGENT LTD INCORPORATION NO. BC0143219 having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number CA1610198, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesald with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, R.L. SARGENT LTD INCORPORATION NO. BC0143219 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

477678 B.C. LTD INCORPORATION NO. BC0477678 having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number CA1610198, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesald with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, 477678 B.C. LTD INCORPORATION NO, BC0477678 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

JAMES ALLAN MCLAREN and MARILYN MCLAREN having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number CA1610198, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, JAMES ALLAN MCLAREN and MARILYN MCLAREN has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

HISTORIC QUARTERS INC INCORPORATION NO. BC4707066 having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB377244 and CA1935761, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office afcresaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, HISTORIC QUARTERS INC INCORPORATION NO. BC4707066 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

Jploaded: Nov. 16, ... 2017 Neri fied: Nov. 16, ... 2017

MARTHA ANDERSON having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB377244, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, MARTHA ANDERSON has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

COREY VIDALIN having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB377244, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesald with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, COREY VIDALIN has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

ELISHA VIDALIN having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB377244, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, **ELISHA VIDALIN** has executed and delivered this agreement by executing Part I of the *Land Title Act* Form D to which this agreement is attached and which forms part of this agreement.

SARAH VIDALIN having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB377244, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, SARAH VIDALIN has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

"Uploaded: Nov-16, 2017 Warified: Nov.15, 2017

STERLING VIDALIN having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB377244, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, STERLING VIDALIN has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

ALYSHAWHIMBY having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB377244, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, ALYSHA WHIMBY has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

NICOLE WHIMBY having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number FB377244, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, NICOLE WHIMBY has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

PARKLAND PROPERTIES LTD. INCORPORATION NO. BC0361050 having a Mortgage registered in the Land Title Office at Victoria in the Province of British Columbia, under charge number CA2308040, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, PARKLAND PROFERTIES LTD. INCORPORATION NO. BC0361050 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

Upleaded: Nov. 16, 2017 Werified: Nov. 16, 2017

terms and disclaimers uodn to agreed is subject nse Its System. StrataDocs document was obtained from the **PEOPLES TRUST COMPANY INCORPORATION NO. A33943** having a Mortgage and Assignment of Rents registered in the Land Title Office at Victoria in the Province of British Columbia, under charge numbers CA1548315 and CA1548316, respectively, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, PEOPLES TRUST COMPANY INCORPORATION NO. A33943 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

ISLAND SAVINGS CREDIT UNION INCORPORATION NO. FI 29 having a Mortgage and Assignment of Rents registered in the Land Title Office at Victoria in the Province of British Columbia, under charge numbers CA1593920 and CA1593921, respectively, hereby approves of and consents to the foregoing grant of Covenant and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, ISLAND SAVINGS CREDIT UNION INCORPORATION NO. Ft 29 has executed and delivered this agreement by executing Part I of the Land Title Act Form D to which this agreement is attached and which forms part of this agreement.

END OF DOCUMENT

upon terms and disclaimers.

is subject to agreed

use Its

This document was obtained from the StrataDocs System.

LAND TITLE ACT FORM C (Section 233) CHARGE

GENERAL INSTRUMENT - PART 1 Province of British Columbia

PAGE 1 OF 7 PAGES

Your electronic signature is a representation that you are a subscriber as defined by the Land Title Act, RSBC 1996 c.250, and that you have applied your electronic signature Peter Nikolich (COWES) geler Nikolich (Ni uch, anspeter Nikolich (COWES) gelever outderfold

	in accordance with Section 168.3, and a true copy, or a your possession.	copy of th	at imæ o	opy, ls ii	° CC3W53	Www.bripert.com/LKUP.cfm? id=0.039/53 Date: 2015.93.13 07:23(9):-07'00'
1.	APPLICATION: (Name, address, phone number of application NIKOLICH LAW CORPORATION)		ant's sol	icitor or a	ngent)	EXHIBIT "L"
	Barrister and Solicitor			Т	el: (250) 388-6600	
	202 - 1006 Fort Street				file: 4052	
	Victoria BC	A8A 3k	(4			_
	Document Fees: \$155.44	T' I AND.				Deduct LTSA l'ees? Yes
2.	PARCEL IDENTIFIER AND LEGAL DESCRIPTION O [PID] [LEGAL DESCRIPTION O					
	NO PID NMBR LOT A, SECTION 63, \	/ICTOR	IA DI	STRIC	T, PLAN EPP4983	39
	STC? YES					
	Related Plan Number: E	PP2431	3			14. yr;
3,	NATURE OF INTEREST	CH	ARGE	10'	ADDITIONAL INFORMA	ATION
	SEE SCHEDULE					
4.	TERMS: Part 2 of this instrument consists of (select one of a) Filed Standard Charge Terms D.F. No. A selection of (a) includes any additional or modified term		(b) [to in Iter	✓Expre	as Charge Terms Annexed a a schedule annexed to this in	ns Part 2 nstrument
5.	TRANSFEROR(S);					
	SEE SCHEDULE					
6.	TRANSFEREE(3): (including postal address(es) and post					
	THE CORPORATION OF THE DISTRIC	CT OF S	SAAN	ICH		
	770 VERNON AVENUE					Incorporation No
	VICTORIA	₿	RITIS	н сог	LUMBIA	00000
	V8X 2W7	0	ANAD	λ		
7,	ADDITIONAL OR MODIFIED TERMS: N/A			· · · · · · · · · · · · · · · · · · ·		
8.	EXECUTION(S): This instrument creates, assigns, modif the Transferor(s) and every other signatury agree to be box	ies, enlarge and by this	s, dischi instrume	rges or g	overns the priority of the la oknowledge(s) receipt of a t	turest(s) described in Item 3 and rue copy of the filed standard
	charge terms, if any. Officer Signature(s)	Transferor(s) Signatur	e(s)			
	Critical Signaturo(s)	Y	ecution. M	,D	0728581 B,C, L	
	PETER NIKOLICH				BC0728581 by h	
	Barrister & Solicitor	15	03	09	signatory(les)	
	202 - 1006 Fort Street Victoria, BC				Jim McLaren	

OFFICER CERTIFICATION:

Tel: (250) 388-6600

V8V 3k4

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Endence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

LAND TITLE ACT FORM D

EXECUTIONS CONTINUED				PAGE 2 of 7 page			
Officer Signature(s)		ecution l		Transferor / Borrower / Party Signature(s)			
OSCAR FLORES	20	М 03	06	LAURENTIAN BANK OF CANADA by its Authorized Signatory(les)			
Commissioner for Taking Affldavits in BC	15						
Suite2060 - 777 Hornby Street Vancouver, BC V6Z 1S4 Expiration Date: February 28, 2017				Adam Goluboff, Account Manger			
				Justin Stubbs, Assistant Vice President			
RICHARD BUTLER Commissioner for Taking Affidavits in BC 770 Vernon Avenue Victoria BC V8X 2W7 Exp. Sept 30/17	20 15	01	22	THE CORPORATION OF THE DISTRICT OF SAANICH by its Authorized Signatory DONNA DUPAS Municipal Clerk			

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

LAND TITLE ACT FORM E

SCHEDULE

CHARGE NO.

PAGE 3 OF 7 PAGES ADDITIONAL INFORMATION

NATURE OF INTEREST Statutory Right of Way

Over Part in Plan EPP24313

NATURE OF INTEREST Priority Agreement CHARGE NO.

ADDITIONAL INFORMATION

Document Reference page 7 Granting the Statutory Right of Way herein priority over Mortgage

CA4173053, and Assignment of Rents CA4173054.

NATURE OF INTEREST

CHARGE NO.

ADDITIONAL INFORMATION

LAND TITLE ACT FORM E

SCHEDULE

PAGE 4 OF 7 PAGES

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM, MORTGAGE FORM, OR GENERAL INSTRUMENT FORM.

0728581 B.C. LTD., Inc. No. BC0728581(SRW) LAURENTIAN BANK OF CANADA (Priority Agreement)

is subject to agreed upon terms and disclaimers. Its use This document was obtained from the StrataDocs System.

TERMS OF INSTRUMENT - PART 2

Page 5 of 7 Pages (12DRW14)

(Re: Section 113 (2) L.T.A., see D.F. J10895)
WATER/ACCESS/WORKING STRIP

BETWEEN:

0728581 B.C. LTD., INC. NO. 0728581

PO Box 640 Duncan, BC V9L 3X9

(hereinafter called "the Owner")

OF THE FIRST PART

AND:

THE CORPORATION OF THE DISTRICT OF SAANICH,

770 Vernon Avenue, Victoria, B.C. V8X 2W7

(hereinafter called "the Municipality")

OF THE SECOND PART

WHEREAS the Statutory Right-of-Way hereinafter created is necessary for the operation and maintenance of the Municipality's undertaking.

AND WHEREAS the Owner is the owner of (Lot A, Section 63, Victoria District, Plan EPP49839)

(hereinafter called "the Owner's Land")

NOW THIS AGREEMENT WITNESSETH THAT:

- 1. The Owner for the consideration of the sum of One Dollar (\$1.00) the receipt and sufficiency of which is hereby acknowledged, hereby grants in perpetuity to the Municipality, the right and easement for the Municipality, its servants, agents and all others the licencees of the Municipality:
 - (a) To construct, entrench, operate, maintain, remove and replace one or more systems of domestic water pipes and all necessary appurtenances thereto in, under and upon the land described in of Schedule "A" hereto, for the conveyance of domestic water.

The land described in Schedule "A" is hereinafter called "the right-of-way".

(b) To pass and repass over the right-of-way and to cloar, dig, remove and backfill soil and make trenches on the right-of-way for any of the purposes aforesaid.

