

Conditions of The Neal Estate Team Guarantee Programs for Buyers and Sellers

- 1. Available to qualifying properties in our market service area.
- 2. One of the three guarantee options must be decided and mutually agreed upon in writing prior to initiation of listing agreement.
- 3. Program applies only with mutual agreement of terms in writing prior to listing.
- 4. Separate contract acknowledging terms, restrictions and requirements of participation required which must also be ratified by team management.
- 5. With our "make your mortgage payments until it's sold" option the amount of mortgage payments paid by The Neal Estate Team when qualified is limited to an amount equal to 50% of the total real estate fee and payable after property has sold and fees are paid.
- 6. With our "or we will buy it" option the price and terms are to be agreed the guaranteed amount will be no more than 90% of market value less real estate fees. Amount reduced for non-rentable properties.
- 7. Other conditions apply including for example cooperation for access and showing, price adjustment schedule, inspection of property, review of strata documentation, verification of title. Furthermore "or we will buy it" cancelable at any time prior to completion by seller, not available on bare land, non-rentable strata properties and special approval required for properties over \$1,000,000 and any net profits on resale within 6 months refunded to seller.
- 8. With our "We will sell it for free option" the total listing fee is reduced by 50% facilitating payment to Buyer's agent provided terms of agreement are met. Available within 6 months of purchase for properties that turn out not to be suitable provided repurchase with team. Properties purchase with intention to flip excluded.