Page 6 of 7 Pages (12DRW14)

Uploaded: Nov 16-2017 Werified: Nov 16. 2017

- The Owner further grants to the Municipality, its servants, agents and all others the licencees of the Municipality, a licence:
 - (a) To pass and repass over and across the Owner's Land with necessary tools and equipment for the purpose of lngress and egress to and from the right-of-way.
 - (b) During the initial period of construction only, to use such portion of the land alongside the right-of-way as may be reasonably necessary as an additional working area to facilitate the Municipality carrying out its work under the rights granted herein.
- 3. The Municipality covenants with the Owner that it will, as soon as weather and soil conditions permit, and as often as it may exercise its right of entry hereunder to any of the Lands of the Owner, restore the same as near as may be reasonably possible to the same condition as it was prior to such entry, PROVIDED HOWEVER that nothing herein contained shall require the Municipality to restore any trees, unless specifically identified on Schedule "B" attached hereto.
- 4. The Municipality further covenants with the Owner that it will compensate the Owner for damages caused by the Municipality, its servants, agents and all others the licencees of the Municipality to the buildings, crops, tile drains, fences, timber, culverts, bridges, lanes and other improvements and to any livestock, equipment or other chattels on the Owner's Land, other than such as may have been made, placed, erected or maintained in contravention of paragraph 5 hereof.
- The Owner hereby covenants with the Municipality:
 - (a) Not to make, place, erect or maintain, subsequent to the date hereof, any building, structure, excavation, pile of material or obstruction in, under or upon the right-of-way without the written consent of the Municipality first had and obtained;
 - (b) Not to do or knowingly permit to be done any act or thing which will interfere with or injure the said systems and in particular will not carry out any blasting on or adjacent to the right-of-way without the consent of the Municipality, provided that such consent shall not be unreasonably withheld; and
 - (c) Not to substantially diminish the soil cover over any of the systems installed in the right-of-way and, in particular, without in any way limiting the generality of the foregoing, not to construct open drains or ditches along or across any of the systems installed in the right-of-way.

Page 7 of 7 Pages (12DRW14)

- It is mutually agreed between the Municipality and the Owner:
 - (a) That the right-of-way shall be construed as running with the land, that no part of the fee of the soil shall pass to or be vested in the Municipality under or by these Presents and that the Owner may use and enjoy the said land, subject only to the rights and restrictions herein provided;
 - (b) That the expressions "Municipality" and "Owner" herein contained shall be deemed to include the executors, administrators, successors and assigns of such parties wherever the context so admits; and
 - (c) Wherever the singular and masculine are used in this Agreement they shall be construed as meaning the plural or the feminine or the body corporate where the context or the parties hereto so require.

IN WITNESS WHEREOF the parties hereto acknowledge that this agreement has been duly executed and delivered by the parties executing Form C (pages 1 & 2) and Form D (page 3) attached hereto.

SCHEDULE "A"

THE RIGHT-OF-WAY

All that part of Lot A, Section 63, Victoria District Plan EPP49839, shown as SRW Area PT, LOT A, 15.0 m² on Explanatory Plan of Statutory Right-of-Way Plan EPP24313.

CONSENT AND PRIORITY AGREEMENT

LAURENTIAN BANK OF CANADA, having a Mortgage and Assignment of Rents registered in the Land Title Office at Victoria in the Province of British Columbia, under charge numbers CA4173053 AND CA4173054 respectively, hereby approved of and consents to the foregoing grant of Right of Way and to its registration in the Land Title Office aforesaid with priority over the registration of the said Mortgage and Assignment of Rents.

AS EVIDENCE of its agreement with the Transferee to be bound by this Consent and Priority Agreement, as a contract and as a deed executed and delivered under seal, LAURENTIAN BANK OF CANADA, has executed and delivered this agreement by executing Part I of the Land Title Act Form C to which this agreement is attached and which forms part of this agreement.

SCHEDULE "B"

NOT APPLICABLE

END OF DOCUMENT

EXHIBIT "M"

THE CORPORATION OF THE DISTRICT OF SAANICH

BYLAW NO. 9206

TO AUTHORIZE THE DISTRICT OF SAANICH TO ENTER INTO A HOUSING AGREEMENT

The Municipal Council of The Corporation of the District of Saanich in open meeting assembled enacts as follows:

- 1. It shall be lawful for The Corporation of the District of Saanich to enter into the Housing Agreement Between the Corporation of the District of Saanich and 0728581 B.C. LTD., INC.NO. 0728581, substantially in the form set out in Schedule 'A', annexed hereto.
- 2. The Mayor and Municipal Clerk of the Municipal Council are hereby authorized and empowered to execute the said agreement under the Seal of The Corporation of the District of Saanich.
- This Bylaw may be cited for all purposes as the "HOUSING AGREEMENT AUTHORIZATION BYLAW (QUADRA STREET), 2013, NO. 9206".

Uploaded: Nov-16, 2017 Verified. Nov-16, 2017

Read a first time this 25th day of February, 2013.

Read a second time this 25th day of February, 2013.

Read a third time this 25th day of February, 2013.

Adopted by Council, signed by the Mayor and Clerk and sealed with the Seal of the Corporation on the 22^{nd} day of April, 2013.

"DONNA DUPAS"	"FRANK LEONARU"
Municipal Clerk	Mayor

Schedule 'A'

Heronded Nov 16, 2017 Werified Nov 16, 2017

HOUSING AGREEMENT

(Pursuant to Section 905 of the Local Government Act)
THIS AGREEMENT is made the _____ day of ________, 2013

BETWEEN;

THE CORPORATION OF THE DISTRICT OF SAANICH

770 Vernon Avenue Victoria, BC V8X 2W7

(The "Municipality")

OF THE FIRST PART

AND:

0728581 BC LTD, 1633 Hillview Avenue Victoria BC V8T 4C2

(The "Owner")

OF THE SECOND PART

WHEREAS

- A. Under Section 905 of the Local Government Act the Municipality may, by bylaw, enter into a Housing Agreement with an owner regarding the occupancy of the housing units identified in the agreement, including but not limited to terms and conditions referred to in Section 905(2) of the Local Government Act;
- B. The Owner is the registered Owner in fee simple of the lands in the Municipality of Saanich, British Columbia, at the civic addresses of 3316, 3334, 3350, Quadra Street and 1016 inverness Road, and legally described as:

Pi0's 003-882-519, 000-627-810, 006-894-267, 000-024-023 Lots 3, 4, 10 and Amended Lot 2 (DD152828I), Section 63, Victoria District, Pian 1781

C. The Owner has made application to the Municipality to rezone the Lands to a zone permitting the construction of Apartment developments.

NOW THIS AGREEMENT WITNESSES that pursuant to Section 906 of the Local Government Act and in consideration of the premises and covenants contained in this Agreement, the parties agree with the other as follows:

- 1.0 Definitions
- 1.1. In this Agreement:

"affordable rent" means rent that is 85% of the market rent as determined annually by CMHC or arily successor organization.

"affordable rental unit" means three of the twenty five apartment units of Building A, and three of the thirty six apartment units of Building B, and three of the thirty one apartment units of Building C, selected by the Owner under s.2.1(d) of this Agreement.

"apartment unit" means a dwelling unit in a building which contains 3 or more dwelling units with each dwelling unit having its principal access from an entrance or hallway common to other dwelling units.

"controlled rental period" means the period in time referred to in s.2.1(g) of this Agreement,

"gross household monthly income" means income from all sources except: child tax benefits, capital gains, earnings of a child under 18 years, student loans or grants, Provincial Rental Assistance Programs, HST rebates, taxable benefits through employment, government day care allowances and payments for foster children.

"market rent" means the average market rent for bachelor, one bedroom, two bedroom or three bedroom private apartments in Saanich by the Canada Mortgage and Housing Corporation Average Rents in privately initiated Rental Apartment Structures Survey.

"rental agency" means Metropolitan Capital Partners Inc., or other licenced property management corporation appointed by the Owner for the purpose of administering this Agreement.

2017 Westified: Now. 16, 2017

Upleaded: Nov. 16,

"Owner" includes a person who acquires an interest in the Lands and is thereby bound by this Agreement and includes the Owner of a strata lot into which this land is subdivided, under the Strata Property Act.

"qualified applicant" means an individual or household complying with the following: - :

- i. Resident of the Capital Regional District for one year prior to application for rental housing;
- il. The applicant's gross household monthly income shall be no more than four times (4x) the affordable rent; and
- III. The applicant shall be sixty years or older.

"relative" means a spouse, mother, father, mother in law, father in law, daughter, son, daughter in law, son in law or grandchild.

"strata corporation" means, for the portions of the Lands of a building on the Lands, that are subdivided under the Strata Property Act, a strata corporation as defined in the Act including the Owner while in control of the strata corporation and subsequently the individual strata lot Owners collectively acting as the strata corporation.

"tenant" means a person occupying a rental unit pursuant to a tenancy agreement as defined in the Residential Tenancy Act (British Columbia).

2.0 Rental Housing

2.1 The Owner Covenants and agrees that

a) The building shown as "Building "A" on the site plan of the lands attached hereto as Schedule "A" shall be designed and constructed to contain 25 apartment units on the \pm^{i} , 2^{nd} 3^{rd} , 4^{th} and 5th floors of the building

b) The bullding shown as "Building "B" on the site plan of the lands attached hereto'as Schedule "A" shall be designed and constructed to contain 36 apartment units on the 1st, 2nd 3rd, 4th, 5th

and 6th floors of the building

c) The building shown as "Building "C" on the site plan of the lands attached hereto as Schedule "A" shall be designed and constructed to contain 31 apartment units on the 1st, 2nd 3rd, 4th, and 5th floors of the building

d) Each of the building A, B and C, shall contain a minimum of 3 rental units in each building for a total of 9 rental units in all buildings, (Herein called the "rental units") and shall be used for 2017

Upleaded: Nov-16, 2017 Werified: Nov-16

rental housing purposes only for so long as each building shall remain in existence.

e) Each of the rental units may be occupied only by a tenant, or a relative caregiver or guest of the tenant, no rental unit shall be occupied by the Owner of the rental unit, nor by a parent, spouse, child, sibling, aunt, uncle, niece, nephew, cousin, or guest of such Owner.

f) By no later than 30 days following substantial completion of each building A, B and C, the Owner shall select 3 of the apartment units in each building for a total of 9 units to be the "affordable rental units". The owner shall give notice to the municipality of the selection of the affordable rental units within 60 days of substantial completion of the building containing the units.

g) For a period of a minimum of 10 years commencing on the date of issuance of occupancy permit of the unit, the rent to be charged by the Owner to the tenant for such unit shall not exceed the

affordable rent for that unit.

h) Ouring the controlled rent period the Owner shall not rent an affordable rental unit to any person other than a tenant who has been determined to be a qualified applicant by the rental agency.

The Owner shall provide copies of all tenancy agreements entered into for affordable rental

units to the Municipality within 30 days of entering into such agreements.

The Owner shall not consent to a sub-leasing or assignment of lease of an affordable rental unit unless the proposed sub-lessee or assignee of the lease has been determined by the rental agency to be a qualified applicant under s.2.1(h) and the sub-lease or assignment compiles with all terms and conditions in this agreement.

The tenant occupying an affordable rental unit at the expiration of the controlled rent period shall have the right to continue to occupy the unit until they voluntarily decide to terminate the tonancy agreement. The rent payable during the period following the controlled rent period

shall be the affordable rent.

After expiration of the controlled rental period and upon the apartment unit being vacated by a qualified applicant, all future rent or occupancy shall be governed by the Residential Tenancy Act (British Columbia).

3.0 Notice to be Registered in the Land Title Office

3.1. Notice of this Agreement will be registered in the Land Title Office by the Municipality at the cost of the Owner in accordance with Section 905 of the Local Government Act, and this Agreement is binding on the parties to this Agreement as well as all persons who acquire an interest in the Lands after registration of the Notice.

4.0 GENERAL PROVISIONS

4.1. Notice

If sent as follows, notice under this Agreement is considered to be received

(a) Seventy-two (72) hours after the time of its mailing (by registered mail) or faxing; and

(b) on the date of delivery if hand-delivered, to the Municipality:

The:Corporation of the District of Saanish
770 Vernon Avenue

Victoria 8C V8X 2W7

Attention: Olrector of Planning Fax: (250) 475-5430

To the Owner, for portions of the Lands not in the strata plan; as for the strata lots that are owned by the Owner:

Upleaded: Nov 16, 2017 Verified: Nov 16, 2017

0728581 BC LTD. 1633 Hillview Avenue Victoria BC V8T 4C2

AT I

Attention: Ilm McLaren Fax: (250)748-5021

4.2 <u>Time</u>

Time is to be the essence of this Agreement.

4.3 Binding Effect

This Agreement will endure to the benefit of and be binding upon the parties hereto and their respective heirs, administrators, executors, successors, and permitted assignees. In accordance with Section 905(6) of the Local Government Act, this Agreement is binding on all who acquire an interest in the Lands, and the Owner only during the Owner's Ownership of any interest in the Lands, and with respect only to that portion of the Lands of which the Owner has an interest.

4.4 Waiver

The waiver by a party of any failure on the part of the other party to perform in accordance with any of the terms or conditions of this Agreement is not to be construed as a waiver of any future or continuing failure, whether similar or dissimilar.

4.5 Headings

The headings in this Agreement are inserted for convenience and reference only and in no way define, limit or enlarge the scope or meaning of this Agreement or any provision of it.

4.6 Language

Wherever the singular, masculine and neuter are used throughout this Agreement, the same is to be construed as-meaning in plural or the feminine or the body corporate or politic as the context so requires.

4.7 Cumulative Remedies

No remedy under this Agreement is to be deemed exclusive but will, where possible, be cumulative with all other remedies as law or equity.

-Upleaded: Nov. 16, 2017 Verified: Nov., 16, 2017

4.8 Entire Agreement

This Agreement when executed will set forth the entire agreement and understanding of the parties as at the date it is made.

4.9 Further Assurances

Each of the parties will do, execute, and deliver, or cause to be done, executed, and delivered all such further acts, documents and things as may be reasonably required from time to time to give effect to this Agreement.

4.10 Amendment

This Agreement may be amended from time to time upon terms and conditions acceptable to the parties.

4.11 Law Applicable

This Agreement is to be construed in accordance with and governed by the laws applicable in the Province of British Columbia.

5.0 No Rental Restrictions

- 5.1. The Owner covenants and agrees that:
 - a. no restrictions shall be placed on the availability of the Apartment Units constructed on the lands for rentals by non-owners;
 - No application shall be made to deposit a strata plan for buildings on the lands containing Apartments Units unless the strata bylaws accompanying the strata plan contain no restrictions on the rental of strata lots;
 - c. The Strata Corporation shall not pass any bylaws that would restrict the availability of Apartment Units for rentals, including without limiting the foregoing
 - i. bylaws prohibiting the rental of strata lots
 - ii. bylaws limiting the number or percentage of strata lots that my be rented;

"Upleaded: Nov. 16, 2017. Verified: Nov. 16, 2017.

d. The Strata Corporation shall notify the Municipality of any proposed amendments to its Strata Bylaws.

IN WITNESS WHEREOF the parties heroto have set their hands and seals as of the day and year first written above.

THE CORPORATION OF THE DISTRICT OF SAANICH by its authorized signatory(les)		
)	
	}	
the state of the s)	
072858 1 BC LTD .	}	
by its authorized signatory(lus))	
and the state of t) }	
Light Control of the)	

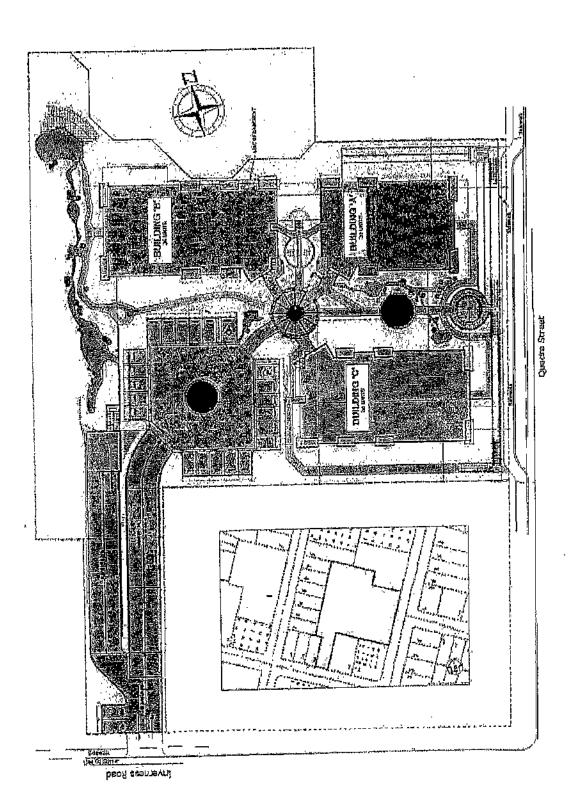


EXHIBIT "N-1"

DISTRICT OF SAANICH

NO. DPR00452

DEVELOPMENT PERMIT

TO: 0728581 B.C. LTD., INC. NO. BC0728581 C/O 1658 HILLVIEW AVENUE VICTORIA, BC V8N 2N5

(herein called "the Owner")

- This Development Permit is issued subject to compliance with all of the Bylaws of the Municipality applicable thereto, except as specifically varied by this Permit.
- This Development Permit applies to the lands known and described as:

Lot 10, Section 63, Victoria District, Plan 1781 Lot 4, Section 63, Victoria District, Plan 1781 Lot 3, Section 63, Victoria District, Plan 1781 Amended Lot 2 (DD 152828I), Section 63, Victoria District, Plan 1781

1016 Inverness Road and 3316, 3334, and 3350 Quadra Street

(herein called "the lands")

- This Development Permit further regulates the development of the lands as follows:
 - (a) By varying the provisions of the Zoning Bylaw 2003, Section 7.3 to permit 128 parking spaces (138 spaces required).
 - (b) By varying the provisions of the Zoning Bylew 2003, Section 7.4 (a) to permit 22 visitor parking spaces (28 spaces required).
 - (c) By varying the provisions of the Zoning Bylaw 2003, Section 625.5 (c) to permit a building separation from the center of other windows, walls and outside corners of buildings of 8.54 m (12.0 m required).
 - (d) By varying the provisions of the Zoning Bylaw 2003, Section 625.6 (a) (i) to permit a front yard setback of 6.0 m for Building 'C' (minimum 7.5 m required).
 - (e) By varying the provisions of the Zoning Bylaw 2003, Section 625.6 (b) to permit a building height of 14.48 m for Building 'A', 18.1 m for Building 'B', and 15.2 m for Building 'C' (maximum 11.5 m required).
 - (f) By varying the provisions of the Zoning Bylaw 2008, Section 625.6 (c) to permit seven levels of habitable space, of which six are designed for human habitation for Building 'B', and six levels of habitable space, of which five are designed for human habitation for Buildings 'A' and 'C' (maximum five levels, of which four habitable, required).

-Upleaded - Nov-16, -2017 Verified Nov 16, ., 2017

- (g) By varying the provisions of the Zoning Bylaw 2003, Section 625.7 (a) (i) to permit a setback for an accessory structure from a lot line abutting a street of 0.37 m (minimum 7.5 m required).
- (h) By varying the provisions of the Zoning Bylaw 2003, Section 625.7 (b) to permit a height for an accessory structure of 4.57 m (maximum 3.75 m required).
- (i) By supplementing the provisions of the Zoning Bylaw 2003, to require the buildings and lands to be constructed and developed in accordance with the plans prepared by Misra Architect Ltd. received on October 4, 2011 and Lombard North Group (BC) Inc., received on October 5, 2011, copies of which are attached to and form part of this permit.
- 4. The Owner shall substantially start the development within 24 months from the date of issuance of the Permit, in default of which the Municipality may at its option upon 10 days prior written notice to the Owner terminate this Permit and the Permit shall be null and void and of no further force or effect.
- Notwithstanding Clause 4, construction of driveways and parking areas, and delineation of parking spaces shall be completed prior to the issuance of an Occupancy Permit.
 - 3. (a) Prior to issuance of a Building Permit, the Owner shall provide to the Municipality security by cash, certified cheque, or an irrevocable letter of credit in the amount of \$153,475.00 to guarantee the performance of the requirements of this Permit respecting landscaping.
 - (b) A Landscape Architect registered with the British Columbia Society of Landscape Architects must be retained for the duration of the project until the landscaping security has been released. Written letters of assurance must be provided at appropriate intervals declaring the registered Landscape Architect, assuring that the landscape work is done in accordance with the approved landscape plan, and indicating a final site inspection confirming substantial compliance with the approved landscape plan (BCSLA Schedules L-1, L-2 and L-3).
 - (c) All landscaping must be served by an automatic underground irrigation system.
 - (d) The owner must obtain from the contractor a minimum one-year warranty on landscaping works, and the warranty must be transferable to subsequent owners of the property within the warranty period. The warranty must include provision for a further one-year warranty on materials planted to replace failed plant materials.
 - (e) Security for the natural state/tree covenant area is included in the landscaping security in 6(a). The covenant document and its terms and conditions have ultimate precedence over any terms outlined in the development permit.
 - (f) Any protective fencing of trees or covenant areas must be constructed, installed and signed according to the specifications in Appendix X.
 - (g) No site activity shall take place prior to the installation of any required tree of covenant fencing and the posting of "WARNING – Habitat Protection Area" signs. The applicant must submit to the Planning Department a photograph(s) showing the

-Tp-roaded:--Nov-16-,--2017-Verifiod:--Nov-16-,-2017

Installed fencing and signs. Damage to, or moving of, any protective fencing will result in an immediate stop work order and constitute a \$1,000 penalty.

- (h) The landscaping requirements of this Permit shall be completed within four months of the date of issuance of the Certificate of Occupancy for the development, in default of which the Municipality may enter upon the lands, through its employees or agents, and complete, correct or repair the landscaping works at the cost of the Owner and may apply the security, interest at the rate payable by the Municipality for prepaid taxes.
- (j) In the event that any tree identified for retention is destroyed, removed or fatally injured, a replacement tree shall be planted in the same location by the Owner in accordance with the replacement guidelines as specified within the Saanich Tree and Vegetation Retention, Relocation and Replacement Guidelines. The replacement tree shall be planted within 30 days of notice from the Municipality in default of which the Municipality may enter upon the lands and carry out the works and may apply the security provided herein in payment of the cost of the works. For the purpose of this section, existing trees identified for retention and new trees planted in accordance with the landscape plan attached to and forming part of this permit shall be deemed to be "trees to be retained".
- 7. The lands shall be developed strictly in accordance with the terms and conditions and provisions of this Permit and shall comply with all Manidpal bylaws except for those provisions specifically varied herein. Minor variations which do not affect the overall building and landscape design and appearance may be permitted by the Director of Planning or in her absence, the Manager of Community Planning.
- Notwithstanding the provisions of Section 7 of this Permit the following changes will be permitted and not require an amendment to this Permit:
 - (a) When the height or siting of a building or structure is varied 20 cm or less provided, however, that this variance will not exceed the maximum height or siting requirements of the Zoning Bylaw.
 - (b) Changes to the relative location and size of doors and windows on any façade which do not after the general character of the design or impact the privacy of neighbouring properties following consultation with the Director of Planning, or Manager of Community Planning in her absence.
 - (c) Where items noted under Section 8(b) are required to comply with the Building Code and/or the Fire Code and those changes are not perceptible from a road or adjacent properly.
 - (d) Changes to soft landscaping provided the changes meet or exceed the standards contained on the landscape plans forming part of this Permit.
- 9. The terms and conditions contained in this Permit shall enure to the benefit of and be binding upon the Owner, their executors, heirs and administrators, successors and assigns as the case may be or their successors in title to the land.

10. This Permit is not a Building Permit.

AUTHORIZIŅG RE	SOLUTION PAS	SSED BY THE MUNICIPAL COUNCIL ON THE
2200	_ DAY OF	April 20 13
ISSUED THIS		_ DAY OF <u>April</u> 20 13
		Mulnicipal Clerk

Jolean Nov-16, 2017-Veritied: Nov-16, 2017.

APPENDIX X

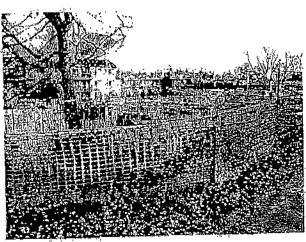
PROTECTIVE FENCING FOR TREES AND COVENANT AREAS

Protective fencing around trees and covenant areas is an important requirement in eliminating or minimizing damage to habitat in a development site.

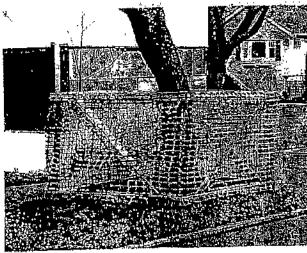
Prior to any activities taking place on a development site, the applicant must submit a photo showing installed fencing and "WARNING - Habitat Protection Area" signs to the Planning Department.

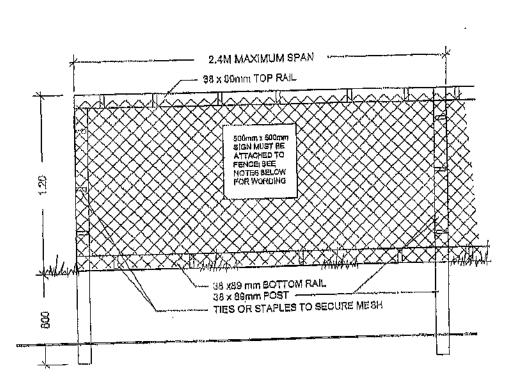
Specifications:

- Must be constructed using 2" by 4" wood framing and supports, or modular metal fending
- Robust and solidly staked in the ground
- Snow fencing to be affixed to the frame using zip-ties or galvanized staples
- Must have a "WARNING HABITAT PROTECTION AREA" sign affixed on every fence face or at least every 10 linear metres



Note: Damage to, or moving of, protective fencing will result in a stop work order and a \$1,000 penalty.





TREE PROTECTION FENCING

NOTES:

- FENGE WILL BE CONTRUCTED USING 38 X 89 mm (2"X4") WOOD FRAME: TOP, BOTTOM AND POSTS. * USE ORANGE SNOW-FENCING MESH AND SECURE TO THE WOOD FRAME WITH "ZIP" TIES OR GALVANZIED STAPLES.
- 2. ATTACH A 500mm x 500mm SIGN WITH THE FOLLOWING WORDING: WARNING-HABITAT PROTECTION AREA. THIS SIGN MUST BE AFFIXED ON EVERY FENCE FACE OR AT LEAST EVERY 10 LINEAR METRES.
- * IN ROCKY AREAS, METAL POSTS (T-BAR OR REBAR) DRILLED INTO ROCK WILL BE ACCEPTED



DETAIL NAME:

TREE PROTECTION FENCING

GATE: Murch/N DRAWN: OM APP'D. RR SCALE: N.T.S.

COMMERCIAL PERMIT THE DISTRICT OF SAANICH

EXHIBIT "N-2"

770 Vernon Avenue, Victoria, B.C. V&X 2W7, 250-475-5457, Fax 250-476-5418 INSPECTION SERVICES DIVISION

Pennit#:

BLC04529

Issued bate: Expliy Date: Jun 26, 2015 Jun 26, 2017

Permit Type: COMMERCIAL PERMIT - FOUNDATION
Description: COMPLEX BUILDING - FOUNDATION FOR THREE NEW CONDOMINUM BUILDINGS WITH UNDERGROUND PARKADE

1016 INVERNESS RD Address: Legal:

LT 10 SEC 63 VICTORIA PL 1781

Zone: P.J.D ISD File:

RM-6 006-894-267 8482

Plate # :

Zone:

LT 4 SEC 63 VICTORIA PL 1781

3316 QUADRA ST

ISD File

000-027-810 8482

RM-8

Plate # : Zone:

3334 QUADRA ST Address: Legal:

LT 3 SEC 63 VICTORIA PL 1781

ISD File:

RM-6 003-802-519 8482

Plate #

3350 QUADRA ST Address:

LT 2 SEC 63 VICTORIA PL 1781

Zone: P.I.D.

RM-6 000-024-023

ISD File:

Plate # :

8482

Owner: Address;

Address:

Legal.

0728581 BC LTD

1658 HILLVIEW RD VICTORIA BC V8N 2N5

250-532-3586

Architect; Address:

Legal:

MISRA ARCHITECT LTD 2336 ARBUTUS'RD VICTORIA BC V6N 1V6 -

250-477-2934

Description Appl Fee Deduct

Quantity 1.00 <u> Ameunt</u> -100.00

<u>Description</u>
Bid Pmt App Fee

Quantity 1.00

'fotel:

<u>Απουπτ</u> 100,00

Bldg Pmi Fae Dep New Con 2,000,000.00 21,537.00 Pro Fee Rec

2,000,000.00

-500.00

1,00 1.000.00

\$22,037.00

-Upleaded: Nov-16, -2017 Verified: Nov. 16, -2017

Permit Information:

B.C. Building Code: VALUATION:

2,000,000

New Floor Area:

		emali 24 hours)		
e following inapoctions	as may be required, at	leant 24 hours in a	dvance	
Date Appr.	INSP.	Qata Corr	ection Issued	
	1			
	1			
				- derivation and annual series

				e following inspections, as may be required, at least 24 hours in advance. Dute Appr. INSP. Data Correction issued

Special Conditions:

- GENERAL THE BUILDING MUST BE BUILT STRICTLY ACCORDING TO THE APPROVED BUILDING PERMIT AND DEVELOPMENT PERMIT DRAWINGS, ALL PROPOSED BUILDING OR DESIGN CHANGES MUST BE APPROVED IN WRITING PRIOR TO PROCEEDING.
- * GENERAL FINAL INSPECTIONS AND OCCUPANCY PERMIT REQUIRED PRIOR TO OCCUPANCY.



Initiala

COMMERCIAL PERMIT THE DISTRICT OF SAANICH

770 Vernon Avenue, Victoria, B.C. V6X 2W7, X50-476-5457, Fax 250-475-5418
INSPECTION SERVICES DIVISION

Permit #:

BLC04529

Issued Date: Expiry Date:

Jun 20, 2016 Jun 26, 2017

- * GENERAL ALL CONSTRUCTION MUST COMPLY TO THE CURRENT B.C. BUILDING CODE AND MUNICIPAL BY-LAWS.
- * COMMERCIAL 8.C. REGISTERED LAND SURVEYOR CERTIFICATE REQUIRED CERTIFYING THE LOCATION AND DIMENSION OF, BUILDING FOUNDATIONS FROM THE BOUNDARIES WITH ALL FOUNDATIONS SEGMENTS, ALL STRUCTURAL ELEMENTS OUTSIDE MAIN FOUNDATION, ALL NATURAL BOUNDARIES, EASEMENTS, RIGHTS-OF-WAY AND COVENANT AREAS, AND PROPOSED BUILDING CANTILEVERS AND OVERHANGS INCLUDING DECKS. THIS MUST BE SUBMITTED WITHIN 14 DAYS OF PLACING ANY FOUNDATION. FRAMING INSPECTION WILL NOT BE CONDUCTED UNTIL THIS IS RECEIVED AND APPROVED BY SAARICH INSPECTION DIVISION.
- COMMERCIAL B.C. REGISTERED LAND SURVEYOR REQUIRED TO CERTIFY HEIGHT IN ACCORDANCE TO APPROVED DEVELOPMENT PERMIT. BOLS LETTER OF ASSURANCE FOR HEIGHT REQUIRED WITHIN 14 DAYS OF PLACING FOUNDATION. FRAME INSPECTION WILL NOT BE CONDUCTED UNTIL THIS IS REVIEWED AND ACCEPTED BY SAANICH INSPECTION DIVISION. THE SURVEYOR MUST ESTABLISH BENCHMARKS FOR HEIGHT PRIOR TO EXCAVATION
- * COMMERCIAL PURBUANT TO SECTION 290 OF THE LOCAL GOVERNMENT ACT, THE MUMCIPALITY IS RELYING ON THE CERTIFICATION PROVIDED IN THE LETTERS OF ASSURANCE BY THE REGISTERED PROPESSIONALS THAT THE PLANS SUBMITTED FOR THIS PERMIT COMPLY WITH THE BC BUILDING CODE AND/OR OTHER APPLICABLE SAFETY ENACTMENTS.

THE MUNICIPALITY IS RELYING ON FIELD REVIEWS UNDERTAKEN BY THE REGISTERED PROFESSIONAL AND THE LETTERS OF ASSURANCE SUBMITTED, PURSUANT TO THE SAANICH BUILDING AND PLUMBING BYLAW AS ASSURANCE THAT THE CONSTRUCTION SUBSTANTIALLY COMPLIES WITH THE BUILDING CODE, THE MUNICIPAL BYLAWS AND OTHER APPLICABLE ENACTMENTS RESPECTING SAFETY.

PURSUANT TO THE BC BUILDING CODE, A REGISTERED PROFESSIONAL OR COORDINATING REGISTERED PROFESSIONAL WHO IS RESPONSIBLE FOR A RIELD REVIEW SHALL KEEP, A RECORD OF THE FIELD REVIEW AND OF ANY CORRECTIVE ACTION TAKEN AS A RESULT OF THE FIELD REVIEW AND SHALL MAKE THE RECORD AVAILABLE TO THE MANAGER OF INSPECTION SERVICES UPON REQUEST.

- FIRE -THE CIVIC ADDRESS AND UNIT NUMBER IS TO BE PERMANENTLY ATTACHED TO THE BUILDING, ADJACENT TO THE MAIN ENTRANCE, AND VISIBLE FROM THE STREET.
- * FIRE EXIT DOORS AND DOORS LEADING TO EXIT ARE TO OPEN OUTWARD IN THE DIRECTION OF TRAVEL.
- FIRE PORTABLE ABO DRY CHEMICAL FIRE EXTINGUISHERS ARE REQUIRED THROUGHOUT MINIMUM RATING 2A. CONFIRM TYPE AND PLACEMENT IN CONSULTATION WITH A FIRE PREVENTION INSPECTOR.
- * FIRE FIRE DEPARTMENT CONNECTION FOR STANDPIPE SYSTEMS AND FOR SPRINKLER SYSTEM SHALL BE LOGATED SO THAT THE DISTANCE FROM THE CONNECTIONS TO THE FIRE HYDRANT DOES NOT EXCEED 46 MEYERS AND IS IN A FREE STANDING MONUMENT, UNOBSTRUCTED AND LOCATED OUTSIDE OF THE COLLAPSE ZONE, PERMANENT SKENAGE INDICATING MAX OPERATING PRESSURE AND AREA/S SERVED IS REQUIRED TO BE AFFIXED TO MONUMENT.
- * FIRE PIRE SAFETY DURING DEMOLITION AND CONSTRUCTION IS TO BE MAINTAINED IN CONFORMANCE WITH PART 6 OF THE BC BUILDING CODE.
- FIRE A FIRE MAPERY PLAN FOR THE BUILDING IS TO BE PREPARED IN ACCORDANCE WITH THE BC FIRE CODE. TWO DRAFT PLANS ARE TO BE PRESENTED TO THE FIRE PREVENTION DIVISION FOR REVIEW AND COMMENT.
- * FIRE FIRE SEPARATION IS TO BE ESTABLISHED BETWEEN ADJOINING OCCUPANCIES TO THE SATISFACTION OF THE REQUIREMENTS OF THE BC BUILDING CODE.
- FIRE THE DESIGN, CONSTRUCTION, INSTALLATION AND TESTING OF THE STANDPIPE SYSTEM AND HOSE SYSTEMS SHALL SE IN CONFORMANCE WITH THE STANDARD OF NEPA 14, "INSTALLATION OF STANDPIPE AND HOSE SYSTEMS".
- FIRE ABOVE GROUND PARKING SLAB SHALL BE DESIGNED TO SUPPORT IMPOSED LOADS OF PREFIGHTING APPARATUS AND EQUIPMENT

ļ
<u>L</u>
laitiala

Initial

COMMERCIAL PERMIT THE DISTRICT OF SAANICH

770 Vernon Avenue, Victoria, B.C. V8X 2W7, 250-475-5457, Fax 250-475-ti418
INSPECTION SERVICES DIVISION

Permit#:

BLC04529

issued Date: Expiry Date: Jun 26, 2015 Jun 26, 2017

- * FIRE STANDPIPE SYSTEM SHALL BE PROGRESSIVELY INSTALLED DURING CONSTRUCTION AS PER 2012 BC BUILDING AND FIRE CODE , AS PER LETTER FROM OWNER JIM MCLAREN MAY 21, 2015
- FIRE ALL BUILDINGS SHALL BE EQUIPPED WITH BI DIRECTIONAL AMPLIFICATION IN SUPPORT OF THE "
 CREST" RADIO SYSTEM NETWORK, SYSTEM DESIGN AND INSTALLATION SHALL, SE APPROVED BY OREST
 OPERATIONS MANAGER AND SAANICH FIRE DEPARTMENT.
- * COMMERCIAL A SEPARATE PLUMBING PERMIT WILL BE REQUIRED FOR ANY PLUMBING WORK.
- * COMMERCIAL ALL RELISVANT PRECAUTIONS IN PART 8 OF BC BUILDING CODE "SAFETY MEASURES AT CONSTRUCTION AND DEMOLITION SITES", SHALL BE PROVIDED BY THE CONTRACTOR.
- * COMMERCIAL UPON COMPLETION OF THIS PROJECT BUT PRIOR TO REQUESTING AN OCCUPANCY PERMIT, FINAL SUBMISSION DOCUMENTS, INCLUDING LETTERS OF ASSURANCE, SCHEDULES C-A AND C-B, ARE TO BE COLLECTED BY THE COORDINATING REGISTERED PROFESSIONAL AND SUBMITTED TO SAANICH INSPECTION SERVICES IN A COMPLETE PACKAGE.
- * GENERAL DEVELOPMENT PLAN APPROVAL GRANTED (IN ACCORDANCE WITH DPRIO452) FOR FOUNDATION PERMIT FOR "THE SHIRL" CONDOMINIUMS.
- IT I® THE OWNER'S RESPONSIBILITY TO DESIGN GREASE TRAPS AND OIL INTERCEPTORS ACCORDING TO CRD GUIDELINES, CRD WASTE DISCHARGE ASSESSMENT FORM REQUIRED TO BE SUBMITTED TO THE CAPITAL REGIONAL DISTRICT.
- * ALL PLUMBING AND FIRE SUPPRESSION WORKS TO BE INSTALLED AS PER 2005 BRITISH COLUMBIA BUILDING AND PLUMBING CODE.
- * PLEASE NOTE THAT A SEPARATE SITE SERVICE PRIMIT WILL BE REQUIRED TO BE OBTAINED PRIOR TO UNDERTAKING ANY WORK.

This Permit is issued to further historical interests and is not for the boards of present or include owners or occupient of the building. The owner agrees to
save harmless the taunkinghily and it's employees from any gloim or action arising out of the construction of the building, development of the sile,
nspection of the duffilling plane, six or building, including one bested on negligence of the Muelcipairy or its employment. I have read, understood stud-
rurepil to the conditions.

Owner or Owner's Agent Signature

Рдац Малзе

This Permit and Associated Plans Munt Be Posted On Site

EXHIBIT "O"





PAGE 1 of ____ PAGES

Upleaded:-Nov-16, 2017.Verified:..Nov 16, 2017

CONTRACT OF PURCHASE AND SALE

PREPARED BY: Contury 21 Queenswood Realty Ltd.	DATE:					
ADDRESS:	PC: PHONE: 250 477-1100					
PER: Chuck Meagher	MLS® NO:					
SELLER: 0728581 B.C. Ltd.	BUYER:					
SELLER:	BUYER:					
ADDRESS:	ADDRESS:					
PC:	PHONE:					
PHONE:	- ···					
as defined under the Income Tax Act.						
as defined different from the first from	- Andrews - Andr					
PROPERTY:						
UNIT NO. ADDRESS OF PROPERTY						
	POSTAL CODE					
CITY/TOWN/MUNICIPALITY						
ATUES DID(S)						
Proposed Strata Lot of Lot A, Section 63, Victoria Dist	rict, Plan EP23021					
LEGAL DESCRIPTION						
The Buyer agrees to purchase the Property from the Seller c	on the following terms and subject to the following conditions:					
1. PURCHASE PRICE: The purchase price of the Proper	ty will be					
	DOLLARS \$(Purchase Price)					
2 DEPOSIT: A deposit of \$ which will form	part of the Purchase Price, will be paid on the following terms:					
2. DEPOSIT: A deposit of \$writer win lorn						
	was and in accordance with section 10 or by uncertified cheque					
All monies paid pursuant to this section (Deposit) will except as otherwise set out in this section 2 and w	be paid in accordance with section 10 or by uncertified cheque					
នាក់	4 NAM IN MIST IN SECONDAILES WITH MIS BURRANCIO OF MIS VISCO					
The state of the state of the Buyer falls to have	the Deposit as required by this Contract, the Seller may, at the					
The north who recall the Contract. The north who recalles the Deposit is authorized to pay and any portion of the						
m or a military convoyancer (the "CO"	The state of the s					
the transfer of NAME and a state of NAME and the state of NAME and	A Common der la					
to the state of the second to the second to the Pagi Estat	to the providing of the Paul Estate Services ACI DENDING the Completion of the Cambridge Completion					
on behalf of any of the principals to the transaction; and	(c) if the sale does not complete, the money should be returned					
to such party as atakeholder or paid into Court.						
·	INITIALS					

	PAGE 2 of PAGES
	PERTYADDRESS
	FERMS AND CONDITIONS: The purchase and sale of the Property Includes the following terms and is subject to the following conditions:
	Each condition, if so indicated is for the sole benefit of the party indicated. Unless each condition is waived or declared fulfilled by written notice given by the benefiting party to the other party on or before the date specified for each condition, this Contract will be terminated thereupon and the Deposit returnable in accordance with the Real Estate Services Act.
	COMPLETION: The sale will be completed on(yr
₽.	POSSESSION: The Buyer will have vacent possession of the Property atm. on (Possession Date) OR, subject to the following existing tenancies, if any:
	ADJUSTMENTS: The Buyer will assume and pay all taxes, rates, local improvement assessments, fuel utilities and other charges from, and including, the date set for adjustments, and all adjustments both Incoming and outgoing of whatsoever nature will be made as of
	INCLUDED ITEMS: The Purchase Price includes any buildings, Improvements, fixtures, appurtenances and attachments thereto, and all blinds, awnings, screen doors and windows, curtain rods, tracks and valances, fixed mirrors, fixed carpeting, electric, plumbing, heating and air conditioning fixtures and all appurtenances and attachments thereto as viewed by the Buyer at the date of inspection, including:
	BUT EXCLUDING:
8.	VIEWED: The Property and all included items will be in substantially the same condition at the Possession Date as when viewed by the Buyer on
9.	TITLE: Free and clear of all encumbrances except subsisting conditions, provisos, restrictions exceptions and reservations, including royalties, contained in the original grant or contained in any other grant or disposition from the Crown, registered or pending restrictive covenants and rights-of-way in favour of utilities and public authorities, existing tenancies set out in Clause 5, if any, and except as otherwise set out herein.
	TENDER: Tender or payment of monies by the Buyer to the Seller will be by certified cheque, bank draft, cash or Lawyer's/Notary's or real estate brokerage's trust cheque.
11.	DOCUMENTS: All documents required to give effect to this Contract will be delivered in registrable form where necessary and will be lodged for registration in the appropriate Land Title Office by 4 pm on the Completion Date.
	INITIALS

PAGE 3 of	PAGES
WOT ON	

PROPERTY ADDRESS

- 12. TIME: Time will be of the essence hereof, and unless the balance of the cash payment is paid and such formal agreements to pay the balance as may be necessary is entered into on or before the Completion Date, the Seller may, at the Seller's option, terminate this Contract, and, in such event, the amount paid by the Buyer will be non-refundable and absolutely forfeited to the Seller in accordance with the Real Estate Services Act, on account of damages, without prejudice to the Seller's other remedles.
- 13. BUYER FINANCING: If the Buyer is relying upon a new mortgage to finance the Purchase Price, the Buyer, while still required to pay the Purchase Price on the Completion Date, may wait to pay the Purchase Price to the Seller until after the transfer and new mortgage documents have been lodged for registration in the appropriate Land Title Office, but only if, before such jodging, the Buyer has: (a) made available for tender to the Seller that portion of the Purchase Price not secured by the new mortgage, and (b) fulfilled all the new mortgagee's conditions for funding except lodging the mortgage for registration, and (c) made available to the Seller, a Lawyer's or Notary's undertaking to pay the Purchase Price upon the lodging of the transfer and new mortgage documents and the advance by the mortgages of the mortgage proceeds pursuant to the Canadian Bar Association (BC Branch) (Real Property Section) standard undertakings (the "CBA Standard Undertakings").
- 14. CLEARING TITLE: If the Seller has existing financial charges to be cleared from title, the Seller, while still required to clear such charges, may wait to pay and discharge existing financial charges until immediately after receipt of the Purchase Price, but in this event, the Seller agrees that payment of the Purchase Price shall be made by the Buyer's Lawyer or Notary to the Seller's Lawyer or Notary, on the CBA Standard Undertakings to pay out and discharge the financial charges, and remit the balance, if any, to the Seller.
- 15. COSTS: The Buyer will bear all costs of the conveyance and, if applicable, any costs related to arranging a mortgage and the Seller will bear all coats of clearing title.
- 16. RISK: All buildings on the Property and all other Items included in the purchase and sale will be, and remain, at the risk of the Seller until 12:01 am on the Completion Date. After that time, the Property and all included items will be at the risk of the Buyer.
- 17. PLURAL: In this Contract, any reference to a party includes that party's heirs, executors, administrators, successors and assigns; singular includes plural and masculine includes feminine.
- 18. REPRESENTATIONS AND WARRANTIES: There are no representations, warranties, guarantees, promises or agreements other than those set out in this Contract and the representations contained in the Property Disclosure Statement if incorporated into and forming part of this Contract, all of which will survive the completion of the sale.
- 19. PERSONAL INFORMATION: The Buyer and the Seller hereby consent to the collection, use and disclosure by the Brokerages and by the managing broker(s), associate broker(s) and representative(s) of those Brokerages (collectively the "Licensee(s)") described in Clause 20, the real estate boards of which those Brokerages and Licensees are members and, if the Property is listed on a Multiple Listing Service®, the real estate board that operates the Multiple Listing Service®, of personal information about the Buyor and the Seller:
 - A. for all purposes consistent with the transaction contemplated herein:
 - B. if the Property is listed on a Multiple Listing Service®, for the purpose of the compilation, retention and publication by the real estate board that operates the Multiple Listing Service® and other real estate boards of any statistics Including historical Multiple Listing Service® data for use by persons authorized to use the Multiple Listing Service® of that real estate board and other real estate boards;
 - C. for enforcing codes of professional conduct and ethics for members of real estate boards; and

_	for the purposes (and to the recipients) described in the brochure	published by	the British	⊢Columbia I	Real Estati
IJ,	for the purposes (and to the recipional security	·			
	Association entitled Working With a REALTOR®.				
	7	l			
			INITIA	ALS	

Uploaded Nov. 16, 2017. Veritined: Nov. 16, 2017

			PAGE 4 of	PAGES
	PERTY ADDRESS	4 (Time)		•
	AGENCY DISCLOSURE: The Sell published by the British Columbia confirm as follows:	ler and the Buyer acknowledge ha Real Estale Association entitled V	ving received, read and understood t Vorking With a REALTOR® and ackno	he brochure wiedge and
	A. the Seller has an agency relati	onship with		
		who is licensed in relat	ion to BROKERAGE	
			SHOULE	
	B. the Buyer has an agency relati	lonanip with	or O I Dealth	. 1
	Chuck Meagher	who is licensed in relati	on to Century 21 Queenswood Realty BROKERAGE	/ <u>L.U.</u>
	DESIGNATED AGENT/LICENSEE			
	C. the Buyer and the Seller have	consented to a limited dual agency	A tetarional mun	
	DESIGNATED AGENTALICENSEE			
	who is/are licensed in relation to			
	having signed a Limited Dual Ager	ncy Agreement dated	1 Carlo Hambella has been so	manalanta da
	If only (A) has been completed, the	s Buyer is acknowledging no agend / relationship.	by relationship. If only (b) has been so	
	of Purchase and Sale is executed including without limitation, during A. fulfill or walve the terms and c	the period prior to the date specific onditions herein contained; and/or contained.		
22.	THIS IS A LEGAL DOCUMENT. R	EAD THIS ENTIRE DOCUMENT A	AND INFORMATION PAGE BEFORE	I OG OLOM
23.	OFFER: This offer, or counter-offer	er, will be open for acceptance unti unless withdrawn in	o'clockm. on n writing with notification to the other p	earty of such
	revocation prior to notification of writing and notifying the other par terms and conditions set forth.	ty of such acceptance, there will b	e a binding Contract of Purchase and	Sale on the
			<u> </u>	
	WITNESS	BUYER	PRINT NAME	
	X		PRINT NAME	
		GUYER		e ferms and
24	conditions set out above, (b) agree the Buyer and anyone acting on forward copies of the Seller's State completion.	pehalf of the Buyer or Seller to pa ement of Adjustments to the Cooper	l agrees to complete the sale upon the e Listing Contract, and (c) authorizes to the commission out of the proceeds rating/Listing Brokerage, as requested for the commission of the proceeds to the contract of the contr	of sale and orthwith after
	Seller's acceptance is dated		, yr,	
			0728581 B.C. Ltd.	·
	XX	SELLER	PRINT NAME	
	X	و المعالمة ا	SEL CONTRACTOR	· · · · · · · · · · · · · · · · · · ·
	WITNESS	SELLER	PRINT NAME	

CONTRACT OF PURCHASE AND SALE INFORMATION ABOUT THIS CONTRACT

THIS INFORMATION IS INCLUDED FOR THE ASSISTANCE OF THE PARTIES ONLY. IT DOES NOT FORM PART OF THE CONTRACT AND SHOULD NOT AFFECT THE PROPER INTERPRETATION OF ANY OF ITS TERMS.

- 1. CONTRACT: This document, when signed by both parties, is a legally blading contract. READ IT CAREFULLY. The parties should ensure that everything that is agreed to is in writing.
- DEPOSIT(8): Section 28 of the Real Estate Services Act requires that money held by a brokerage in respect of a real estate transaction for which there is an agreement between the parties for the acquisition and disposition of the real estate be held by the brokerage as a stakeholder. The money is hold for the real estate transaction and not on behalf of one of the parties. If a party does not remove a subject clause, the brokerage requires the written agreement of both parties in order to release the deposit, if both parties do not sign the agreement to release the decosit, then the parties will have to apply to court for a determination of the deposit issue.
- COMPLETION: (Clause 4) Unless the parties are prepared to actually meet at the Land Title Office and exchange title documents for the Purchase Price, it is, in every case, advisable for the completion of the sale to take place in the following sequence:
 - (a) The Buyer pays the Purchase Price or down payment in trust to the Buyer's Lawyer or Notary (who should advise the Buyer of the exact amount required) several days before the Completion Date and the Buyer signs the documents.
 - (b) The Buyer's Lawyer or Notary prepares the documents and forwards them for signature to the Seller's Lawyer or Notary who returns the documents to the Buyer's Lawyer or Notary.
 - (c) The Buyer's Lawyer or Notary then attends to the deposit of the signed little documents (and any mortgages) in the appropriate Land Title Office.
 - (d) The Buyer's Lawyer or Notary releases the sale proceeds at the Buyer's Lawyer's or Notary's office,

Since the Seller is entitled to the Seller's proceeds on the Completion Date, and since the sequence described above takes a day or more, it is strongly recommended that the Buyer deposite the money and the signed documents AT LEAST TWO DAYS before the Completion Date, or at the request of the Conveyancer, and that the Seller delivers the signed transfer documents no later than the morning of the day before the Completion Date.

While it is possible to have a Saturday Completion Date using the Land Title Office's Electronic Filing System, parties are strongly encouraged NOT to schedule a Saturday Completion Date as it will restrict their access to fewer lawyers or notaries who operate on Saturdays; lenders will generally not fund new mortgages on Saturdays; lenders with existing mortgages may not accept payouts on Saturdays, and other offices necessary as part of the closing process may not be open.

- 4. POSSESSION: (Clause 5) the Buyer should make arrangements through the real estate licensees for obtaining possession. The Seller will not generally let the Buyer move in before the Seller has actually received the sale proceeds. Where residential tenants are involved, Buyers and Sellers should consult the Residential Tenancy Act.
- 5. TITLE: (Clause 9) It is up to the Buyer to satisfy the Buyer on matters of zoning or building or use restrictions, toxic or environmental hazards, encroachments on or by the Property and any encumbrances which are staying on title before becoming legally bound. It is up to the Seller to specify in the Contract if there are any ancumbrances, other than those listed in Clause 0, which are staying on title before becoming legally bound. If you as the Buyer are taking out a mortgage, make sure that title, zoning and building restrictions are all acceptable to your mortgage company. In certain circumstances, the mortgage company could refuse to advance funds. If you as the seller are allowing the Buyer to assume your mortgage, you may still be responsible for payment of the mortgage, unless arrangements are made with your mortgage company.
- CUSTOMARY COSTS: (Clause 15) in particular circumstances there may be additional costs, but the following costs are applicable in most circumstances:

Costs to be Borne by the Seller

Lawyer or Notary Fees and Expenses:

- attending to execution documents.
- Costs of clearing title, including:
- discharge fees charged by
- encumbrance holders, - prepayment penalties.

Real Estate Commission.

Harmonized Sales Tax.

Costs to be Borne by the Buyer

Lawyer or Notary Fees and Expenses: - appraisal (if applicable)

- searching title,

- investigating title.

- drafting documents.

Land Title Registration fees.

Survey Certificate (if required).

Costs of Mortgage, including:

- mortgage company's Lawyor/Notary,

Land Title Registration fees.

Jpluaded: Nov. 16, 2017. Verified: Nov. 16, 2017.

Fire Insurance Premium.

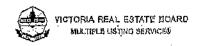
Sales Tax (If applicable).

Property Transfer Tax.

Harmonized Sales Tax.

- 7. RISK: (Clause 16) The Buyer should arrange for insurance to be effective on the earlier of the Completion Date or the date the Seller receives the proceeds of sale, or the date the Seller vacates the property.
- FORM OF CONTRACT: This Contract of Purchase and Sale is designed primarily for the purchase and sale of freehold residences. If your transaction involves:
 - a house or other building under construction
- a lease
- a business
- an assignment
- other special circumstances (including the acquisition of land situated on a First Nations reserve)

Additional provisions, not contained in this form, may be needed, and professional advice should be obtained. A Property Disclosure Statement completed by the Seller may be evallable.







THE CANADIAN
BAR ASSOCIATION
Brillet Columbia Brench

-Welcaded -- Nov. 16, 2017 - Veritied: Nov. 16, 2017

CONTRACT OF PURCHASE AND SALE ADDENDUM

MLS® NO.:	DATE;	PAGEofPAGES
RE ADDRESS		
LEGAL DESCRIPT	10N:	ntonimenter :
	· · · · · · · · · · · · · · · · · · ·	
	OTHER PID(S)	
FURTHER TO THE	ECONTRACT OF PURCHASE AND SALE DATED	**************************************
MADE BETWEEN		AS BUYER, AND
THE ABOVE-MEN	TIONED PROPERTY, THE UNDERSIGNED HEREBY AG	REE AS FOLLOWS:
Larraina transfer	er: ship and possession of newly constructed or substan on or after April 1, 2013 and ership or possession of the housing or interest tranfe	
Then, ** the 7% province senerally will not	cial part of the HST and the B.C. HST new housing apply.	
***the 2% B (C. 10)	uisiton tax may be payable by the purchaser, and y be eligible for a B.C. transition rebate in respect o	f the housing,
For more informa	tion, refer to http://www.cra-arc.gc.ca/E/pub/gi/noti	ce276/README.html.
1.The supplier (th (British Columbia	e Seller) is not a "foreign supplier", as defined in the	e New Housing Transition Tax and Rebate Act
2. The purchase p	rice for the Buyer's purchase of the Property is \$	(the"Purchase Price")
3. The Purchase P	rice of the Property includes GST in the amount of	\$
4. The balance of	the Purchase Price net of the GST (the "Considerati	on") is \$
Price and the Buy the Completion D	nt of Canada GST/HST New Housing Rebate has been will assign its right to such rebate in the amount of ate. If the buyer does not qualify for the rebate of \$_ to the Purchase Price.	11.2 TO THE DETICE OF DETOTE
if the property is ?	Price does not include the following amounts, if appl 10% or more completed as of April 1, 2013, and bot or April 1, 2013 and either ownership or possession of ition rebate (only applicable if the B.C. transition to	of the Property transfers before April 1, 2015; and
		SERI
X WITNESS	BUYER	PRINT NAME
X WITNESS	BUYER	_ PRINTNAME
X		PRINT NAME
WITNESS	SELLER	GIII)
WITNESS	SELLER	PRINTNAME

*PREC represents Personal Real Estate Corporation

Trademarks are owned or controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA (REALTOR®) and/or the quality of services they provide (MLS®).

disclaimers
lai
lisc
and
terms
nodn
agreed
to
subject
н- В
nse
Its
System.
Docs
StrataDocs
the
from
g
aine
obta
was
document
This

	rage oi
ADDENDUM ATTACHED TO AND FORMING PART OF A CO dated the day of	
TO PURCHASE THE PROPERTY KNOWN AS:	
<u> </u>	aanich, B.C.
EGAL DESCRIPTION: <u>Proposed Strata Lot</u> District, Plan EP23021 - new legal to follo	
BETWEEN: 0728581 B.C. Ltd	as Seller
and	as Buyer.
STRATA LOT: PARKING STALL: TBA STORAGE LOCKER: TBA MONTHLY STRATA FEE:	

THE UNDERSIGNED HEREBY AGREE AS FOLLOWS:

Completion Date. The Seller shall give the Buyer a written notice (the "Closing Notice") of the completion date for the purchase and sale of the Property, which date shall be a date the Seller expects both that the Property will be capable of being occupied and that a transfer of the Property to the Buyer can be registered at the Land Title Office. The Property will be considered to be capable of being occupied if the Municipality of Saanich (the "City") has given permission for the Property to be occupied, whether such permission is temporary or final or permits the occupation of any other part of the Development. The completion date of the purchase and sale of the Property shall take place on the day (the "Completion Date") that is specified in the Closing Notice (which will be a day that is at least eight (8) business days (a "business day" being every day except Saturdays, Sundays and statutory holidays in Victoria, BC) after the Closing Notice is given to the Buyer), provided that, if on such specified date the Property is not capable of being occupied or a transfer of the Property cannot be registered in the Land Title Office, then the Completion Date shall be extended to the earliest date after the date specified in the Closing Notice that is a day on which the Property is capable of being occupied and a transfer of the Property to the Buyer can be registered in the Land Title Office. Without limiting the specific provisions regarding the Completion Date set out above and the other terms of this Agreement, it is presently anticipated that the Completion Date will be on or about March 31, 2018.

Page	of

Toloaded: Nov-16, 2017 Verified: Nov 16, 2017

If by March 31, 2019 (or such later date which results from the application of Section 2 below, then by such later date) the Completion Date has not occurred, the Buyer may, by written notice to the Seller, cancel this Agreement, whereupon the Buyer shall be entitled to repayment of the Deposit and neither party shall have any claim against the other party under or in respect of this Agreement.

- 2. <u>Delay.</u> If the Seller is delayed in completing the Property or the sale thereof or performing any obligation herein as a result of earthquake, fire, explosion or accident, howsoever caused, act of any governmental authority, strike, lockout, inability to obtain or delay in obtaining or unavailability of labour, materials or equipment, flood, act of God, delay or failure by carriers or contractors, breakage or other casualty, climatic conditions, interference of the Buyer or any other event beyond the control of the Seller, then the time within which the Seller must do anything hereunder, and the dates referred to in Section 1 above, will be extended for a period equivalent to the period of such delay.
- 3. Possession and Adjustments. The Buyer will have vacant possession of the Property on the day following the Completion Date after payment of the adjusted Purchase Price, free from all encumbrances except those contemplated in the Disclosure Statement of the Development (the "Disclosure Statement"), as amended from time to time, encumbrances pursuant to the original Crown Grant or any applicable statute and financial encumbrances to be discharged as provided otherwise in this agreement. The Buyer will assume all taxes, rates, assessments, fuel, utilities and other charges from and including the Completion Date and all adjustments, both incoming and outgoing of whatsoever nature in respect of the Property, will be made as of the Completion Date and the balance of the Purchase Price due on completion will be adjusted accordingly.
- 4. <u>Occupancy.</u> The Property will be deemed to be ready to be occupied on the Completion Date if the municipal authorities have given oral or written permission to occupy the Property whether such permission is conditional or unconditional.
- 5. <u>Documents.</u> The Buyer's solicitors will prepare and deliver the required Transfer and Statement of Adjustments at the Buyer's cost to the Seller's solicitors at least five days prior to the Completion Date. The Seller will execute and deliver the Statement of Adjustments and the Transfer to the Buyer's solicitors on the undertaking of the Buyer's solicitors to deliver a duly completed and executed GST/HST New Housing Rebate Application and such assignment and declaration of entitlement thereto as the Seller's solicitors deem necessary and to pay to the Seller's solicitors the balance of the adjusted Purchase Price on the Completion Date forthwith upon receipt of a satisfactory post-registration index search in accordance with this Contract or return such documents unregistered.

Page	0	of _

- 6. <u>Lien Holdback.</u> That portion, if any, of the Purchase Price required by law to be held back by the Buyer in respect of potential builders' lien claims (the "Lien Holdback") will be paid to the Seller's solicitors on the Completion Date. The Lien Holdback will be held by the Seller's solicitors in trust pursuant to the <u>Strata Property Act</u> and the <u>Builders Lien Act</u> with interest for the benefit of the Seller, solely in respect of builder's lien claims registered in the Land Title Office in connection with work done at the behest of the Seller. The Seller's solicitors are authorized to pay to the Seller on expiry of the holdback period, the Lien Holdback plus interest earned less the amount representing builders' lien claims filed against the Property of which the Buyer or the Buyer's solicitors notify the Seller's solicitors in writing by 1:00 p.m. that day. The Buyer hereby authorizes the Seller and Seller's solicitors to do all things necessary to discharge any liens, including bringing court proceedings in the name of the Buyer, provided that any such proceedings will be solely at the expense of the Seller.
- Construction. The Buyer acknowledges that the Buyer is buying the Property 7. shown on the strata plans attached to the Disclosure Statement. The Property will be constructed substantially in accordance with the plans approved for building permit by the municipal authority (the "Municipality") together with any changes approved by the Municipality from time to time. If requested by the Buyer, the Buyer will be entitled to inspect the Property with a representative of the Seller at a reasonable time prior to the Completion Date, as determined by the Seller. At such time the parties will prepare and sign a conclusive list of any defects and deficiencies and will determine the date following the Completion Date by which corrections are to occur. The Seller will promptly repair or remedy any such defects and deficiencies by the stated date for completion thereof in such list and the Buyer will not be entitled to holdback any portlon of the Purchase Price in respect of such defects or deficiencies. In the event of any dispute, a decision by the architect for the Development will be final and binding on the parties. In all other respects the Buyer will be deemed to have accepted the physical condition of the Property.
- 8. <u>Costs/GST/HST.</u> The Buyer will pay all taxes, costs and expenses in connection with the completion of the sale and purchase of the Property other than the costs of the Seller incurred in clearing title to the Property of financial encumbrances. The Purchase Price includes GST/HST payable on the Purchase Price of the Property provided the Buyer qualifies for the maximum New Housing Rebate which the Buyer shall assign at

la.	
SG.	
di	
Its use is subject to agreed upon terms and discl	
m.s	
ter	
noc	
<u>.</u>	
eec.	
agr	
to	
G C	
Эje	
sub	
D	
nse	
Ø	
Ħ	
ë.	
ste.	
ocs System	
Ω Ω	
ate	
Str	
he	
E t	
obtained from the Stratal	
eq	
aine	
btí	
Ø	

Page __ of __

closing to the Selfer. In the event that the Buyer does not qualify for the said maximum Rebate, or if the Rebate is not assignable, or if the amount of the Rebate is less than the maximum Rebate due to price ceilings for robates, the Buyer shall pay an additional sum on closing to the Seller equal to the difference between the amount of the maximum New Housing Rebate and the amount actually assigned by the Buyer to the Seller on closing.

The Buyer represents and warrants that he/she qualifies for:	
GST/HST NEW HOUSING REBATE for Owner-Occupier:	

- Risk and Time. The Property will be at the Seller's risk until 12:01 a.m. on the Completion Date and thereafter at the Buyer's risk. Time will be of the essence of this Contract and will remain of the essence notwithstanding the extension of any of the dates herein.
- Entire Agreement Interpretation. This Contract is the entire agreement between 10. the parties and there are no other representations, warranties, conditions or collateral agreements, whether made by the Seller, any agent, employee or any other person. The Seller hereby declares it is a resident of Canada for the purposes of the Income Tax Act (Canada), affirms the construction warranty contained in the Disclosure Statement and represents and warrants that the Property does not contain urea formaldehyde foam insulation. The representations and warranties contained herein will survive completion and conveyance of the Property to the Buyer. This Contract will be governed by and construed in accordance with laws of British Columbia. If the Buyer is comprised of more than one person, the covenants and obligations of all parties comprising the Buyer are Joint and several.
- Receipt of Disclosure Statement. The Buyer acknowledges that the Buyer has received a copy of and has been given an opportunity to read the Disclosure Statement and any amendments to date and that the Contract constitutes a receipt in respect thereof.

--Updroaded:--Nov-16, 2017-Verdiad:-Nov-16, 2017-

- 12. The Seller may terminate this Contract upon electing not to proceed with the construction of the Development described in the Disclosure Statement in which case the Seller shall release the Deposit to the Buyer with any accrued interest thereon. The return of the Deposit pursuant to this Section shall constitute the Buyer's sole remedy at law and in equity relating to such election not to proceed.
- 13. If the Seller fails to complete the sale of the Property contemplated for any reason other than a default by the Buyer, then the Buyer shall be entitled to the return of the Deposit, and any interest thereon, and shall not have any further right or remedy
- 14. It is agreed that with any reference to a party, in such reference the singular includes the plural and the masculine includes the feminine.
- 15. All Deposits are to be held in trust by the Seller's lawyer, Peter Nikolich Law Corporation, in a non-interest bearing trust account.
- 16. The Buyer acknowledges that the monthly strata fee is currently expected to be \$_____.
- 17. The buyer is aware that the legal description and/or civic address of this property may change when the strata plan is completed and submitted to the Land Title Office.
- 18. The payment of the Purchase Price must be delivered to the Seller's solicitor by 12:00 noon on the Completion Date. If not so delivered, and without prejudice to the Seller's other remedies, the Buyer agrees to pay interest on the Purchase Price at the rate of twelve (12%) per cent per annum compounded daily from and including the date fixed for Completion of the purchase to and including the date payment is received.
- 19. All extras shall be approved in writing, signed by both parties and paid on the earlier of the Completion Date or 30 days after invoicing.

erms and disclaimers.
on t
agreed up
oject to a
use is sub
Its us
System.
the StrataDocs
rom
s obtained
document was
This

	Page of
20. In the event of an inconsistency the Contract, the provisions of this Ad provisions in the Contract shall be of no	between the provisions of this Addendum and dendum shall be binding and the Inconsistent effect.
All other terms and conditions contained remain the same and in full force and eff	in the said contract of purchase and sale fect.
WITNESS	Per: 0728581 B.C. Ltd
WITNESS	BUYER
WITNESS	BUYER

ADDENDUM 2

Pre-sale and assignment understandings:

No properties under contract can be offered for sale or offered for assignment prior to the entire project being 50% unconditionally sold, without the expressed written consent of the Developer. There will be no additional assignment fees payable to the Developer.

Prior to the occupancy permit and final completion of all buildings, no properties under purchase contract can be offered for sale or assignment, or listed exclusively or on MLS other than through the Developers Marketing Team.

No for sale signs other than that of the Developer can be placed on properties for sale until the Developer is 100% sold in all buildings, or no sooner than 14 months after the final occupancy permit for the Final Building known as Building C, whichever comes 1st.

Signed by the Buyer	at Victoria B.C. on20	
Witness:	Print Name:	
Signed by the Seller 0728581 B.C. I At Victoria B.C. on		
Witness:	Print Name:	

D 4 (CC)	
DATED	•

April 22, 2016

SL SHIRE LANDING LTD., as the General Partner for SHIRE URBAN LIVING LIMITED PARTNERSHIP, and 0728581 B.C. LTD., as Bare Trustee

(together referred to as the "Developer")

Ninety (90) Strata Unit
Residential Condominium Development
at the intersection of Quadra Street and Inverness Avenue
Saanich, B.C.

DISCLOSURE STATEMENT

PETER NIKOLICH LAW CORPORATION
BARRISTER & SOLICITOR
#202-1006 FORT STREET
VICTORIA, B.C.
V8V 3K4
((250) 388-6600)